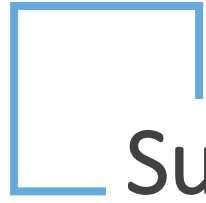




2023 Policy Address



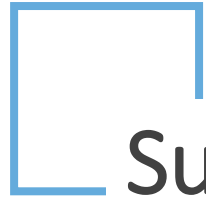
Commerce and Economic Development Bureau
The Government of the Hong Kong Special Administrative Region
of the People's Republic of China



Support Small and Medium Enterprises

- Strengthen export credit insurance
 - Raise the statutory cap on the contingent liability of the Hong Kong Export Credit Insurance Corporation from \$55 billion to \$80 billion to enhance its underwriting capacity
 - Upgrade the free credit check service on buyers from the 10 ASEAN member states, giving exporters more confidence in accepting overseas orders
- SME Financing Guarantee Scheme
 - Provide more flexible repayment options for the principal moratorium arrangement so that enterprises may choose to repay only 10%, 20% or 50% of the original principal amount payable each month during the specified period





Support Small and Medium Enterprises (Con't)

- Tap into e-commerce
 - Establish the inter-departmental E-commerce Development Task Force to implement policies assisting Hong Kong's SMEs in developing e-commerce business on the Mainland
 - Organise Hong Kong Shopping Festivals on e-commerce platforms by Hong Kong Trade Development Council (HKTDC) to promote awareness of Hong Kong brands for developing nation-wide domestic consumption market
 - Enable enterprises to make use of \$1 million under the Dedicated Fund on Branding, Upgrading and Domestic Sales (BUD Fund) for the implementation of e-commerce projects





Regional Intellectual Property (IP) Trading Centre

- Conduct consultation next year to explore further enhancement of the Copyright Ordinance regarding protection for AI technology development
- Implement the “patent box” tax incentive by introducing a bill into the LegCo in the first half of next year to reduce the tax rate for qualifying profits derived from patents from the existing 16.5% to 5%
- Take the lead in discussing with stakeholders to plan for the introduction of regulatory arrangements for local patent agent services
- HKTDC will enrich the Hong Kong International Film and TV Market, Hong Kong International Licensing Show, Hong Kong Book Fair, as well as the Asia IP Exchange portal, with more trading elements



Integrate into national development and deepen regional economic integration

- Belt and Road Initiative (B&RI)
 - Leverage Hong Kong's role as a functional platform for B&RI
 - Organise promotional programmes and networking sessions; organise business missions to B&R countries and visits to the Greater Bay Area (GBA) for overseas enterprises operating in Hong Kong
 - Set up additional consultant offices by InvestHK and HKTDC along the B&R





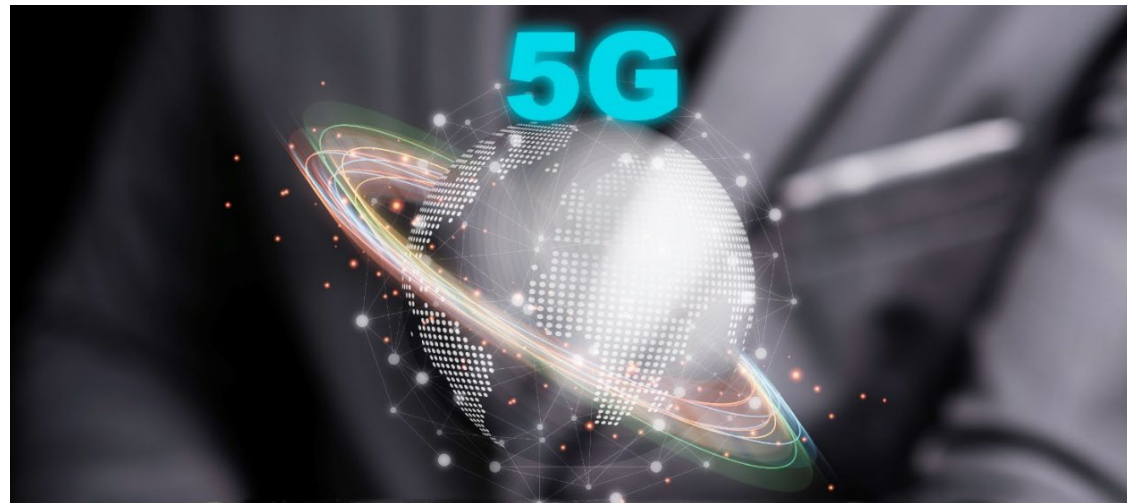
Integrate into national development and deepen regional economic integration (Con't)

- The Mainland and Hong Kong Closer Economic Partnership Arrangement (CEPA)
 - Actively seek to enrich the contents of CEPA for further liberalisation, especially at those sectors that Hong Kong enjoys competitive advantages, for the GBA and the entire Mainland
- Expand our global economic and trade networks
 - Strive for early accession to the Regional Comprehensive Economic Partnership (RCEP)
 - Expand our reach to markets of ASEAN, the Middle East, Central Asia and Africa
 - Actively seek to forge free trade agreements and investment agreements with more trading partners



Promote 5G Development

- Enhance the coverage of 5G networks
 - Expedite the expansion of mobile network infrastructure in rural and remote areas through subsidies
 - Supply more spectrum to mobile network operators by auctions
 - Co-ordinate proactively with relevant organisations to enhance 5G network capacity at major public event venues





Thank You



Commerce and Economic Development Bureau

The Government of the Hong Kong Special Administrative Region
of the People's Republic of China

Website: www.cedb.gov.hk

Facebook: @CEDBHK

LinkedIn: Commerce and Economic Development Bureau

