

Table 1: Advance estimates on Gross Domestic Product (GDP) and selected major expenditure components for third quarter of 2023
Year-on-year % change in real terms

	2020	2021 ^r	2022 ^r	Q3 2022 ^r	Q4 2022 ^r	Q1 2023 ^r	Q2 2023 ^r	Q3 2023 ^a
GDP	-6.5	6.4	-3.5	-4.6	-4.1	2.9	1.5	4.1
				(-2.5)	(§)	(5.4)	(-1.3)	(0.1)
Private consumption expenditure	-10.6	5.6	-1.2	-0.4	1.7	13.0	7.7	6.5
Government consumption expenditure	7.9	5.9	8.2	5.4	9.1	1.3	-9.8	-4.5
Gross domestic fixed capital formation	-11.1	8.3	-7.7	-14.2	-8.9	7.9	-0.5	18.2
Exports of goods* (f.o.b.)	-1.4	18.7	-13.9	-15.9	-24.9	-18.9	-15.1	-8.6
Imports of goods* (f.o.b.)	-3.2	17.2	-13.2	-16.5	-22.9	-14.6	-15.8	-6.0
Exports of services*	-34.8	3.4	-1.4	-4.0	0.6	16.6	22.8	24.0
Imports of services*	-32.2	2.5	-1.7	-3.2	1.2	20.7	25.4	28.5

Notes:

Figures in brackets refer to the quarter-to-quarter % changes in the seasonally adjusted GDP in real terms.

* Figures are compiled based on the change of ownership principle in recording goods sent abroad for processing and merchanting under the standards stipulated in the *System of National Accounts 2008*.

r Revised figures. These "revised figures" are still subject to further revision later on when more data are incorporated.

a Advance estimates

§ Increase or decrease of less than 0.05%