

TABLE 1A : HONG KONG MONETARY STATISTICS - September 2023

(HK\$ Million)

	Sep 2023		Earlier months (% change to Sep 2023)		
		Aug 2023	Jun 2023	Sep 2022	
Money Supply					
M1 - HK\$	1,535,901	1,597,057 (-3.8)	1,625,680 (-5.5)	1,899,723 (-19.2)	
Foreign currency	966,210	1,008,715 (-4.2)	956,632 (1.0)	1,136,626 (-15.0)	
Total	2,502,111	2,605,773 (-4.0)	2,582,312 (-3.1)	3,036,349 (-17.6)	
M2 - HK\$ ²	8,206,059	8,225,177 (-0.2)	8,217,612 (-0.1)	8,020,725 (2.3)	
Foreign currency ¹	8,579,681	8,566,057 (0.2)	8,334,961 (2.9)	8,312,089 (3.2)	
Total	16,785,739	16,791,234 (0.0)	16,552,573 (1.4)	16,332,813 (2.8)	
M3 - HK\$ ²	8,219,643	8,238,066 (-0.2)	8,230,408 (-0.1)	8,034,409 (2.3)	
Foreign currency ¹	8,600,609	8,587,446 (0.2)	8,357,102 (2.9)	8,332,859 (3.2)	
Total	16,820,252	16,825,512 (0.0)	16,587,509 (1.4)	16,367,268 (2.8)	
Notes and coins in circulation	606,231	603,337 (0.5)	608,522 (-0.4)	618,252 (-1.9)	
of which held by public	576,900	574,799 (0.4)	582,201 (-0.9)	591,563 (-2.5)	
Seasonally adjusted HK\$M1					
M1 - HK\$	1,532,230	1,604,127 (-4.5)	1,614,557 (-5.1)	1,894,635 (-19.1)	
Notes and coins held by public	581,042	579,601 (0.2)	583,868 (-0.5)	595,294 (-2.4)	
HK\$ demand deposits	951,188	1,024,526 (-7.2)	1,030,690 (-7.7)	1,299,341 (-26.8)	
Total deposits					
Total demand deposits	1,925,211	2,030,973 (-5.2)	2,000,110 (-3.7)	2,444,786 (-21.3)	
Total savings deposits	4,692,625	4,838,297 (-3.0)	4,935,960 (-4.9)	5,924,063 (-20.8)	
Total time deposits	9,169,772	8,885,133 (3.2)	8,532,518 (7.5)	6,913,854 (32.6)	
With licensed banks	9,141,900	8,857,559 (3.2)	8,503,549 (7.5)	6,886,422 (32.8)	
With restricted licence banks	23,013	22,786 (1.0)	24,082 (-4.4)	22,830 (0.8)	
With deposit-taking companies	4,859	4,787 (1.5)	4,886 (-0.6)	4,602 (5.6)	
HK\$ deposits ²	7,585,828	7,608,825 (-0.3)	7,594,580 (-0.1)	7,379,468 (2.8)	
Demand deposits	959,001	1,022,258 (-6.2)	1,043,479 (-8.1)	1,308,160 (-26.7)	
Savings deposits	2,385,928	2,484,036 (-3.9)	2,573,676 (-7.3)	3,140,337 (-24.0)	
Time deposits ²	4,240,899	4,102,530 (3.4)	3,977,425 (6.6)	2,930,971 (44.7)	
US\$ deposits ¹	6,065,069	6,011,451 (0.9)	5,804,313 (4.5)	5,846,146 (3.7)	
Other foreign currency deposits ¹	2,136,711	2,134,128 (0.1)	2,069,695 (3.2)	2,057,088 (3.9)	
Foreign currency deposits ¹	8,201,780	8,145,578 (0.7)	7,874,008 (4.2)	7,903,234 (3.8)	
All deposits	15,787,608	15,754,403 (0.2)	15,468,588 (2.1)	15,282,702 (3.3)	
Foreign currency swap deposits	28	18 (52.9)	21 (30.8)	20 (36.5)	
Total loans and advances					
Loans for use in H.K.	7,636,427	7,682,821 (-0.6)	7,786,782 (-1.9)	7,808,568 (-2.2)	
To finance H.K.'s visible trade	217,033	214,369 (1.2)	221,554 (-2.0)	283,425 (-23.4)	
To finance merchandising trade not touching H.K.	176,977	164,578 (7.5)	184,259 (-4.0)	204,333 (-13.4)	
Other loans for use in H.K.	7,242,418	7,303,874 (-0.8)	7,380,968 (-1.9)	7,320,810 (-1.1)	
Loans for use outside H.K. ³	2,655,717	2,704,264 (-1.8)	2,733,110 (-2.8)	3,012,465 (-11.8)	
Other loans for use outside H.K.	2,655,618	2,704,161 (-1.8)	2,733,005 (-2.8)	3,012,094 (-11.8)	
Other loans where the place of use is not known	99	103 (-4.4)	104 (-5.4)	371 (-73.4)	
Loans in HK\$	6,546,102	6,624,644 (-1.2)	6,739,319 (-2.9)	6,643,976 (-1.5)	
Loans in foreign currencies	3,746,042	3,762,440 (-0.4)	3,780,573 (-0.9)	4,177,058 (-10.3)	
Total loans and advances	10,292,144	10,387,085 (-0.9)	10,519,891 (-2.2)	10,821,034 (-4.9)	

1. Adjusted to exclude foreign currency swap deposits.

2. Adjusted to include foreign currency swap deposits.

3. Including those where place of use is unknown.

Note : Data may not add up to total due to rounding.

**TABLE 1B: STATISTICS ON RENMINBI DEPOSITS
AND CROSS-BORDER TRADE SETTLEMENT**

(RMB Million Yuan)

	<u>Jun 2023</u>	<u>Jul 2023</u>	<u>Aug 2023</u>	<u>Sep 2023</u>
RMB deposits	907,302	907,884	962,483	952,565
of which:				
Demand and Savings deposits	399,974	389,015	388,227	361,994
Time deposits	507,327	518,869	574,256	590,571
Number of authorized institutions engaged in RMB banking business	141	141	140	139
Remittances for RMB cross-border trade settlement	1,089,193	1,022,081	1,121,171	1,002,520

Note : Data may not add up to total due to rounding.

TABLE 1C: CURRENCY CIRCULATION AND MONEY SUPPLY IN HONG KONG

(As at end of September 2023)

English version only

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
Legal tender notes and coins in circulation			
Commercial bank issues	593,155	-	593,155
Government issues	13,076	-	13,076
Total (A)	606,231	-	606,231
Authorized institutions' holdings of legal tender notes and coins (B)	29,331	-	29,331
Legal tender notes and coins in hands of public (C=A-B)	576,900	-	576,900
Demand deposits with licensed banks (D)	959,001	966,210	1,925,211
Savings deposits with licensed banks (E)	2,385,928	2,306,697	4,692,625
Time deposits with licensed banks (F)	4,229,189 @	4,912,711 *	9,141,900
Negotiable certificates of deposit issued by banks and held outside the monetary sector (G)	55,041	394,062	449,104
Deposits with restricted licence banks and deposit-taking companies (H)	11,710	16,162	27,872
Negotiable certificates of deposit issued by restricted licence banks and deposit-taking companies and held outside the monetary sector (I)	1,874	4,766	6,641
Money supply			
definition 1 (C+D)	1,535,901	966,210	2,502,111
definition 2 (C+D+E+F+G)	8,206,059 @ (8,206,031)	8,579,681 * (8,579,708)	16,785,739
definition 3 (C+D+E+F+G+H+I)	8,219,643 @ (8,219,616)	8,600,609 * (8,600,637)	16,820,252

* adjusted to exclude foreign currency swap deposits

@ adjusted to include foreign currency swap deposits

() unadjusted for foreign currency swap deposits

Note : Data may not add up to total due to rounding.

TABLE 1D: DEPOSITS FROM CUSTOMERS IN HONG KONG

(As at end of September 2023)

English version only

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
Demand deposits with licensed banks	959,001	966,210	1,925,211
Savings deposits with licensed banks	2,385,928	2,306,697	4,692,625
Time deposits with licensed banks	4,229,189 @	4,912,711 *	9,141,900
	(4,229,161)	(4,912,739)	
Total deposits with licensed banks	7,574,118 @	8,185,618 *	15,759,736
	(7,574,090)	(8,185,646)	
Deposits with restricted licence banks	7,236	15,777	23,013
Deposits with deposit-taking companies	4,474	385	4,859
Deposits with all authorized institutions	7,585,828 @	8,201,780 *	15,787,608
	(7,585,800)	(8,201,808)	

* adjusted to exclude foreign currency swap deposits

@ adjusted to include foreign currency swap deposits

() unadjusted for foreign currency swap deposits

Note : Data may not add up to total due to rounding.

TABLE 1E: LOANS AND ADVANCES TO CUSTOMERS ANALYSED BY TYPE: HONG KONG

(As at end of September 2023)

English version only

			(HK\$ Million)
	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
A. <u>Extended by Licensed Banks</u>			
To finance H.K.'s visible trade	54,218	161,542	215,759
To finance merchandising trade not touching H.K.	11,158	164,996	176,154
Other loans for use in H.K.	5,655,839	1,552,019	7,207,858
Other loans for use outside H.K.	796,306	1,825,279	2,621,585
Other loans where the place of use is not known	5	94	99
Total loans and advances	6,517,525	3,703,930	10,221,455
B. <u>Extended by Restricted Licence Banks</u>			
To finance H.K.'s visible trade	315	954	1,269
To finance merchandising trade not touching H.K.	-	784	784
Other loans for use in H.K.	20,331	8,624	28,954
Other loans for use outside H.K.	2,647	25,820	28,467
Other loans where the place of use is not known	-	-	-
Total loans and advances	23,293	36,181	59,474
C. <u>Extended by Deposit-taking Companies</u>			
To finance H.K.'s visible trade	-	5	5
To finance merchandising trade not touching H.K.	-	39	39
Other loans for use in H.K.	5,276	328	5,605
Other loans for use outside H.K.	7	5,559	5,566
Other loans where the place of use is not known	-	-	-
Total loans and advances	5,283	5,931	11,214

Note : Data may not add up to total due to rounding.

TABLE 1F: HONG KONG MONEY MARKET

(As at end of September 2023)

English version only

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
A. <u>Licensed Banks' liabilities to other Authorized Institutions</u>			
Demand and call	47,187	145,620	192,807
Repayable or callable within 3 months	183,709	282,866	466,575
Repayable or callable later than 3 months	169,454	135,007	304,461
Total	400,350	563,493	963,843
B. <u>Restricted Licence Banks' liabilities to other Authorized Institutions</u>			
Demand and call	0	503	503
Repayable or callable within 3 months	1,838	2,922	4,759
Repayable or callable later than 3 months	76	1,560	1,636
Total	1,914	4,985	6,899
C. <u>Deposit-taking Companies' liabilities to other Authorized Institutions</u>			
Demand and call	-	-	-
Repayable or callable within 3 months	-	1,422	1,422
Repayable or callable later than 3 months	-	2,008	2,008
Total	-	3,430	3,430

Note : Data may not add up to total due to rounding.

TABLE 1G: BALANCE SHEET

(As at end of September 2023)

English version only

(HK\$ Million)

<u>All Authorized Institutions</u>	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
Liabilities			
Amount due to authorized institutions in Hong Kong	402,264	571,909	974,172
Amount due to banks abroad	348,343	2,981,764	3,330,107
Deposits from customers	7,585,800	8,201,808	15,787,608
Negotiable certificates of deposit outstanding	116,173	525,331	641,504
Other debt instruments outstanding	58,124	432,983	491,108
Capital, reserves and other liabilities	2,514,523	3,633,544	6,148,067
Total liabilities	11,025,228	16,347,338	27,372,566
Assets			
Notes and coins	29,331	14,631	43,962
Amount due from authorized institutions in Hong Kong	252,845	544,364	797,209
Amount due from banks abroad	331,141	4,532,126	4,863,266
Loans and advances to customers	6,546,102	3,746,042	10,292,144
Negotiable certificates of deposit held :	150,441	387,628	538,069
Issued by licensed banks in Hong Kong	58,392	124,701	183,093
Issued by restricted licence banks	866	1,174	2,040
Issued by deposit-taking companies	-	626	626
Issued by banks outside Hong Kong	91,183	261,126	352,309
Negotiable debt instruments held, other than NCDs:	1,693,055	4,321,700	6,014,755
Acceptances and bills of exchange held	2,097	145,734	147,830
Floating rate notes and commercial papers held	14,941	357,613	372,554
Government bills, notes and bonds	1,412,185	1,874,140	3,286,326
Other debt instruments held	263,832	1,944,213	2,208,045
Investments in shareholdings	164,501	383,435	547,936
Interests in land and buildings	196,060	24	196,084
Other assets	956,387	3,122,755	4,079,142
Total assets	10,319,861	17,052,705	27,372,566

Note : Data may not add up to total due to rounding.

TABLE 2A : QUARTERLY ANALYSIS OF LOANS FOR USE IN HONG KONG BY SECTOR - September 2023

<u>Sectors</u>	<u>Sep 2023</u>	<u>% change from earlier quarters to Sep 2023</u>		
	(HK\$ Mn)	<u>Jun 2023</u>	<u>Mar 2023</u>	<u>Sep 2022</u>
Trade Financing	394,010	-2.9	-5.2	-19.2
Manufacturing	301,072	-3.5	-7.2	-12.3
Transport and transport equipment	258,561	-0.4	-6.3	-12.7
Building, construction, property development and investment	1,666,146	-2.5	-4.4	-1.9
Wholesale and retail trade	298,043	-3.0	-3.4	-13.1
Financial concerns ¹	891,969	-5.4	-4.4	-2.1
Stockbrokers	52,734	1.5	-15.5	7.7
Individuals:				
to purchase flats in the Home Ownership Scheme, Private Sector Participation Scheme and Tenants Purchase Scheme	126,649	1.8	10.8	18.5
to purchase other residential property	1,855,179	0.8	2.0	3.3
other purposes	788,963	-1.7	-2.4	-0.4
Others	1,003,101	-2.9	-0.8	1.8
Total	7,636,427	-1.9	-2.3	-2.2

1. This excludes funds advanced to authorized institutions.

Note : Data may not add up to total due to rounding.

TABLE 2B: ANALYSIS OF LOANS AND ADVANCES FOR USE IN HONG KONG

(As at end of September 2023)

English version only

(HK\$m)

	Authorized <u>Institutions</u>	<u>Licensed Banks</u>	Restricted <u>Licence Banks</u>	Deposit-taking <u>Companies</u>
1. Manufacturing	301,072	294,719	6,346	7
(a) Textiles	13,970	13,820	150	-
(i) cotton	3,003	2,853	150	-
(ii) other	10,968	10,968	-	-
(b) Footwear & wearing apparel	28,618	28,617	1	1
(c) Metal products & engineering	33,166	32,367	798	1
(d) Rubber, plastics & chemicals	50,560	49,743	816	-
(e) Electrical & electronic	60,719	59,712	1,006	-
(i) telecommunication equipment	9,403	9,314	88	-
(ii) others	51,316	50,398	918	-
(f) Food	24,411	24,020	391	-
(g) Beverages & tobacco	11,387	11,387	-	-
(h) Printing & publishing	5,382	5,331	45	5
(i) Miscellaneous	72,858	69,720	3,138	-
2. Transport and transport equipment	258,561	253,333	4,466	762
(a) Shipping	85,268	82,884	2,384	0
(b) Air transport	37,370	37,277	-	93
(c) Taxis	48,352	47,690	-	662
(d) Public light buses	9,664	9,664	-	-
(e) Others	77,906	75,818	2,081	6
3. Electricity and gas	182,659	181,943	716	-
4. Recreational activities	10,738	10,688	50	-
5. Information technology	177,030	176,824	207	-
(a) Telecommunications	61,988	61,788	200	-
(b) Others	115,042	115,036	7	-
6. Building, construction, property development and investment	1,666,146	1,660,891	5,084	171
(a) Property development and investment	1,616,273	1,612,528	3,580	165
(i) Industrial	70,495	70,445	18	31
(ii) Residential	725,405	722,257	3,088	60
(iii) Commercial	568,598	568,071	463	65
(iv) Other properties	251,775	251,755	12	9
(b) Other	49,873	48,363	1,504	6
7. Wholesale and retail trade	298,043	296,341	1,546	156
8. Miscellaneous	4,348,168	4,333,120	10,539	4,509
(a) Hotels, boarding houses & catering	126,417	125,991	427	-
(b) Financial concerns #	891,969	885,113	6,731	125
(i) Investment companies	510,802	509,322	1,354	125
(ii) Insurance companies	42,379	42,079	300	-
(iii) Futures brokers	1,543	1,543	-	-
(iv) Finance companies and others	337,245	332,168	5,077	-
(c) Stockbrokers	52,734	52,734	-	-
(d) Professional & private individuals	2,770,791	2,764,248	2,160	4,383
(i) to purchase flats in Home Ownership Scheme, Private Sector Participation Scheme and Tenants Purchase Scheme	126,649	126,649	-	-
(ii) to purchase other residential property	1,855,179	1,854,019	43	1,118
(iii) for credit card advances*	141,561))))
(iv) for other business purposes*	5,180)	783,580)	2,118)	3,265
(v) for other private purposes*	642,222))))
(e) All others	506,256	505,035	1,221	-
9. Loans and advances for use in Hong Kong	7,242,418	7,207,858	28,954	5,605

Exclude loans to purchase shares, which are included in item 8(e).

* Some figures are combined to ensure the confidentiality of data.

Note : Data may not add up to total due to rounding.