

Mortgage Arrangements for Subsidised Sale Flats

	Existing Arrangement		New Arrangement	
	Maximum Guarantee Period* (maximum guarantee amount)	Maximum Repayment Period	Maximum Guarantee Period* (maximum guarantee amount)	Maximum Repayment Period
Primary Market			(from January 1, 2024) [@]	
HOS/GSH	<u>30 years</u> (GF: 95%; WF: 90%)	25 years	<u>30 years</u> (GF: 95%; WF: 90%)	30 years
TPS	<u>25 years</u> (GF: 95%#)	25 years	<u>30 years</u> (GF: 95%#)	
Secondary Market			(from March 1, 2024) [@]	
HOS/GSH	<u>30 years</u> (GF: 95%; WF: 90%)	25 years	<u>First 40 years</u> (GF: 95%; WF: 90%)	30 years
TPS	<u>25 years</u> (GF: 95%; WF: 90%)	25 years	<u>from more than 40 to 50 years</u> (GF: 80%; WF: 80%)	

* The maximum guarantee period is counting from the date of the first assignment of individual flats.

For sale of TPS flats to sitting tenants, the maximum guarantee amount is the balance of the purchase price after payment of the intention money (\$2,500) to the HA. For sale of recovered TPS flats to GF purchasers in HOS/GSH sale exercises, the maximum guarantee amount is the balance of the purchase price after payment of a deposit (not less than 5% of purchase price) to the HA.

@ The mortgage arrangements will be applicable to new HOS/GSH projects and TPS flats sold in the primary market with completion date of sale and purchase and the relevant legal charge falling on or after January 1, 2024. New HOS/GSH projects refer to the HOS/GSH projects with occupation permit issued on or after December 1, 2023. For the Secondary Market, the mortgage arrangements will be applicable to HOS/GSH/TPS flats sold with completion date of sale and purchase and the relevant legal charge falling on or after March 1, 2024.

GF: Green Form; WF: White Form