Table 1: External Merchandise Trade Statistics for October 2023
(HK\$ Million)
Merchandise trade values for October 2023

| Total Exports | 379,896 |
| :--- | ---: |
| Imports | 405,648 |
| Trade Balance | $-25,752$ |


| Current month compared with same month in the preceding year | October 2023 | October 2022 | Change |  |
| :---: | :---: | :---: | :---: | :---: |
|  |  |  | Value | \% |
| Total Exports | 379,896 | 374,655 | +5,241 | +1.4 |
| Imports | 405,648 | 395,524 | +10,124 | +2.6 |
| Trade Balance | -25,752 | -20,869 | -4,883 |  |
| Current month compared with last month | October 2023 | September 2023 |  |  |
| Total Exports | 379,896 | 380,337 | -441 | -0.1 |
| Imports | 405,648 | 444,917 | -39,270 | -8.8 |
| Trade Balance | -25,752 | -64,580 | +38,828 |  |
| Latest 3 months compared with same period 12 months earlier | Aug-Oct 2023 | Aug-Oct 2022 |  |  |
| Total Exports | 1,114,807 | 1,144,629 | -29,821 | -2.6 |
| Imports | 1,233,325 | 1,225,575 | +7,750 | +0.6 |
| Trade Balance | -118,518 | -80,946 | -37,572 |  |
| Calendar year-to-date compared with same period in the preceding year | Jan-Oct 2023 | Jan-Oct 2022 |  |  |
| Total Exports | 3,404,931 | 3,824,789 | -419,858 | -11.0 |
| Imports | 3,785,088 | 4,140,314 | -355,226 | -8.6 |
| Trade Balance | -380,157 | -315,525 | -64,632 |  |
| Last 12 months compared with same period 12 months earlier | Nov 2022 to Oct 2023 | Nov 2021 to Oct 2022 |  |  |
| Total Exports | 4,111,791 | 4,786,639 | -674,847 | -14.1 |
| Imports | 4,572,241 | 5,147,641 | -575,400 | -11.2 |
| Trade Balance | -460,449 | -361,002 | -99,448 |  |

Table 2: Hong Kong's External Merchandise Trade Statistics from January 2020 to October 2023
(HK\$ Million)

| Year | Month | Total Exports | Year-on-year \% Change | Imports | Year-on-year \% Change |
| :---: | :---: | :---: | :---: | :---: | :---: |
| 2020 | 1 | 269,395.5 | -22.7 | 299,990.8 | -16.4 |
|  | 2 | 238,557.6 | +4.3 | 277,108.4 | -0.1 |
|  | 3 | 323,646.8 | -5.8 | 358,353.9 | -11.1 |
|  | 4 | 309,462.4 | -3.7 | 332,799.4 | -6.7 |
|  | 5 | 317,610.5 | -7.4 | 331,340.6 | -12.3 |
|  | 6 | 305,607.9 | -1.3 | 338,949.4 | -7.1 |
|  | 7 | 328,465.8 | -3.0 | 358,282.2 | -3.4 |
|  | 8 | 344,483.8 | -2.3 | 359,109.6 | -5.7 |
|  | 9 | 379,348.3 | +9.1 | 392,041.8 | +3.4 |
|  | 10 | 344,656.5 | -1.1 | 381,412.6 | +0.6 |
|  | 11 | 379,568.2 | +5.6 | 405,176.8 | +5.1 |
|  | 12 | 392,216.2 | +11.7 | 437,947.3 | +14.1 |
| 2021 | 1 | 387,980.3 | +44.0 | 413,208.4 | +37.7 |
|  | 2 | 311,077.1 | +30.4 | 325,776.0 | +17.6 |
|  | 3 | 409,123.9 | +26.4 | 436,091.1 | +21.7 |
|  | 4 | 384,874.1 | +24.4 | 416,650.2 | +25.2 |
|  | 5 | 393,813.8 | +24.0 | 419,277.6 | +26.5 |
|  | 6 | 406,606.9 | +33.0 | 447,062.3 | +31.9 |
|  | 7 | 416,953.5 | +26.9 | 451,934.8 | +26.1 |
|  | 8 | 433,670.8 | +25.9 | 459,968.4 | +28.1 |
|  | 9 | 441,814.2 | +16.5 | 484,205.7 | +23.5 |
|  | 10 | 418,277.8 | +21.4 | 448,741.4 | +17.7 |
|  | 11 | 474,416.6 | +25.0 | 486,022.9 | +20.0 |
|  | 12 | 489,513.9 | +24.8 | 522,266.9 | +19.3 |
| 2022 | 1 | 459,548.6 | +18.4 | 452,901.1 | +9.6 |
|  | 2 | 313,789.9 | +0.9 | 345,898.3 | +6.2 |
|  | 3 | 372,767.2 | -8.9 | 410,029.4 | -6.0 |
|  | 4 | 389,003.2 | +1.1 | 425,584.8 | +2.1 |
|  | 5 | 388,136.9 | -1.4 | 424,811.9 | +1.3 |
|  | 6 | 380,708.1 | -6.4 | 449,241.0 | +0.5 |
|  | 7 | 379,638.4 | -8.9 | 407,192.8 | -9.9 |
|  | 8 | 371,869.9 | -14.3 | 385,133.9 | -16.3 |
|  | 9 | 401,649.3 | -9.1 | 446,569.0 | -7.8 |
|  | 10 | 374,654.6 | -10.4 | 395,523.7 | -11.9 |
|  | 11 | 360,041.6 | -24.1 | 387,130.3 | -20.3 |
|  | 12 | 348,084.7 | -28.9 | 399,730.7 | -23.5 |
| 2023 | 1 | 290,944.8 | -36.7 | 316,317.9 | -30.2 |
|  | 2 | 286,203.9 | -8.8 | 331,568.7 | -4.1 |
|  | 3 | 367,159.1 | -1.5 | 407,753.8 | -0.6 |
|  | 4 | 338,335.0 | -13.0 | 374,909.6 | -11.9 |
|  | 5 | 327,560.0 | -15.6 | 353,958.9 | -16.7 |
|  | 6 | 337,350.0 | -11.4 | 393,923.8 | -12.3 |
|  | 7 | 345,155.6 | -9.1 | 375,143.4 | -7.9 |
|  | 8 | 358,294.2 | -3.7 | 383,886.2 | -0.3 |
|  | 9 | 380,337.4 | -5.3 | 444,917.4 | -0.4 |
|  | 10 | 379,896.0 | +1.4 | 405,647.7 | +2.6 |

Table 3 : Seasonally Adjusted Series of Hong Kong's External Merchandise Trade Statistics from January 2020 to October 2023

| Year | Month | Change of the latest 3-month period over the preceding 3-month period (\%) |  |
| :---: | :---: | :---: | :---: |
|  |  | Total Exports | Imports |
| 2020 | 1 | -7.4 | -4.7 |
|  | 2 | -8.6 | -5.7 |
|  | 3 | -9.7 | -5.4 |
|  | 4 | +3.4 | +0.1 |
|  | 5 | +6.1 | +1.9 |
|  | 6 | +6.6 | +0.8 |
|  | 7 | +0.2 | -0.8 |
|  | 8 | +1.2 | +1.1 |
|  | 9 | +5.8 | +4.7 |
|  | 10 | +7.5 | +5.8 |
|  | 11 | +7.6 | +7.1 |
|  | 12 | +3.9 | +7.6 |
| 2021 | 1 | +6.0 | +10.4 |
|  | 2 | +11.5 | +11.9 |
|  | 3 | +14.2 | +11.2 |
|  | 4 | +12.3 | +7.2 |
|  | 5 | +2.2 | +2.5 |
|  | 6 | +0.9 | +1.8 |
|  | 7 | +0.6 | +2.9 |
|  | 8 | +5.0 | +4.7 |
|  | 9 | +2.7 | +3.1 |
|  | 10 | +0.8 | +0.7 |
|  | 11 | +0.9 | +0.2 |
|  | 12 | +3.6 | +1.6 |
| 2022 | 1 | +7.5 | +5.8 |
|  | 2 | +3.9 | +3.1 |
|  | 3 | -4.5 | -3.8 |
|  | 4 | -11.6 | -10.3 |
|  | 5 | -12.3 | -9.1 |
|  | 6 | -4.7 | -0.4 |
|  | 7 | -2.4 | +0.7 |
|  | 8 | -3.0 | -3.3 |
|  | 9 | -6.4 | -9.7 |
|  | 10 | -5.2 | -8.5 |
|  | 11 | -4.3 | -5.1 |
|  | 12 | -7.7 | -6.1 |
| 2023 | 1 | -13.8 | -8.1 |
|  | 2 | -7.7 | -3.7 |
|  | 3 | +0.8 | +3.3 |
|  | 4 | +15.4 | +10.7 |
|  | 5 | +5.3 | +2.6 |
|  | 6 | +0.4 | -0.7 |
|  | 7 | -6.3 | -5.1 |
|  | 8 | -0.3 | -0.5 |
|  | 9 | +2.4 | +2.2 |
|  | 10 | +5.8 | +4.8 |

Note : Seasonally adjusted series may be revised as more data become available. For external merchandise trade figures, the seasonally adjusted series for the preceding 3 years are revised each year when the figures for January become available. The figures shown in Table 3 have already been revised.

## Table 4 : Value of Total Exports of Goods to 10 Main Destinations

| Destination | $\begin{array}{r} \text { Oct } \\ 2023 \\ \text { (HKD Mn.) } \end{array}$ | $\begin{array}{r} \text { Oct } 2023 \\ \text { over } \\ \text { Oct } 2022 \\ (\% \text { change }) \end{array}$ | $\begin{array}{r} \text { Jan - Oct } \\ 2023 \\ \text { (HKD Mn.) } \end{array}$ | $\begin{array}{r} \text { Jan - Oct } 2023 \\ \text { over } \\ \text { Jan - Oct } 2022 \\ (\% \text { change }) \end{array}$ |
| :---: | :---: | :---: | :---: | :---: |
| Total Exports | 379,896 | +1.4 | 3,404,931 | -11.0 |
| The mainland of China | 219,905 | +5.6 | 1,874,970 | -13.7 |
| United States of America | 24,273 | $+0.5$ | 222,855 | -10.5 |
| India | 15,730 | +28.6 | 134,052 | -8.6 |
| Taiwan | 11,575 | -6.5 | 114,390 | -14.0 |
| Vietnam | 9,459 | +15.2 | 92,633 | -3.9 |
| United Arab Emirates | 10,828 | +8.4 | 82,712 | +10.8 |
| Japan | 6,892 | -4.9 | 69,895 | -20.1 |
| Netherlands | 5,504 | -37.1 | 64,718 | -0.0 |
| Korea | 6,088 | -4.7 | 62,355 | -8.5 |
| Macao | 6,599 | +22.6 | 62,142 | +26.9 |

Note : ' 0.0 ' denotes increase or decrease of less than $0.05 \%$.

| Supplier | $\begin{array}{r} \text { Oct } \\ 2023 \\ \text { (HKD Mn.) } \end{array}$ | $\begin{array}{r} \text { Oct } 2023 \\ \text { over } \\ \text { Oct } 2022 \\ (\% \text { change }) \end{array}$ | $\begin{array}{r} \text { Jan - Oct } \\ 2023 \end{array}$ <br> (HKD Mn.) | $\begin{array}{r} \text { Jan - Oct } 2023 \\ \text { over } \\ \text { Jan - Oct } 2022 \\ \\ (\% \text { change }) \end{array}$ |
| :---: | :---: | :---: | :---: | :---: |
| Total Imports | 405,648 | +2.6 | 3,785,088 | -8.6 |
| The mainland of China | 175,288 | +2.5 | 1,633,732 | -5.4 |
| Taiwan | 44,559 | +10.7 | 441,330 | -11.7 |
| Singapore | 30,737 | +11.8 | 268,442 | -20.8 |
| Japan | 18,599 | -8.1 | 181,892 | -11.4 |
| Korea | 22,531 | -16.6 | 174,616 | -29.3 |
| United States of America | 15,308 | -5.0 | 165,957 | -7.1 |
| Malaysia | 13,608 | +2.7 | 124,890 | -16.6 |
| Vietnam | 13,194 | $-12.1$ | 99,624 | -18.5 |
| Thailand | 8,313 | +27.7 | 71,637 | -10.8 |
| Philippines | 5,833 | -36.5 | 66,560 | -13.0 |

## Table 6 : Value of Total Exports of 10 Principal Commodity Divisions



## Table 7 : Value of Imports of 10 Principal Commodity Divisions

|  | Oct 2023 |  |  | Jan - Oct 2023 |
| :---: | :---: | :---: | :---: | :---: |
|  | $\begin{array}{r} \text { Oct } \\ 2023 \end{array}$ | $\begin{array}{r} \text { over } \\ \text { Oct } 2022 \end{array}$ | $\begin{array}{r} \text { Jan - Oct } \\ 2023 \end{array}$ | $\begin{array}{r} \text { over } \\ \text { Jan - Oct } 2022 \end{array}$ |
| Commodity division | (HKD Mn.) | (\% change) | (HKD Mn.) | (\% change) |
| Total Imports | 405,648 | +2.6 | 3,785,088 | -8.6 |
| Electrical machinery, apparatus and appliances, and electrical parts thereof | 175,665 | +4.7 | 1,649,099 | -13.0 |
| Telecommunications and sound recording and reproducing apparatus and equipment | 59,629 | +11.5 | 448,373 | -3.3 |
| Miscellaneous manufactured articles (mainly jewellery, goldsmiths' and silversmiths' wares) | 25,234 | -11.3 | 265,463 | +3.5 |
| Office machines and automatic data processing machines | 29,047 | -16.1 | 261,576 | -25.6 |
| Non-metallic mineral manufactures | 10,678 | -29.1 | 144,953 | +3.3 |
| Power generating machinery and equipment | 13,044 | +41.4 | 119,571 | +24.2 |
| Professional, scientific and controlling instruments and apparatus | 11,990 | -4.1 | 103,240 | -17.5 |
| Photographic apparatus, equipment and supplies, optical goods, watches and clocks | 9,234 | +13.2 | 88,428 | +0.8 |
| Petroleum, petroleum products and related materials | 7,955 | +8.8 | 66,547 | $+5.5$ |
| Non-ferrous metals | 6,047 | +66.8 | 52,394 | +2.7 |

