

TABLE 1A : HONG KONG MONETARY STATISTICS - October 2023

(HK\$ Million)

	Oct 2023	Earlier months (% change to Oct 2023)		
		Sep 2023	Jul 2023	Oct 2022
Money Supply				
M1 - HK\$	1,542,759	1,535,901 (0.4)	1,632,028 (-5.5)	1,818,856 (-15.2)
Foreign currency	1,016,282	966,210 (5.2)	1,041,903 (-2.5)	1,120,238 (-9.3)
Total	2,559,041	2,502,111 (2.3)	2,673,931 (-4.3)	2,939,093 (-12.9)
M2 - HK\$ ²	8,175,120	8,206,059 (-0.4)	8,199,712 (-0.3)	7,914,302 (3.3)
Foreign currency ¹	8,620,912	8,579,681 (0.5)	8,518,687 (1.2)	8,350,015 (3.2)
Total	16,796,032	16,785,739 (0.1)	16,718,399 (0.5)	16,264,316 (3.3)
M3 - HK\$ ²	8,188,556	8,219,643 (-0.4)	8,212,820 (-0.3)	7,928,236 (3.3)
Foreign currency ¹	8,645,206	8,600,609 (0.5)	8,542,832 (1.2)	8,370,551 (3.3)
Total	16,833,762	16,820,252 (0.1)	16,755,653 (0.5)	16,298,787 (3.3)
Notes and coins in circulation	595,346	606,231 (-1.8)	603,275 (-1.3)	609,470 (-2.3)
of which held by public	572,370	576,900 (-0.8)	579,719 (-1.3)	586,302 (-2.4)
Seasonally adjusted HK\$M1				
M1 - HK\$	1,539,036	1,532,230 (0.4)	1,610,465 (-4.4)	1,820,033 (-15.4)
Notes and coins held by public	579,314	581,042 (-0.3)	583,282 (-0.7)	592,753 (-2.3)
HK\$ demand deposits	959,722	951,188 (0.9)	1,027,183 (-6.6)	1,227,280 (-21.8)
Total deposits				
Total demand deposits	1,986,671	1,925,211 (3.2)	2,094,212 (-5.1)	2,352,791 (-15.6)
Total savings deposits	4,710,175	4,692,625 (0.4)	4,964,297 (-5.1)	5,775,613 (-18.4)
Total time deposits	9,096,162	9,169,772 (-0.8)	8,600,795 (5.8)	7,111,080 (27.9)
With licensed banks	9,066,370	9,141,900 (-0.8)	8,571,044 (5.8)	7,083,952 (28.0)
With restricted licence banks	25,147	23,013 (9.3)	24,929 (0.9)	22,437 (12.1)
With deposit-taking companies	4,645	4,859 (-4.4)	4,822 (-3.7)	4,690 (-1.0)
HK\$ deposits ²	7,558,554	7,585,828 (-0.4)	7,576,273 (-0.2)	7,274,944 (3.9)
Demand deposits	970,389	959,001 (1.2)	1,052,309 (-7.8)	1,232,553 (-21.3)
Savings deposits	2,340,044	2,385,928 (-1.9)	2,546,076 (-8.1)	2,986,836 (-21.7)
Time deposits ²	4,248,122	4,240,899 (0.2)	3,977,888 (6.8)	3,055,555 (39.0)
US\$ deposits ¹	6,069,693	6,065,069 (0.1)	6,003,491 (1.1)	5,911,201 (2.7)
Other foreign currency deposits ¹	2,164,761	2,136,711 (1.3)	2,079,540 (4.1)	2,053,338 (5.4)
Foreign currency deposits ¹	8,234,454	8,201,780 (0.4)	8,083,031 (1.9)	7,964,539 (3.4)
All deposits	15,793,008	15,787,608 (0.0)	15,659,304 (0.9)	15,239,484 (3.6)
Foreign currency swap deposits	18	28 (-35.7)	21 (-15.1)	20 (-12.2)
Total loans and advances				
Loans for use in H.K.	7,616,596	7,636,427 (-0.3)	7,699,031 (-1.1)	7,730,154 (-1.5)
To finance H.K.'s visible trade	218,536	217,033 (0.7)	216,716 (0.8)	270,711 (-19.3)
To finance merchandising trade not touching H.K.	166,889	176,977 (-5.7)	178,492 (-6.5)	177,676 (-6.1)
Other loans for use in H.K.	7,231,171	7,242,418 (-0.2)	7,303,823 (-1.0)	7,281,767 (-0.7)
Loans for use outside H.K. ³	2,624,512	2,655,717 (-1.2)	2,717,567 (-3.4)	2,959,355 (-11.3)
Other loans for use outside H.K.	2,624,417	2,655,618 (-1.2)	2,717,464 (-3.4)	2,958,991 (-11.3)
Other loans where the place of use is not known	95	99 (-3.5)	103 (-7.6)	365 (-73.9)
Loans in HK\$	6,511,071	6,546,102 (-0.5)	6,649,662 (-2.1)	6,604,850 (-1.4)
Loans in foreign currencies	3,730,037	3,746,042 (-0.4)	3,766,936 (-1.0)	4,084,659 (-8.7)
Total loans and advances	10,241,108	10,292,144 (-0.5)	10,416,598 (-1.7)	10,689,509 (-4.2)

1. Adjusted to exclude foreign currency swap deposits.

2. Adjusted to include foreign currency swap deposits.

3. Including those where place of use is unknown.

Note : Data may not add up to total due to rounding.

TABLE 1B: STATISTICS ON RENMINBI DEPOSITS
AND CROSS-BORDER TRADE SETTLEMENT

(RMB Million Yuan)

	<u>Jul 2023</u>	<u>Aug 2023</u>	<u>Sep 2023</u>	<u>Oct 2023</u>
RMB deposits	907,884	962,483	952,565	984,013
of which:				
Demand and Savings deposits	389,015	388,227	361,994	407,304
Time deposits	518,869	574,256	590,571	576,709
Number of authorized institutions engaged in RMB banking business	141	140	139	139
Remittances for RMB cross-border trade settlement	1,022,081	1,121,171	1,002,520	978,558

Note : Data may not add up to total due to rounding.

TABLE 1C: CURRENCY CIRCULATION AND MONEY SUPPLY IN HONG KONG

(As at end of October 2023)

English version only

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
Legal tender notes and coins in circulation			
Commercial bank issues	582,265	-	582,265
Government issues	13,081	-	13,081
Total (A)	595,346	-	595,346
Authorized institutions' holdings of legal tender notes and coins (B)	22,976	-	22,976
Legal tender notes and coins in hands of public (C=A-B)	572,370	-	572,370
Demand deposits with licensed banks (D)	970,389	1,016,282	1,986,671
Savings deposits with licensed banks (E)	2,340,044	2,370,131	4,710,175
Time deposits with licensed banks (F)	4,236,647 @	4,829,723 *	9,066,370
Negotiable certificates of deposit issued by banks and held outside the monetary sector (G)	55,670	404,776	460,446
Deposits with restricted licence banks and deposit-taking companies (H)	11,475	18,318	29,792
Negotiable certificates of deposit issued by restricted licence banks and deposit-taking companies and held outside the monetary sector (I)	1,961	5,976	7,938
Money supply			
definition 1 (C+D)	1,542,759	1,016,282	2,559,041
definition 2 (C+D+E+F+G)	8,175,120 @ (8,175,102)	8,620,912 * (8,620,930)	16,796,032
definition 3 (C+D+E+F+G+H+I)	8,188,556 @ (8,188,538)	8,645,206 * (8,645,224)	16,833,762

* adjusted to exclude foreign currency swap deposits

@ adjusted to include foreign currency swap deposits

() unadjusted for foreign currency swap deposits

Note : Data may not add up to total due to rounding.

TABLE 1D: DEPOSITS FROM CUSTOMERS IN HONG KONG

(As at end of October 2023)

English version only

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
Demand deposits with licensed banks	970,389	1,016,282	1,986,671
Savings deposits with licensed banks	2,340,044	2,370,131	4,710,175
Time deposits with licensed banks	4,236,647 @ (4,236,629)	4,829,723 * (4,829,741)	9,066,370
Total deposits with licensed banks	7,547,079 @ (7,547,061)	8,216,136 * (8,216,154)	15,763,215
Deposits with restricted licence banks	7,205	17,942	25,147
Deposits with deposit-taking companies	4,270	375	4,645
Deposits with all authorized institutions	7,558,554 @ (7,558,536)	8,234,454 * (8,234,472)	15,793,008

* adjusted to exclude foreign currency swap deposits

@ adjusted to include foreign currency swap deposits

() unadjusted for foreign currency swap deposits

Note : Data may not add up to total due to rounding.

TABLE 1E: LOANS AND ADVANCES TO CUSTOMERS ANALYSED BY TYPE: HONG KONG

(As at end of October 2023)

English version only

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
A. <u>Extended by Licensed Banks</u>			
To finance H.K.'s visible trade	53,569	163,706	217,274
To finance merchandising trade not touching H.K.	10,955	155,373	166,328
Other loans for use in H.K.	5,639,612	1,557,033	7,196,644
Other loans for use outside H.K.	779,258	1,811,837	2,591,095
Other loans where the place of use is not known	2	94	95
Total loans and advances	6,483,395	3,688,042	10,171,437
B. <u>Extended by Restricted Licence Banks</u>			
To finance H.K.'s visible trade	292	966	1,258
To finance merchandising trade not touching H.K.	-	531	531
Other loans for use in H.K.	19,514	9,415	28,930
Other loans for use outside H.K.	2,594	25,030	27,624
Other loans where the place of use is not known	-	-	-
Total loans and advances	22,401	35,942	58,342
C. <u>Extended by Deposit-taking Companies</u>			
To finance H.K.'s visible trade	-	3	3
To finance merchandising trade not touching H.K.	-	30	30
Other loans for use in H.K.	5,269	328	5,597
Other loans for use outside H.K.	6	5,692	5,698
Other loans where the place of use is not known	-	-	-
Total loans and advances	5,275	6,053	11,328

Note : Data may not add up to total due to rounding.

TABLE 1F: HONG KONG MONEY MARKET

(As at end of October 2023)

English version only

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
A. Licensed Banks' liabilities to <u>other Authorized Institutions</u>			
Demand and call	61,513	145,612	207,126
Repayable or callable within 3 months	175,274	254,941	430,215
Repayable or callable later than 3 months	168,860	134,818	303,678
Total	405,647	535,372	941,019
B. Restricted Licence Banks' liabilities <u>to other Authorized Institutions</u>			
Demand and call	0	68	68
Repayable or callable within 3 months	3,016	1,560	4,576
Repayable or callable later than 3 months	76	2,370	2,446
Total	3,092	3,997	7,089
C. Deposit-taking Companies' liabilities <u>to other Authorized Institutions</u>			
Demand and call	-	-	-
Repayable or callable within 3 months	-	1,409	1,409
Repayable or callable later than 3 months	-	2,021	2,021
Total	-	3,429	3,429

Note : Data may not add up to total due to rounding.

TABLE 1G: BALANCE SHEET

(As at end of October 2023)

English version only

(HK\$ Million)

<u>All Authorized Institutions</u>	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
Liabilities			
Amount due to authorized institutions in Hong Kong	408,739	542,799	951,538
Amount due to banks abroad	337,930	2,922,051	3,259,981
Deposits from customers	7,558,536	8,234,472	15,793,008
Negotiable certificates of deposit outstanding	112,372	535,670	648,041
Other debt instruments outstanding	58,360	427,422	485,782
Capital, reserves and other liabilities	2,536,468	3,827,467	6,363,935
Total liabilities	11,012,404	16,489,880	27,502,284
Assets			
Notes and coins	22,976	15,441	38,417
Amount due from authorized institutions in Hong Kong	256,959	549,383	806,342
Amount due from banks abroad	317,618	4,722,746	5,040,364
Loans and advances to customers	6,511,071	3,730,037	10,241,108
Negotiable certificates of deposit held :	147,711	396,413	544,125
Issued by licensed banks in Hong Kong	53,975	123,274	177,249
Issued by restricted licence banks	765	1,017	1,782
Issued by deposit-taking companies	-	626	626
Issued by banks outside Hong Kong	92,971	271,496	364,467
Negotiable debt instruments held, other than NCDs:	1,770,521	4,271,643	6,042,164
Acceptances and bills of exchange held	2,288	138,721	141,009
Floating rate notes and commercial papers held	14,727	351,993	366,720
Government bills, notes and bonds	1,491,861	1,825,734	3,317,594
Other debt instruments held	261,645	1,955,196	2,216,841
Investments in shareholdings	163,205	393,003	556,208
Interests in land and buildings	195,344	22	195,366
Other assets	895,093	3,143,098	4,038,190
Total assets	10,280,498	17,221,785	27,502,284

Note : Data may not add up to total due to rounding.