

## **Tender of**

**RMB-denominated 2.20 per cent. Bonds due 2025 (the “Additional 2025 Bonds”) (to be consolidated and form a single series with the RMB16 billion 2.20 per cent. Bonds due 2025 (the “Original 2025 Bonds”))**

**RMB-denominated 2.30 per cent. Bonds due 2026 (the “Additional 2026 Bonds”) (to be consolidated and form a single series with the RMB12 billion 2.30 per cent. Bonds due 2026 (the “Original 2026 Bonds”))**

**and**

**RMB-denominated 2.52 per cent. Bonds due 2028 (the “Additional 2028 Bonds”) (to be consolidated and form a single series with the RMB7 billion 2.52 per cent. Bonds due 2028 (the “Original 2028 Bonds”))**

**(together, the “Additional Bonds”)**

**To be held on 12 December 2023**

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The Ministry of Finance of the People’s Republic of China (the “Ministry of Finance”) announces that a tender of the Additional 2025 Bonds, the Additional 2026 Bonds and the Additional 2028 Bonds of the Central People’s Government will be held on Tuesday, 12 December 2023, for settlement on Thursday, 14 December 2023.

A total of RMB3 billion Additional 2025 Bonds, a total of RMB3 billion Additional 2026 Bonds and a total of RMB4 billion Additional 2028 Bonds will be made available for competitive tender on a price-bid basis by any qualified Central Moneymarkets Unit (“CMU”) members through the CMU BID. Upon issuance, the Additional 2025 Bonds will be consolidated and form a single series with the Original 2025 Bonds (the “2025 Bonds”), the Additional 2026 Bonds will be consolidated and form a single series with the Original 2026 Bonds (the “2026 Bonds”) and the Additional 2028 Bonds will be consolidated and form a single series with the Original 2028 Bonds (the “2028 Bonds”, together with the 2025 Bonds and the 2026 Bonds, the “Bonds”). The 2025 Bonds, the 2026 Bonds and the 2028 Bonds bear interest at 2.20 per cent. per annum, 2.30 per cent. per annum and 2.52 per cent. per annum respectively. The 2025 Bonds, the 2026 Bonds and the 2028 Bonds will mature in 2025, 2026 and 2028 respectively, on their last interest payment date. Each series of the Additional Bonds will be issued at the uniform issue price i.e. the lowest accepted price of the successful competitive tender bids for the relevant series, plus accrued interest.

Each tender must be for an amount of RMB500,000 or integral multiples thereof and the difference between any specified tender prices, should be at least 0.01%, rounded to two decimal places.

The tender results will be published on the website of the Hong Kong Monetary Authority (“HKMA”) (<https://www.hkma.gov.hk>) and the CMU Website (<https://www.cmu.org.hk>).

The Tender Information Memorandum of the Ministry of Finance dated 6 December 2023 includes the details of the tender of the Additional Bonds, including the terms of the Additional Bonds, the tender arrangements and the application, payment and settlement procedures. Copies of the Tender Information Memorandum can be obtained from the HKMA at 55/F, Two International Finance Centre, 8 Finance Street, Central, Hong Kong (Tel: 8100 0136) or from the Issuing and Lodging Agent, Bank of Communications Co., Ltd, Hong Kong Branch at 20 Pedder Street, Central, Hong Kong (Tel: 2315 7386

/ 2315 7387). It can also be downloaded from the respective websites of the HKMA and the Issuing and Lodging Agent at <https://www.bankcomm.com.hk>.

The Ministry of Finance will tender the Additional Bonds through the CMU BID. The tender and settlement of the Additional Bonds will be governed by the Tender Information Memorandum and the Applicable Terms and Conditions of CMU BID issued by the HKMA as the system administrator and service provider of the CMU BID, as amended from time to time, the CMU Operating Procedures and other relevant CMU rules (subject to any amendments under the Tender Information Memorandum).

The Ministry of Finance has appointed Bank of Communications Co., Ltd. Hong Kong Branch as the Issuing and Lodging Agent to administer the tender of the Additional Bonds on its behalf.

The Ministry of Finance of the People's Republic of China

6 December 2023

### **Bonds Tender Information**

Information of each series of the Additional Bonds:

CMU Instrument No.	:	2025 Bonds: BCMKFB23013 2026 Bonds: BCMKFB23014 2028 Bonds: BCMKFB23019
Tender Date and Time	:	Tuesday, 12 December 2023 9:30 a.m. to 10:30 a.m.
Issue and Settlement Date	:	Thursday, 14 December 2023
Aggregate Principal Amount Tendered	:	Additional 2025 Bonds: RMB3 billion Additional 2026 Bonds: RMB3 billion Additional 2028 Bonds: RMB4 billion
Denomination	:	RMB500,000 each
Issue Price	:	Additional Bonds will be issued at the lowest accepted price of the successful competitive tender bids, plus accrued interest
Maturity Date	:	Last interest payment date of the relevant series of Bonds in 2025, 2026 and 2028, respectively
Interest Rates and Accrued Interest (if applicable)	:	2025 Bonds: 2025 Bonds bear interest at 2.20 per cent. per annum and the accrued interest on each 2025 Bond from and including 16 June 2023 up to but excluding 14 December 2023 is RMB5,454.79 2026 Bonds: 2026 Bonds bear interest at 2.30 per cent. per annum and the accrued interest on each 2026 Bond from and including 16 June 2023 up to but excluding 14 December 2023 is RMB5,702.74 2028 Bonds: 2028 Bonds bear interest at 2.52 per cent. per annum and the accrued interest on each 2028 Bond from and including 4 August 2023 up to but excluding 14 December 2023 is RMB4,556.71
Interest Payment Dates	:	Additional 2025 Bonds and Additional 2026 Bonds: 16 June and 16 December in each year, subject to the modified following business day convention Additional 2028 Bonds: 4 February and 4 August in each year, subject to the modified following business day convention
Tender Amount	:	RMB500,000 or integral multiples thereof and the difference between any specified tender prices should be at least 0.01%, rounded to two decimal places
Other details	:	Please refer to the Tender Information Memorandum

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6 December 2023

Note: This Tender Notice is published in Chinese and English. The English version is intended for ease of reference only. In the event of any inconsistency between the Chinese version and English version of this Tender Notice, the Chinese version shall prevail.