

Table A : Gross National Income (GNI) and external primary income flows (EPIF) by income component (at current market prices), fourth quarter 2021 to third quarter 2023

Type of income component	HK\$ million									
	2021	2022	2021 4th Qtr	2022 1st Qtr	2022 2nd Qtr	2022 3rd Qtr	2022 4th Qtr	2023 1st Qtr	2023 2nd Qtr	2023 3rd Qtr
Inflow										
Direct investment income	1,175,160	1,215,136	294,296	276,094	329,234	309,442	300,367	291,460	335,458	301,418
Portfolio investment income	398,239	411,846	59,543	54,886	160,915	136,185	59,860	65,124	158,708	156,013
Other investment income	58,066	119,482	12,403	14,993	21,547	34,342	48,600	51,902	61,397	65,745
Income on reserve assets	39,903	58,475	8,978	9,120	13,190	15,383	20,782	24,716	28,870	30,025
Compensation of employees	3,521	3,276	874	960	757	817	743	911	768	849
Outflow										
Direct investment income	1,287,059	1,353,646	324,143	315,435	360,608	341,960	335,643	328,978	375,674	336,184
Portfolio investment income	128,998	148,071	14,024	14,793	61,646	55,180	16,452	13,746	67,825	58,909
Other investment income	53,065	113,670	10,934	13,371	20,072	33,235	46,992	50,146	60,013	63,601
Compensation of employees	7,035	7,059	1,779	1,732	1,733	1,780	1,814	1,823	1,855	1,922
Total EPIF										
<i>Inflow total</i>	<i>1,674,890</i>	<i>1,808,215</i>	<i>376,095</i>	<i>356,053</i>	<i>525,642</i>	<i>496,168</i>	<i>430,351</i>	<i>434,113</i>	<i>585,200</i>	<i>554,050</i>
<i>Outflow total</i>	<i>1,476,157</i>	<i>1,622,446</i>	<i>350,880</i>	<i>345,330</i>	<i>444,060</i>	<i>432,155</i>	<i>400,901</i>	<i>394,693</i>	<i>505,368</i>	<i>460,616</i>
<i>Net flow total</i>	<i>198,732</i>	<i>185,769</i>	<i>25,215</i>	<i>10,724</i>	<i>81,582</i>	<i>64,013</i>	<i>29,450</i>	<i>39,420</i>	<i>79,833</i>	<i>93,434</i>
Gross Domestic Product (GDP)	2,867,622	2,818,046	753,426	684,940	677,245	721,173	734,688	719,629	706,780	767,101
	(7.2)	(-1.7)	(6.6)	(-2.9)	(-0.2)	(-1.3)	(-2.5)	(5.1)	(4.4)	(6.4)
GNI	3,066,354	3,003,815	778,641	695,664	758,827	785,186	764,138	759,049	786,613	860,535
	(8.3)	(-2.0)	(5.7)	(-4.4)	(-1.5)	(-0.5)	(-1.9)	(9.1)	(3.7)	(9.6)

- Notes:
1. Statistics on GDP and GNI from 2021 onwards and EPIF for 2023 are subject to revision when more data are incorporated. In the light of the latest information available, annual and quarterly figures of GNI and EPIF for 2022 have been revised.
 2. Figures in brackets refer to year-on-year percentage changes.
 3. Figures may not add up to the total due to rounding.

Table B (1) : External primary income inflow by selected major source country/territory[#], fourth quarter 2021 to third quarter 2023

HK\$ million										
Source	2021	2022 ^r	2021 4th Qtr	2022 1st Qtr ^r	2022 2nd Qtr ^r	2022 3rd Qtr ^r	2022 4th Qtr ^r	2023 1st Qtr ^P	2023 2nd Qtr ^P	2023 3rd Qtr ^P
<i>All countries/territories</i>	<i>1,674,890</i>	<i>1,808,215</i>	<i>376,095</i>	<i>356,053</i>	<i>525,642</i>	<i>496,168</i>	<i>430,351</i>	<i>434,113</i>	<i>585,200</i>	<i>554,050</i>
The mainland of China	789,090	804,584	178,981	179,791	222,154	226,891	175,748	207,864	237,073	265,322
British Virgin Islands	333,538	415,301	64,708	85,445	116,945	102,459	110,452	55,528	102,069	76,364
United States of America	75,774	95,247	17,605	15,970	21,444	26,722	31,112	32,494	36,604	42,806
Cayman Islands	170,724	142,457	28,837	14,559	67,355	39,622	20,922	11,845	60,808	38,889
Bermuda	84,823	80,184	21,736	12,360	25,971	29,662	12,192	12,944	29,311	24,098
Singapore	48,224	39,259	19,630	5,168	7,165	15,297	11,628	17,556	15,355	17,007
United Kingdom	15,962	45,647	1,129	13,086	13,935	5,832	12,793	9,472	9,139	6,249
Other countries/territories	156,755	185,536	43,468	29,673	50,673	49,684	55,506	86,411	94,841	83,315

Notes : # Selected based on the amount of external primary income inflow from source countries / territories in recent years.

1. Statistics on external primary income inflow for 2023 are subject to revision when more data are incorporated. In the light of the latest information available, annual and quarterly figures of external primary income inflow for 2022 have been revised.

2. Figures may not add up to the total due to rounding.

r Revised figure

P Preliminary figure

Table B (2) : External primary income outflow by selected major destination country/territory[#], fourth quarter 2021 to third quarter 2023

HK\$ million

Destination	2021	2022 ^r	2021 4th Qtr	2022 1st Qtr ^r	2022 2nd Qtr ^r	2022 3rd Qtr ^r	2022 4th Qtr ^r	2023 1st Qtr ^P	2023 2nd Qtr ^P	2023 3rd Qtr ^P
<i>All countries/territories</i>	<i>1,476,157</i>	<i>1,622,446</i>	<i>350,880</i>	<i>345,330</i>	<i>444,060</i>	<i>432,155</i>	<i>400,901</i>	<i>394,693</i>	<i>505,368</i>	<i>460,616</i>
The mainland of China	403,542	547,971	105,671	118,542	146,671	143,536	139,222	113,768	185,091	131,208
British Virgin Islands	364,482	370,404	75,347	92,666	113,312	84,162	80,265	89,055	108,992	107,752
United Kingdom	98,598	149,783	21,370	17,924	51,914	36,732	43,213	32,594	53,702	48,889
United States of America	88,048	90,309	8,518	13,798	31,747	30,849	13,915	20,841	41,313	42,757
Cayman Islands	100,780	75,620	25,366	19,750	15,155	16,257	24,458	31,208	29,960	30,684
Singapore	40,959	82,304	11,084	15,336	19,121	32,281	15,567	14,172	17,906	23,260
Bermuda	87,267	69,408	22,259	21,531	16,613	16,832	14,431	27,498	9,249	10,296
Other countries/territories	292,480	236,645	81,264	45,783	49,527	71,506	69,829	65,558	59,155	65,769

Notes : # Selected based on the amount of external primary income outflow to destination countries / territories in recent years.

1. Statistics on external primary income outflow for 2023 are subject to revision when more data are incorporated. In the light of the latest information available, annual and quarterly figures of external primary income outflow for 2022 have been revised.

2. Figures may not add up to the total due to rounding.

r Revised figure

P Preliminary figure