

Table 1: External Merchandise Trade Statistics for December 2023

(HK\$ Million)

Merchandise trade values for December 2023				
	Total Exports		386,432	
	Imports		446,294	
	Trade Balance		-59,862	
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			Change	
Current month compared with same month in the preceding year	December 2023	December 2022	Value	%
Total Exports	386,432	348,085	+38,347	+11.0
Imports	446,294	399,731	+46,563	+11.6
Trade Balance	-59,862	-51,646	-8,216	
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Current month compared with last month	December 2023	November 2023		
Total Exports	386,432	386,639	-207	-0.1
Imports	446,294	414,556	+31,737	+7.7
Trade Balance	-59,862	-27,917	-31,944	
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Latest 3 months compared with same period 12 months earlier	Oct-Dec 2023	Oct-Dec 2022		
Total Exports	1,151,872	1,080,538	+71,334	+6.6
Imports	1,265,199	1,182,036	+83,163	+7.0
Trade Balance	-113,327	-101,498	-11,829	
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Last 12 months compared with same period 12 months earlier	Jan 2023 to Dec 2023	Jan 2022 to Dec 2022		
Total Exports	4,177,405	4,531,650	-354,244	-7.8
Imports	4,644,991	4,927,467	-282,477	-5.7
Trade Balance	-467,585	-395,818	-71,768	

Table 2 : Hong Kong's External Merchandise Trade Statistics from January 2020 to December 2023

(HK\$ Million)

Year	Month	Total Exports	Year-on-year % Change	Imports	Year-on-year % Change
2020	1	269,395.5	-22.7	299,990.8	-16.4
	2	238,557.6	+4.3	277,108.4	-0.1
	3	323,646.8	-5.8	358,353.9	-11.1
	4	309,462.4	-3.7	332,799.4	-6.7
	5	317,610.5	-7.4	331,340.6	-12.3
	6	305,607.9	-1.3	338,949.4	-7.1
	7	328,465.8	-3.0	358,282.2	-3.4
	8	344,483.8	-2.3	359,109.6	-5.7
	9	379,348.3	+9.1	392,041.8	+3.4
	10	344,656.5	-1.1	381,412.6	+0.6
	11	379,568.2	+5.6	405,176.8	+5.1
	12	392,216.2	+11.7	437,947.3	+14.1
2021	1	387,980.3	+44.0	413,208.4	+37.7
	2	311,077.1	+30.4	325,776.0	+17.6
	3	409,123.9	+26.4	436,091.1	+21.7
	4	384,874.1	+24.4	416,650.2	+25.2
	5	393,813.8	+24.0	419,277.6	+26.5
	6	406,606.9	+33.0	447,062.3	+31.9
	7	416,953.5	+26.9	451,934.8	+26.1
	8	433,670.8	+25.9	459,968.4	+28.1
	9	441,814.2	+16.5	484,205.7	+23.5
	10	418,277.8	+21.4	448,741.4	+17.7
	11	474,416.6	+25.0	486,022.9	+20.0
	12	489,513.9	+24.8	522,266.9	+19.3
2022	1	459,548.6	+18.4	452,901.1	+9.6
	2	313,789.9	+0.9	345,898.3	+6.2
	3	372,767.2	-8.9	410,029.4	-6.0
	4	389,003.2	+1.1	425,584.8	+2.1
	5	388,136.9	-1.4	424,811.9	+1.3
	6	380,708.1	-6.4	449,241.0	+0.5
	7	379,638.4	-8.9	407,192.8	-9.9
	8	371,869.9	-14.3	385,133.9	-16.3
	9	401,649.3	-9.1	446,569.0	-7.8
	10	374,654.6	-10.4	395,523.7	-11.9
	11	360,041.6	-24.1	387,130.3	-20.3
	12	348,084.7	-28.9	399,730.7	-23.5
2023	1	290,944.8	-36.7	316,317.9	-30.2
	2	286,203.9	-8.8	331,568.7	-4.1
	3	367,159.1	-1.5	407,753.8	-0.6
	4	338,335.0	-13.0	374,909.6	-11.9
	5	327,560.0	-15.6	353,958.9	-16.7
	6	337,350.0	-11.4	393,923.8	-12.3
	7	345,155.6	-9.1	375,143.4	-7.9
	8	358,294.2	-3.7	383,886.2	-0.3
	9	380,337.4	-5.3	444,917.4	-0.4
	10	379,896.0	+1.4	405,647.7	+2.6
	11	386,639.0	+7.4	414,556.5	+7.1
	12	386,431.8	+11.0	446,293.7	+11.6

Table 3 : Seasonally Adjusted Series of Hong Kong's External Merchandise Trade Statistics from January 2020 to December 2023

Year	Month	Change of the latest 3-month period over the preceding 3-month period (%)	
		Total Exports	Imports
2020	1	-7.4	-4.7
	2	-8.6	-5.7
	3	-9.7	-5.4
	4	+3.4	+0.1
	5	+6.1	+1.9
	6	+6.6	+0.8
	7	+0.2	-0.8
	8	+1.2	+1.1
	9	+5.8	+4.7
	10	+7.5	+5.8
	11	+7.6	+7.1
	12	+3.9	+7.6
2021	1	+6.0	+10.4
	2	+11.5	+11.9
	3	+14.2	+11.2
	4	+12.3	+7.2
	5	+2.2	+2.5
	6	+0.9	+1.8
	7	+0.6	+2.9
	8	+5.0	+4.7
	9	+2.7	+3.1
	10	+0.8	+0.7
	11	+0.9	+0.2
	12	+3.6	+1.6
2022	1	+7.5	+5.8
	2	+3.9	+3.1
	3	-4.5	-3.8
	4	-11.6	-10.3
	5	-12.3	-9.1
	6	-4.7	-0.4
	7	-2.4	+0.7
	8	-3.0	-3.3
	9	-6.4	-9.7
	10	-5.2	-8.5
	11	-4.3	-5.1
	12	-7.7	-6.1
2023	1	-13.8	-8.1
	2	-7.7	-3.7
	3	+0.8	+3.3
	4	+15.4	+10.7
	5	+5.3	+2.6
	6	+0.4	-0.7
	7	-6.3	-5.1
	8	-0.3	-0.5
	9	+2.4	+2.2
	10	+5.8	+4.8
	11	+5.1	+5.5
	12	+3.3	+2.6

Note : Seasonally adjusted series may be revised as more data become available. For external merchandise trade figures, the seasonally adjusted series for the preceding 3 years are revised each year when the figures for January become available. The figures shown in Table 3 have already been revised.

Table 4 : Value of Total Exports of Goods to 10 Main Destinations

Destination	Dec 2023 (HKD Mn.)	Dec 2023 over Dec 2022 (% change)	Jan - Dec 2023 (HKD Mn.)	Jan - Dec 2023 over Jan - Dec 2022 (% change)
Total Exports	386,432	+11.0	4,177,405	-7.8
The mainland of China	220,236	+8.4	2,320,368	-9.7
United States of America	25,878	+25.6	272,476	-6.9
India	17,539	+46.1	167,022	-2.7
Taiwan	12,582	+39.1	138,842	-9.9
Vietnam	10,078	+26.5	111,878	-0.5
United Arab Emirates	10,669	+5.0	103,466	+8.9
Japan	7,591	+9.1	84,398	-17.7
Netherlands	6,135	-3.3	77,475	-2.5
Macao	6,831	+27.4	75,543	+24.9
Korea	5,344	-24.0	73,706	-9.5

Table 5 : Value of Imports of Goods from 10 Main Suppliers

Supplier	Dec 2023 (HKD Mn.)	Dec 2023 over Dec 2022 (% change)	Jan - Dec 2023 (HKD Mn.)	Jan - Dec 2023 over Jan - Dec 2022 (% change)
Total Imports	446,294	+11.6	4,644,991	-5.7
The mainland of China	201,315	+13.4	2,022,317	-2.7
Taiwan	45,649	+1.8	525,905	-10.5
Singapore	30,553	-11.1	329,557	-17.3
Korea	26,216	+42.3	223,626	-22.8
Japan	20,082	+4.4	221,499	-8.8
United States of America	17,457	+15.4	199,708	-4.6
Malaysia	12,274	-8.3	149,754	-15.3
Vietnam	18,613	+77.9	133,742	-7.0
Thailand	7,276	+17.3	85,571	-8.6
Philippines	6,648	-25.4	79,341	-15.7

Table 6 : Value of Total Exports of 10 Principal Commodity Divisions

Commodity division	Dec 2023 (HKD Mn.)	Dec 2023 over Dec 2022 (% change)	Jan - Dec 2023 (HKD Mn.)	Jan - Dec 2023 over Jan - Dec 2022 (% change)
Total Exports	386,432	+11.0	4,177,405	-7.8
Electrical machinery, apparatus and appliances, and electrical parts thereof	183,021	+2.9	1,983,772	-10.7
Telecommunications and sound recording and reproducing apparatus and equipment	49,510	+18.7	524,715	-3.9
Office machines and automatic data processing machines	37,290	+2.3	408,062	-16.5
Miscellaneous manufactured articles (mainly jewellery, goldsmiths' and silversmiths' wares)	18,035	+14.8	243,391	+5.0
Non-metallic mineral manufactures	13,237	-0.8	162,129	-8.8
Professional, scientific and controlling instruments and apparatus	17,275	+84.7	139,353	-10.3
Power generating machinery and equipment	12,562	+57.8	106,446	+16.8
Photographic apparatus, equipment and supplies, optical goods, watches and clocks	8,133	-3.3	97,753	-5.7
Non-ferrous metals	6,257	+20.1	75,993	+26.9
Articles of apparel and clothing accessories	5,034	+26.6	51,167	-4.4

Table 7 : Value of Imports of 10 Principal Commodity Divisions

Commodity division	Dec 2023 (HKD Mn.)	Dec 2023 over Dec 2022 (% change)	Jan - Dec 2023 (HKD Mn.)	Jan - Dec 2023 over Jan - Dec 2022 (% change)
Total Imports	446,294	+11.6	4,644,991	-5.7
Electrical machinery, apparatus and appliances, and electrical parts thereof	197,888	+3.6	2,023,835	-10.1
Telecommunications and sound recording and reproducing apparatus and equipment	54,361	+23.5	555,152	-0.2
Office machines and automatic data processing machines	35,356	+9.7	323,461	-22.0
Miscellaneous manufactured articles (mainly jewellery, goldsmiths' and silversmiths' wares)	24,876	+5.9	318,829	+2.4
Non-metallic mineral manufactures	11,692	-4.8	168,914	+1.6
Power generating machinery and equipment	16,262	+65.0	150,411	+30.3
Professional, scientific and controlling instruments and apparatus	14,693	+33.3	132,235	-11.7
Photographic apparatus, equipment and supplies, optical goods, watches and clocks	9,375	+8.5	107,090	+2.0
Petroleum, petroleum products and related materials	8,239	+41.1	81,504	+7.4
Non-ferrous metals	5,662	-7.3	63,866	+1.0