

Table 1: Advance estimates on Gross Domestic Product (GDP) and selected major expenditure components for fourth quarter and whole year of 2023
Year-on-year % change in real terms

	2021	2022 ^r	2023 ^a	Q4 2022 ^r	Q1 2023 ^r	Q2 2023 ^r	Q3 2023 ^r	Q4 2023 ^a
GDP	6.5	-3.7	3.2	-4.3	2.9	1.5	4.1	4.3
				(0.3)	(4.8)	(-1.1)	(0.3)	(0.5)
Private consumption expenditure	5.6	-2.2	7.4	0.3	12.7	7.8	6.2	3.5
Government consumption expenditure	5.9	8.0	-4.3	8.8	1.3	-9.7	-4.0	-5.2
Gross domestic fixed capital formation	8.3	-7.4	10.6	-8.5	8.6	-1.9	21.8	15.7
Exports of goods* (f.o.b.)	18.7	-14.0	-10.3	-24.9	-19.0	-15.1	-8.7	2.8
Imports of goods* (f.o.b.)	17.2	-13.2	-8.5	-23.0	-14.8	-16.0	-6.1	3.9
Exports of services*	3.4	-0.5	21.2	2.5	16.6	23.0	23.2	22.1
Imports of services*	2.5	-1.2	26.0	1.6	20.5	26.9	28.9	27.4

Notes:

Figures in brackets refer to the quarter-to-quarter % changes in the seasonally adjusted GDP in real terms.

* Figures are compiled based on the change of ownership principle in recording goods sent abroad for processing and merchandising under the standards stipulated in the *System of National Accounts 2008*.

r Revised figures. These "revised figures" are still subject to further revision later on when more data are incorporated.

a Advance estimates