

Residential mortgage loans in negative equity: End of December 2023

Key Extrapolated Results of the Survey on Residential Mortgage Loans in Negative Equity

(End of period figures)	Dec-2023	Sep-2023	Jun-2023
Total outstanding number	25,163	11,123	3,341
As % of total mortgage borrowers	4.29%	1.9%	0.57%
Total outstanding value (HK\$ million)	131,297	59,263	17,351
As % of total outstanding value	7.07%	3.19%	0.94%
Value of unsecured portion (HK\$ million)	7,314	1,981	305
Loan-to-value ratio	106%	103%	102%
Delinquency ratio (more than 3 months)	0.03%	0.02%	0.09%