

TABLE 1A : HONG KONG MONETARY STATISTICS - December 2023

(HK\$ Million)

	Dec 2023		Earlier months (% change to Dec 2023)		
		Nov 2023	Sep 2023	Dec 2022	
Money Supply					
M1 - HK\$	1,533,291	1,534,089 (-0.1)	1,535,901 (-0.2)	1,708,421 (-10.3)	
Foreign currency	1,064,911	1,085,648 (-1.9)	966,210 (10.2)	1,060,923 (0.4)	
Total	2,598,203	2,619,737 (-0.8)	2,502,111 (3.8)	2,769,343 (-6.2)	
M2 - HK\$ ²	8,250,110	8,220,104 (0.4)	8,206,059 (0.5)	8,095,990 (1.9)	
Foreign currency ¹	8,945,157	8,839,054 (1.2)	8,579,681 (4.3)	8,440,090 (6.0)	
Total	17,195,267	17,059,159 (0.8)	16,785,739 (2.4)	16,536,080 (4.0)	
M3 - HK\$ ²	8,262,831	8,232,849 (0.4)	8,219,643 (0.5)	8,108,473 (1.9)	
Foreign currency ¹	8,971,222	8,864,705 (1.2)	8,600,609 (4.3)	8,460,413 (6.0)	
Total	17,234,053	17,097,554 (0.8)	16,820,252 (2.5)	16,568,886 (4.0)	
Notes and coins in circulation	605,765	594,084 (2.0)	606,231 (-0.1)	618,979 (-2.1)	
of which held by public	574,855	571,458 (0.6)	576,900 (-0.4)	580,615 (-1.0)	
Seasonally adjusted HK\$M1					
M1 - HK\$	1,572,611	1,541,728 (2.0)	1,532,230 (2.6)	1,763,539 (-10.8)	
Notes and coins held by public	582,010	580,106 (0.3)	581,042 (0.2)	588,877 (-1.2)	
HK\$ demand deposits	990,601	961,622 (3.0)	951,188 (4.1)	1,174,662 (-15.7)	
Total deposits					
Total demand deposits	2,023,348	2,048,279 (-1.2)	1,925,211 (5.1)	2,188,729 (-7.6)	
Total savings deposits	4,770,868	4,733,149 (0.8)	4,692,625 (1.7)	5,404,105 (-11.7)	
Total time deposits	9,427,855	9,287,535 (1.5)	9,169,772 (2.8)	7,846,306 (20.2)	
With licensed banks	9,397,941	9,257,678 (1.5)	9,141,900 (2.8)	7,821,166 (20.2)	
With restricted licence banks	25,092	25,302 (-0.8)	23,013 (9.0)	20,288 (23.7)	
With deposit-taking companies	4,821	4,556 (5.8)	4,859 (-0.8)	4,852 (-0.6)	
HK\$ deposits ²	7,623,773	7,597,402 (0.3)	7,585,828 (0.5)	7,467,703 (2.1)	
Demand deposits	958,436	962,631 (-0.4)	959,001 (-0.1)	1,127,806 (-15.0)	
Savings deposits	2,316,675	2,328,455 (-0.5)	2,385,928 (-2.9)	2,708,124 (-14.5)	
Time deposits ²	4,348,662	4,306,316 (1.0)	4,240,899 (2.5)	3,631,772 (19.7)	
US\$ deposits ¹	6,443,996	6,259,939 (2.9)	6,065,069 (6.2)	5,901,124 (9.2)	
Other foreign currency deposits ¹	2,154,301	2,211,623 (-2.6)	2,136,711 (0.8)	2,070,313 (4.1)	
Foreign currency deposits ¹	8,598,297	8,471,562 (1.5)	8,201,780 (4.8)	7,971,437 (7.9)	
All deposits	16,222,070	16,068,964 (1.0)	15,787,608 (2.8)	15,439,140 (5.1)	
Foreign currency swap deposits	17	17 (-0.9)	28 (-38.3)	20 (-14.5)	
Total loans and advances					
Loans for use in H.K.	7,627,951	7,607,549 (0.3)	7,636,427 (-0.1)	7,710,341 (-1.1)	
To finance H.K.'s visible trade	205,113	209,893 (-2.3)	217,033 (-5.5)	247,484 (-17.1)	
To finance merchandising trade not touching H.K.	159,513	145,868 (9.4)	176,977 (-9.9)	172,208 (-7.4)	
Other loans for use in H.K.	7,263,325	7,251,789 (0.2)	7,242,418 (0.3)	7,290,649 (-0.4)	
Loans for use outside H.K. ³	2,564,588	2,586,213 (-0.8)	2,655,717 (-3.4)	2,860,957 (-10.4)	
Other loans for use outside H.K.	2,564,493	2,586,118 (-0.8)	2,655,618 (-3.4)	2,860,614 (-10.4)	
Other loans where the place of use is not known	96	95 (1.0)	99 (-3.0)	343 (-72.1)	
Loans in HK\$	6,420,797	6,489,275 (-1.1)	6,546,102 (-1.9)	6,602,964 (-2.8)	
Loans in foreign currencies	3,771,742	3,704,488 (1.8)	3,746,042 (0.7)	3,968,334 (-5.0)	
Total loans and advances	10,192,539	10,193,762 (0.0)	10,292,144 (-1.0)	10,571,298 (-3.6)	

1. Adjusted to exclude foreign currency swap deposits.

2. Adjusted to include foreign currency swap deposits.

3. Including those where place of use is unknown.

Note : Data may not add up to total due to rounding.

**TABLE 1B: STATISTICS ON RENMINBI DEPOSITS
AND CROSS-BORDER TRADE SETTLEMENT**

(RMB Million Yuan)

	<u>Sep 2023</u>	<u>Oct 2023</u>	<u>Nov 2023</u>	<u>Dec 2023</u>
RMB deposits	952,565	984,013	979,488	939,203
of which:				
Demand and Savings deposits	361,994	407,304	407,648	381,803
Time deposits	590,571	576,709	571,840	557,400
Number of authorized institutions engaged in RMB banking business	139	139	139	139
Remittances for RMB cross-border trade settlement	1,002,520	978,558	1,169,731	1,270,180

Note : Data may not add up to total due to rounding.

TABLE 1C: CURRENCY CIRCULATION AND MONEY SUPPLY IN HONG KONG

(As at end of December 2023)

English version only

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
Legal tender notes and coins in circulation			
Commercial bank issues	592,585	-	592,585
Government issues	13,180	-	13,180
Total (A)	605,765	-	605,765
Authorized institutions' holdings of legal tender notes and coins (B)	30,910	-	30,910
Legal tender notes and coins in hands of public (C=A-B)	574,855	-	574,855
Demand deposits with licensed banks (D)	958,436	1,064,911	2,023,348
Savings deposits with licensed banks (E)	2,316,675	2,454,193	4,770,868
Time deposits with licensed banks (F)	4,337,827 @	5,060,114 *	9,397,941
Negotiable certificates of deposit issued by banks and held outside the monetary sector (G)	62,317	365,938	428,255
Deposits with restricted licence banks and deposit-taking companies (H)	10,835	19,079	29,913
Negotiable certificates of deposit issued by restricted licence banks and deposit-taking companies and held outside the monetary sector (I)	1,886	6,986	8,873
Money supply			
definition 1 (C+D)	1,533,291	1,064,911	2,598,203
definition 2 (C+D+E+F+G)	8,250,110 @ (8,250,093)	8,945,157 * (8,945,174)	17,195,267
definition 3 (C+D+E+F+G+H+I)	8,262,831 @ (8,262,814)	8,971,222 * (8,971,239)	17,234,053

* adjusted to exclude foreign currency swap deposits

@ adjusted to include foreign currency swap deposits

() unadjusted for foreign currency swap deposits

Note : Data may not add up to total due to rounding.

TABLE 1D: DEPOSITS FROM CUSTOMERS IN HONG KONG

(As at end of December 2023)

English version only

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
Demand deposits with licensed banks	958,436	1,064,911	2,023,348
Savings deposits with licensed banks	2,316,675	2,454,193	4,770,868
Time deposits with licensed banks	4,337,827 @ (4,337,810)	5,060,114 * (5,060,131)	9,397,941
Total deposits with licensed banks	7,612,938 @ (7,612,921)	8,579,219 * (8,579,236)	16,192,157
Deposits with restricted licence banks	6,333	18,759	25,092
Deposits with deposit-taking companies	4,502	320	4,821
Deposits with all authorized institutions	7,623,773 @ (7,623,756)	8,598,297 * (8,598,314)	16,222,070

* adjusted to exclude foreign currency swap deposits

@ adjusted to include foreign currency swap deposits

() unadjusted for foreign currency swap deposits

Note : Data may not add up to total due to rounding.

TABLE 1E: LOANS AND ADVANCES TO CUSTOMERS ANALYSED BY TYPE: HONG KONG

(As at end of December 2023)

English version only

			(HK\$ Million)
	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
A. <u>Extended by Licensed Banks</u>			
To finance H.K.'s visible trade	55,025	148,833	203,858
To finance merchandising trade not touching H.K.	10,578	148,433	159,011
Other loans for use in H.K.	5,612,105	1,615,121	7,227,225
Other loans for use outside H.K.	715,798	1,813,487	2,529,285
Other loans where the place of use is not known	1	94	96
Total loans and advances	6,393,506	3,725,968	10,119,474
B. <u>Extended by Restricted Licence Banks</u>			
To finance H.K.'s visible trade	387	864	1,251
To finance merchandising trade not touching H.K.	-	502	502
Other loans for use in H.K.	19,065	11,389	30,455
Other loans for use outside H.K.	2,510	26,967	29,477
Other loans where the place of use is not known	-	-	-
Total loans and advances	21,962	39,722	61,684
C. <u>Extended by Deposit-taking Companies</u>			
To finance H.K.'s visible trade	-	5	5
To finance merchandising trade not touching H.K.	-	-	-
Other loans for use in H.K.	5,323	322	5,645
Other loans for use outside H.K.	6	5,725	5,731
Other loans where the place of use is not known	-	-	-
Total loans and advances	5,329	6,051	11,381

Note : Data may not add up to total due to rounding.

TABLE 1F: HONG KONG MONEY MARKET

(As at end of December 2023)

English version only

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
A. <u>Licensed Banks' liabilities to other Authorized Institutions</u>			
Demand and call	46,395	108,748	155,143
Repayable or callable within 3 months	195,240	268,546	463,786
Repayable or callable later than 3 months	166,447	182,660	349,107
Total	408,082	559,954	968,036
B. <u>Restricted Licence Banks' liabilities to other Authorized Institutions</u>			
Demand and call	158	252	411
Repayable or callable within 3 months	1,868	2,152	4,020
Repayable or callable later than 3 months	1,007	2,307	3,314
Total	3,034	4,712	7,746
C. <u>Deposit-taking Companies' liabilities to other Authorized Institutions</u>			
Demand and call	-	-	-
Repayable or callable within 3 months	-	796	796
Repayable or callable later than 3 months	25	2,757	2,782
Total	25	3,553	3,578

Note : Data may not add up to total due to rounding.

TABLE 1G: BALANCE SHEET

(As at end of December 2023)

English version only

(HK\$ Million)

<u>All Authorized Institutions</u>	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
Liabilities			
Amount due to authorized institutions in Hong Kong	411,141	568,219	979,360
Amount due to banks abroad	366,405	3,005,537	3,371,942
Deposits from customers	7,623,756	8,598,314	16,222,070
Negotiable certificates of deposit outstanding	122,874	502,647	625,522
Other debt instruments outstanding	57,789	415,358	473,148
Capital, reserves and other liabilities	2,426,182	3,187,429	5,613,612
Total liabilities	11,008,148	16,277,505	27,285,653
Assets			
Notes and coins	30,910	16,619	47,529
Amount due from authorized institutions in Hong Kong	266,902	532,148	799,049
Amount due from banks abroad	300,930	4,795,698	5,096,627
Loans and advances to customers	6,420,797	3,771,742	10,192,539
Negotiable certificates of deposit held :	162,012	447,745	609,756
Issued by licensed banks in Hong Kong	58,056	127,329	185,385
Issued by restricted licence banks	615	1,534	2,149
Issued by deposit-taking companies	-	859	859
Issued by banks outside Hong Kong	103,340	318,022	421,362
Negotiable debt instruments held, other than NCDs:	1,725,404	4,441,370	6,166,774
Acceptances and bills of exchange held	1,967	140,251	142,218
Floating rate notes and commercial papers held	14,859	358,448	373,307
Government bills, notes and bonds	1,443,231	1,924,179	3,367,410
Other debt instruments held	265,348	2,018,491	2,283,839
Investments in shareholdings	176,120	449,133	625,253
Interests in land and buildings	193,746	22	193,768
Other assets	795,029	2,759,327	3,554,357
Total assets	10,071,850	17,213,803	27,285,653

Note : Data may not add up to total due to rounding.

TABLE 2A : QUARTERLY ANALYSIS OF LOANS FOR USE IN HONG KONG BY SECTOR - December 2023

<u>Sectors</u>	<u>Dec 2023</u>	<u>% change from earlier quarters to Dec 2023</u>		
	(HK\$ Mn)	<u>Sep 2023</u>	<u>Jun 2023</u>	<u>Dec 2022</u>
Trade Financing	364,626	-7.5	-10.2	-13.1
Manufacturing	298,544	-0.8	-4.3	-4.5
Transport and transport equipment	268,204	3.7	3.4	-8.1
Building, construction, property development and investment	1,678,972	0.8	-1.7	-1.9
Wholesale and retail trade	300,757	0.9	-2.1	-3.6
Financial concerns ¹	899,202	0.8	-4.7	-2.5
Stockbrokers	47,183	-10.5	-9.2	-13.3
Individuals:				
to purchase flats in the Home Ownership Scheme, Private Sector Participation Scheme and Tenants Purchase Scheme	125,521	-0.9	0.9	18.1
to purchase other residential property	1,853,584	-0.1	0.8	2.5
other purposes	800,195	1.4	-0.3	1.0
Others	991,164	-1.2	-4.0	1.3
Total	7,627,951	-0.1	-2.0	-1.1

1. This excludes funds advanced to authorized institutions.

Note : Data may not add up to total due to rounding.

TABLE 2B: ANALYSIS OF LOANS AND ADVANCES FOR USE IN HONG KONG

(As at end of December 2023)

English version only

(HK\$m)

	Authorized <u>Institutions</u>	<u>Licensed Banks</u>	Restricted <u>Licence Banks</u>	Deposit-taking <u>Companies</u>
1. Manufacturing	298,544	292,672	5,865	7
(a) Textiles	13,361	13,211	150	-
(i) cotton	2,730	2,580	150	-
(ii) other	10,631	10,631	-	-
(b) Footwear & wearing apparel	26,600	26,599	0	0
(c) Metal products & engineering	32,790	31,988	801	2
(d) Rubber, plastics & chemicals	53,535	52,735	800	-
(e) Electrical & electronic	61,731	60,603	1,127	-
(i) telecommunication equipment	10,405	10,244	162	-
(ii) others	51,325	50,360	966	-
(f) Food	22,393	22,122	271	-
(g) Beverages & tobacco	13,831	13,831	-	-
(h) Printing & publishing	5,064	5,016	44	4
(i) Miscellaneous	69,238	66,567	2,671	-
2. Transport and transport equipment	268,204	262,171	5,285	747
(a) Shipping	90,146	87,609	2,537	0
(b) Air transport	36,543	36,374	78	91
(c) Taxis	48,258	47,607	-	650
(d) Public light buses	9,406	9,406	-	-
(e) Others	83,851	81,174	2,671	6
3. Electricity and gas	172,001	170,497	1,504	-
4. Recreational activities	8,989	8,931	58	-
5. Information technology	186,124	185,914	209	-
(a) Telecommunications	64,231	64,031	200	-
(b) Others	121,893	121,884	9	-
6. Building, construction, property development and investment	1,678,972	1,674,629	4,180	163
(a) Property development and investment	1,619,235	1,616,434	2,644	157
(i) Industrial	68,693	68,645	18	30
(ii) Residential	730,191	728,003	2,133	55
(iii) Commercial	570,104	569,559	482	64
(iv) Other properties	250,247	250,227	11	9
(b) Other	59,737	58,195	1,536	6
7. Wholesale and retail trade	300,757	298,321	2,280	156
8. Miscellaneous	4,349,735	4,334,090	11,073	4,572
(a) Hotels, boarding houses & catering	124,427	124,000	427	-
(b) Financial concerns #	899,202	891,702	7,379	122
(i) Investment companies	522,518	521,053	1,344	122
(ii) Insurance companies	39,334	39,029	305	-
(iii) Futures brokers	1,756	1,756	-	-
(iv) Finance companies and others	335,594	329,864	5,729	-
(c) Stockbrokers	47,183	47,183	-	-
(d) Professional & private individuals	2,779,300	2,772,798	2,052	4,450
(i) to purchase flats in Home Ownership Scheme, Private Sector Participation Scheme and Tenants Purchase Scheme	125,521	125,521	-	-
(ii) to purchase other residential property	1,853,584	1,852,397	51	1,137
(iii) for credit card advances*	152,990)))
(iv) for other business purposes*	5,877)	2,001)
(v) for other private purposes*	641,328))	3,314
(e) All others	499,624	498,408	1,216	-
9. Loans and advances for use in Hong Kong	7,263,325	7,227,225	30,455	5,645

Exclude loans to purchase shares, which are included in item 8(e).

* Some figures are combined to ensure the confidentiality of data.

Note : Data may not add up to total due to rounding.