

TABLE 1A : HONG KONG MONETARY STATISTICS - January 2024

(HK\$ Million)

	Jan 2024		Earlier months (% change to Jan 2024)		
		Dec 2023		Oct 2023	Jan 2023
Money Supply					
M1 - HK\$	1,530,584	1,533,291 (-0.2)	1,542,759 (-0.8)	1,773,597 (-13.7)	
Foreign currency	998,564	1,064,911 (-6.2)	1,016,282 (-1.7)	1,115,293 (-10.5)	
Total	2,529,149	2,598,203 (-2.7)	2,559,041 (-1.2)	2,888,890 (-12.5)	
M2 - HK\$ ²	8,231,186	8,250,109 (-0.2)	8,175,120 (0.7)	8,290,449 (-0.7)	
Foreign currency ¹	8,878,048	8,945,157 (-0.8)	8,620,912 (3.0)	8,466,583 (4.9)	
Total	17,109,234	17,195,266 (-0.5)	16,796,032 (1.9)	16,757,032 (2.1)	
M3 - HK\$ ²	8,245,139	8,262,831 (-0.2)	8,188,556 (0.7)	8,303,100 (-0.7)	
Foreign currency ¹	8,905,450	8,971,222 (-0.7)	8,645,206 (3.0)	8,487,207 (4.9)	
Total	17,150,589	17,234,052 (-0.5)	16,833,762 (1.9)	16,790,306 (2.1)	
Notes and coins in circulation	614,711	605,765 (1.5)	595,346 (3.3)	625,553 (-1.7)	
of which held by public	584,185	574,855 (1.6)	572,370 (2.1)	598,947 (-2.5)	
Seasonally adjusted HK\$M1					
M1 - HK\$	1,507,364	1,580,818 (-4.6)	1,560,230 (-3.4)	1,748,213 (-13.8)	
Notes and coins held by public	568,271	581,747 (-2.3)	579,210 (-1.9)	582,631 (-2.5)	
HK\$ demand deposits	939,093	999,071 (-6.0)	981,020 (-4.3)	1,165,582 (-19.4)	
Total deposits					
Total demand deposits	1,944,964	2,023,348 (-3.9)	1,986,671 (-2.1)	2,289,943 (-15.1)	
Total savings deposits	4,652,210	4,770,868 (-2.5)	4,710,175 (-1.2)	5,339,489 (-12.9)	
Total time deposits	9,529,294	9,427,854 (1.1)	9,096,162 (4.8)	8,008,099 (19.0)	
With licensed banks	9,498,964	9,397,941 (1.1)	9,066,370 (4.8)	7,982,325 (19.0)	
With restricted licence banks	25,548	25,092 (1.8)	25,147 (1.6)	20,530 (24.4)	
With deposit-taking companies	4,782	4,821 (-0.8)	4,645 (2.9)	5,243 (-8.8)	
HK\$ deposits ²	7,601,222	7,623,772 (-0.3)	7,558,554 (0.6)	7,650,169 (-0.6)	
Demand deposits	946,399	958,436 (-1.3)	970,389 (-2.5)	1,174,650 (-19.4)	
Savings deposits	2,317,347	2,316,675 (0.0)	2,340,044 (-1.0)	2,710,613 (-14.5)	
Time deposits ²	4,337,476	4,348,661 (-0.3)	4,248,122 (2.1)	3,764,906 (15.2)	
US\$ deposits ¹	6,369,407	6,443,996 (-1.2)	6,069,693 (4.9)	5,869,210 (8.5)	
Other foreign currency deposits ¹	2,155,839	2,154,301 (0.1)	2,164,761 (-0.4)	2,118,152 (1.8)	
Foreign currency deposits ¹	8,525,246	8,598,297 (-0.8)	8,234,454 (3.5)	7,987,362 (6.7)	
All deposits	16,126,468	16,222,070 (-0.6)	15,793,008 (2.1)	15,637,531 (3.1)	
Foreign currency swap deposits	17	17 (0.2)	18 (-3.9)	20 (-14.1)	
Total loans and advances					
Loans for use in H.K.	7,544,934	7,627,951 (-1.1)	7,616,596 (-0.9)	7,811,552 (-3.4)	
To finance H.K.'s visible trade	200,234	205,113 (-2.4)	218,536 (-8.4)	235,500 (-15.0)	
To finance merchandising trade not touching H.K.	146,717	159,513 (-8.0)	166,889 (-12.1)	188,263 (-22.1)	
Other loans for use in H.K.	7,197,983	7,263,325 (-0.9)	7,231,171 (-0.5)	7,387,790 (-2.6)	
Loans for use outside H.K. ³	2,565,116	2,564,588 (0.0)	2,624,512 (-2.3)	2,892,512 (-11.3)	
Other loans for use outside H.K.	2,565,021	2,564,493 (0.0)	2,624,417 (-2.3)	2,892,139 (-11.3)	
Other loans where the place of use is not known	95	96 (-0.5)	95 (0.0)	373 (-74.5)	
Loans in HK\$	6,400,069	6,420,797 (-0.3)	6,511,071 (-1.7)	6,644,207 (-3.7)	
Loans in foreign currencies	3,709,981	3,771,742 (-1.6)	3,730,037 (-0.5)	4,059,857 (-8.6)	
Total loans and advances	10,110,050	10,192,539 (-0.8)	10,241,108 (-1.3)	10,704,064 (-5.5)	

1. Adjusted to exclude foreign currency swap deposits.

2. Adjusted to include foreign currency swap deposits.

3. Including those where place of use is unknown.

Note : Data may not add up to total due to rounding.

**TABLE 1B: STATISTICS ON RENMINBI DEPOSITS
AND CROSS-BORDER TRADE SETTLEMENT**

(RMB Million Yuan)

	<u>Oct 2023</u>	<u>Nov 2023</u>	<u>Dec 2023</u>	<u>Jan 2024</u>
RMB deposits	984,013	979,488	939,203	954,700
of which:				
Demand and Savings deposits	407,304	407,648	381,803	389,974
Time deposits	576,709	571,840	557,400	564,726
Number of authorized institutions engaged in RMB banking business	139	139	139	139
Remittances for RMB cross-border trade settlement	978,558	1,169,731	1,270,180	1,400,895

Note : Data may not add up to total due to rounding.

TABLE 1C: CURRENCY CIRCULATION AND MONEY SUPPLY IN HONG KONG

(As at end of January 2024)

English version only

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
Legal tender notes and coins in circulation			
Commercial bank issues	601,295	-	601,295
Government issues	13,416	-	13,416
Total (A)	614,711	-	614,711
Authorized institutions' holdings of legal tender notes and coins (B)	30,526	-	30,526
Legal tender notes and coins in hands of public (C=A-B)	584,185	-	584,185
Demand deposits with licensed banks (D)	946,399	998,564	1,944,964
Savings deposits with licensed banks (E)	2,317,347	2,334,864	4,652,210
Time deposits with licensed banks (F)	4,326,665 @	5,172,298 *	9,498,964
Negotiable certificates of deposit issued by banks and held outside the monetary sector (G)	56,590	372,321	428,911
Deposits with restricted licence banks and deposit-taking companies (H)	10,810	19,520	30,330
Negotiable certificates of deposit issued by restricted licence banks and deposit-taking companies and held outside the monetary sector (I)	3,143	7,882	11,025
Money supply			
definition 1 (C+D)	1,530,584	998,564	2,529,149
definition 2 (C+D+E+F+G)	8,231,186 @ (8,231,169)	8,878,048 * (8,878,065)	17,109,234
definition 3 (C+D+E+F+G+H+I)	8,245,139 @ (8,245,122)	8,905,450 * (8,905,467)	17,150,589

* adjusted to exclude foreign currency swap deposits

@ adjusted to include foreign currency swap deposits

() unadjusted for foreign currency swap deposits

Note : Data may not add up to total due to rounding.

TABLE 1D: DEPOSITS FROM CUSTOMERS IN HONG KONG

(As at end of January 2024)

English version only

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
Demand deposits with licensed banks	946,399	998,564	1,944,964
Savings deposits with licensed banks	2,317,347	2,334,864	4,652,210
Time deposits with licensed banks	4,326,665 @ (4,326,648)	5,172,298 * (5,172,315)	9,498,964
Total deposits with licensed banks	7,590,411 @ (7,590,394)	8,505,726 * (8,505,744)	16,096,138
Deposits with restricted licence banks	6,355	19,193	25,548
Deposits with deposit-taking companies	4,455	327	4,782
Deposits with all authorized institutions	7,601,222 @ (7,601,204)	8,525,246 * (8,525,263)	16,126,468

* adjusted to exclude foreign currency swap deposits

@ adjusted to include foreign currency swap deposits

() unadjusted for foreign currency swap deposits

Note : Data may not add up to total due to rounding.

TABLE 1E: LOANS AND ADVANCES TO CUSTOMERS ANALYSED BY TYPE: HONG KONG

(As at end of January 2024)

English version only

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
A. <u>Extended by Licensed Banks</u>			
To finance H.K.'s visible trade	51,804	147,185	198,989
To finance merchandising trade not touching H.K.	10,017	135,980	145,997
Other loans for use in H.K.	5,600,480	1,562,643	7,163,122
Other loans for use outside H.K.	710,689	1,818,495	2,529,184
Other loans where the place of use is not known	1	94	95
Total loans and advances	6,372,991	3,664,397	10,037,388
B. <u>Extended by Restricted Licence Banks</u>			
To finance H.K.'s visible trade	375	865	1,240
To finance merchandising trade not touching H.K.	-	720	720
Other loans for use in H.K.	18,721	10,458	29,179
Other loans for use outside H.K.	2,616	27,050	29,666
Other loans where the place of use is not known	-	-	-
Total loans and advances	21,711	39,094	60,804
C. <u>Extended by Deposit-taking Companies</u>			
To finance H.K.'s visible trade	-	5	5
To finance merchandising trade not touching H.K.	-	-	-
Other loans for use in H.K.	5,360	322	5,682
Other loans for use outside H.K.	7	6,164	6,171
Other loans where the place of use is not known	-	-	-
Total loans and advances	5,367	6,491	11,857

Note : Data may not add up to total due to rounding.

TABLE 1F: HONG KONG MONEY MARKET

(As at end of January 2024)

English version only

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
A. <u>Licensed Banks' liabilities to other Authorized Institutions</u>			
Demand and call	50,852	115,213	166,066
Repayable or callable within 3 months	207,737	215,521	423,259
Repayable or callable later than 3 months	168,988	175,578	344,565
Total	427,578	506,312	933,890
B. <u>Restricted Licence Banks' liabilities to other Authorized Institutions</u>			
Demand and call	120	72	191
Repayable or callable within 3 months	1,326	2,535	3,861
Repayable or callable later than 3 months	1,007	3,245	4,252
Total	2,453	5,851	8,304
C. <u>Deposit-taking Companies' liabilities to other Authorized Institutions</u>			
Demand and call	-	-	-
Repayable or callable within 3 months	-	852	852
Repayable or callable later than 3 months	25	2,581	2,606
Total	25	3,433	3,458

Note : Data may not add up to total due to rounding.

TABLE 1G: BALANCE SHEET

(As at end of January 2024)

English version only

(HK\$ Million)

<u>All Authorized Institutions</u>	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
Liabilities			
Amount due to authorized institutions in Hong Kong	430,056	515,596	945,652
Amount due to banks abroad	366,170	2,954,963	3,321,133
Deposits from customers	7,601,204	8,525,263	16,126,468
Negotiable certificates of deposit outstanding	115,670	507,672	623,342
Other debt instruments outstanding	55,888	410,487	466,375
Capital, reserves and other liabilities	2,364,274	3,134,894	5,499,168
Total liabilities	10,933,262	16,048,876	26,982,138
Assets			
Notes and coins	30,526	18,563	49,089
Amount due from authorized institutions in Hong Kong	283,081	500,468	783,549
Amount due from banks abroad	321,192	4,654,838	4,976,030
Loans and advances to customers	6,400,069	3,709,981	10,110,050
Negotiable certificates of deposit held :	169,523	504,515	674,039
Issued by licensed banks in Hong Kong	55,299	124,443	179,742
Issued by restricted licence banks	638	1,931	2,569
Issued by deposit-taking companies	-	1,095	1,095
Issued by banks outside Hong Kong	113,586	377,047	490,633
Negotiable debt instruments held, other than NCDs:	1,728,036	4,565,960	6,293,997
Acceptances and bills of exchange held	1,910	137,968	139,877
Floating rate notes and commercial papers held	14,770	371,310	386,080
Government bills, notes and bonds	1,436,459	1,976,748	3,413,207
Other debt instruments held	274,898	2,079,934	2,354,832
Investments in shareholdings	163,142	433,373	596,515
Interests in land and buildings	193,105	21	193,127
Other assets	712,131	2,593,613	3,305,744
Total assets	10,000,806	16,981,332	26,982,138

Note : Data may not add up to total due to rounding.