



# The 2024-25 Budget



**Commerce and Economic Development Bureau**  
The Government of the Hong Kong Special Administrative Region  
of the People's Republic of China





# Assisting SMEs

- **SME Financing Guarantee Scheme**
  - Extend application period for 80% and 90% Guarantee Products till **end March 2026**
  - Increase total guaranteed commitment further by **\$10 billion**
- **BUD Fund**
  - Inject **\$500 million**
  - Launch “E-commerce Easy” to provide **up to \$1 million** per enterprise for implementing e-commerce projects in the Mainland under the cumulative funding ceiling of \$7 million





# International Trade Centre

- **Explore new markets**
  - Consider establishing **ETO** in **Riyadh, Saudi Arabia and Kuala Lumpur, Malaysia**
  - InvestHK to set up **consultant offices** in **Türkiye and Egypt**
  - HKTDC to set up **consultant offices** along **the Belt and Road**
- **Free Trade Agreement /IPPA negotiation**
  - **In-progress:** Saudi Arabia, Peru, Bangladesh
  - **Concluded:** Bahrain





## International Trade Centre (Cont'd)

- **Multinational supply chain management centre**
  - Provide consulting services, trade financing and corporate training
  - Explore the provision of one-stop services for enterprises
  - Attract Mainland manufacturing enterprises to set up offshore trading management headquarters in Hong Kong





# Regional Intellectual Property (IP) Trading Centre

- Introduce legislative proposal in the first half of 2024 to implement the “**patent box**” tax incentive to reduce the tax rate for profits derived from qualifying IP to **5%**
- Set aside **\$45 million** to support establishing and operating a **WIPO Technology and Innovation Support Centre**
- Patent talent
  - Allocate an additional funding of about **\$12 million** in total over the next three years to prepare for the introduction of regulatory arrangements for local patent agent services
  - Continue to strengthen and enlarge the patent examiner team and enhance its substantive examination capability, with a view to acquiring institutional autonomy in conducting substantive patent examination in 2030





# Belt and Road Initiative

- Continue to give full play to the role as a functional platform for the Belt and Road, and actively participate in and contribute to fostering high-quality development
  - To host the **Ninth Belt and Road Summit**
  - To launch the first **Belt and Road Festival**
  - To organise **more outbound missions**



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