

**Tender of
Two-year RMB Bonds
Three-year RMB Bonds
Five-year RMB Bonds
Ten-year RMB Bonds
To be held on 13 March 2024**

The Ministry of Finance of the People's Republic of China (the "Ministry of Finance") announces that a tender of two-year, three-year, five-year and ten-year RMB Bonds of the Central People's Government will be held on Wednesday, 13 March 2024, for settlement on Friday, 15 March 2024.

A total of RMB3.0 billion two-year Bonds, RMB3.0 billion three-year Bonds, RMB3.0 billion five-year Bonds and RMB3.0 billion ten-year Bonds will be made available for competitive tender on a coupon-bid basis by any qualified Central Moneymarkets Unit ("CMU") members through the CMU BID. The Bonds will be issued at par value and will mature in 2026, 2027, 2029 and 2034, respectively, on the last interest payment date of the relevant series of Bonds. Each series of Bonds will bear interest at the uniform annual issue interest rate for the relevant series determined through the competitive tender (i.e. the highest accepted interest rate for the relevant series), payable semi-annually in arrear.

Each tender must be for an amount of RMB500,000 or integral multiples thereof and the difference between any specified tender interest rates should be at least 0.01%, rounded to two decimal places.

The tender results will be published on the website of the Hong Kong Monetary Authority ("HKMA") (<https://www.hkma.gov.hk>) and the CMU Website (<https://www.cmu.org.hk>).

The Tender Information Memorandum of the Ministry of Finance dated 7 March 2024 includes the details of the tender of the Bonds, including the terms of the Bonds, the tender arrangements and the application, payment and settlement procedures. Copies of the Tender Information Memorandum can be obtained from the HKMA at 55/F, Two International Finance Centre, 8 Finance Street, Central, Hong Kong (Tel: 8100 0136) or from the Issuing and Lodging Agent, Bank of Communications Co., Ltd, Hong Kong Branch at 20 Pedder Street, Central, Hong Kong (Tel: 2315 7386 / 2315 7387). It can also be downloaded from the respective websites of the HKMA and the Issuing and Lodging Agent at <https://www.bankcomm.com.hk>.

The Ministry of Finance will tender the Bonds through the CMU BID. The tender and settlement of the Bonds will be governed by the Tender Information Memorandum and the Applicable Terms and Conditions of CMU BID issued by the HKMA as the system administrator and service provider of the CMU BID, as amended from time to time, the CMU Operating Procedures and other relevant CMU rules (subject to any amendments under the Tender Information Memorandum).

The Ministry of Finance has appointed Bank of Communications Co., Ltd. Hong Kong Branch as the Issuing and Lodging Agent to administer the tender of the Bonds on its behalf.

The Ministry of Finance of the People's Republic of China

7 March 2024

Bonds Tender Information

Information of each series of Bonds:

CMU Instrument No.	:	Two-year RMB Bonds: BCMKFB24001 Three-year RMB Bonds: BCMKFB24002 Five-year RMB Bonds: BCMKFB24003 Ten-year RMB Bonds: BCMKFB24004
Tender Date and Time	:	Wednesday, 13 March 2024 9:30 a.m. to 10:30 a.m.
Issue and Settlement Date	:	Friday, 15 March 2024
Aggregate Principal Amount Tendered	:	Two-year RMB Bonds: RMB3.0 billion Three-year RMB Bonds: RMB3.0 billion Five-year RMB Bonds: RMB3.0 billion Ten-year RMB Bonds: RMB3.0 billion
Denomination	:	RMB500,000 each
Issue Price	:	At par value
Tenor	:	Two-year RMB Bonds: Two years Three-year RMB Bonds: Three years Five-year RMB Bonds: Five years Ten-year RMB Bonds: Ten years
Maturity Date	:	Last interest payment date of the relevant series of Bonds in 2026, 2027, 2029 and 2034, respectively
Interest Rates	:	Each series of Bonds will bear an interest at the highest accepted tender interest rate for the relevant series
Interest Payment Dates	:	15 March and 15 September in each year, subject to the modified following business day convention
Tender Amount	:	RMB500,000 or integral multiples thereof and the difference between any specified tender interest rates should be at least 0.01%, rounded to two decimal places
Other details	:	Please refer to the Tender Information Memorandum

The Ministry of Finance of the People's Republic of China

7 March 2024

Note: This Tender Notice is published in Chinese and English. The English version is intended for ease of reference only. In the event of any inconsistency between the Chinese version and English version of this Tender Notice, the Chinese version shall prevail.