

Table 1 Hong Kong's Balance of Payments

HK\$ million

Standard component			2022	2022	2022	2022	2023	2023	2023	2023
	2022	2023	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr
Current account⁽¹⁾	286,089	276,815	73,521	38,606	118,093	55,869	45,479	51,644	108,497	71,195
<i>Credit</i>	7,288,346	7,336,416	1,747,911	1,895,633	1,891,109	1,753,694	1,652,863	1,838,403	1,918,497	1,926,653
<i>Debit</i>	7,002,257	7,059,600	1,674,390	1,857,027	1,773,016	1,697,824	1,607,384	1,786,758	1,810,001	1,855,458
Goods	-40,458	-128,251	16,390	-76,314	16,627	2,839	-37,837	-62,242	-21,373	-6,799
<i>Credit</i>	4,812,517	4,497,080	1,218,423	1,211,920	1,228,803	1,153,371	1,022,708	1,066,824	1,163,070	1,244,478
<i>Debit</i>	4,852,975	4,625,331	1,202,033	1,288,234	1,212,176	1,150,532	1,060,545	1,129,066	1,184,443	1,251,277
Services	155,398	153,389	49,577	37,077	41,383	27,361	47,612	37,800	40,632	27,345
<i>Credit</i>	650,549	774,105	168,886	153,859	161,953	165,851	191,781	182,081	197,310	202,933
<i>Debit</i>	495,151	620,716	119,309	116,782	120,570	138,490	144,169	144,281	156,678	175,588
Primary income	185,769	267,674	10,724	81,582	64,013	29,450	39,420	79,833	93,434	54,987
<i>Credit</i>	1,808,215	2,048,609	356,053	525,642	496,168	430,351	434,113	585,200	554,050	475,246
<i>Debit</i>	1,622,446	1,780,936	345,330	444,060	432,155	400,901	394,693	505,368	460,616	420,259
Secondary income	-14,620	-15,997	-3,170	-3,739	-3,931	-3,781	-3,717	-3,746	-4,196	-4,338
<i>Credit</i>	17,065	16,621	4,548	4,212	4,184	4,120	4,260	4,297	4,067	3,996
<i>Debit</i>	31,686	32,618	7,719	7,951	8,115	7,901	7,977	8,044	8,263	8,334
Capital account⁽¹⁾	1,231	5,892	920	809	-104	-394	-93	-109	6,199	-104
<i>Credit</i>	2,057	6,453	1,034	1,019	2	2	3	2	6,446	2
<i>Debit</i>	827	561	114	210	106	396	96	111	247	107
Financial account⁽²⁾	276,830	273,801	44,709	57,585	140,901	33,636	12,208	80,667	143,500	37,426
Financial non-reserve assets⁽³⁾	644,042	353,686	97,198	217,393	279,287	50,165	8,570	171,175	127,401	46,540
Direct investment	-27,086	-65,687	92,153	-13,343	-60,146	-45,750	88,402	-65,760	-105,320	16,991
<i>Assets</i>	931,275	804,392	396,598	249,360	121,710	163,607	310,657	203,332	77,157	213,245
<i>Liabilities</i>	958,361	870,079	304,445	262,703	181,855	209,357	222,256	269,093	182,477	196,253
Portfolio investment	317,357	373,148	-131,295	144,131	201,542	102,979	-18,711	296,643	139,908	-44,692
<i>Assets</i>	340,534	424,756	-105,433	120,510	229,094	96,363	5,432	289,212	179,939	-49,827
<i>Liabilities</i>	23,177	51,608	25,862	-23,621	27,552	-6,616	24,144	-7,432	40,031	-5,135
Financial derivatives	-140,392	-111,677	-16,483	-14,178	-57,706	-52,026	-8,795	-10,181	-55,896	-36,805
<i>Assets</i>	-846,290	-561,409	-118,119	-186,868	-247,782	-293,520	-54,541	-81,368	-238,896	-186,603
<i>Liabilities</i>	-705,898	-449,731	-101,637	-172,690	-190,077	-241,494	-45,746	-71,187	-183,000	-149,798
Other investment	494,163	157,901	152,823	100,783	195,596	44,962	-52,325	-49,527	148,708	111,045
<i>Assets</i>	-111,585	220,309	87,967	36,647	17,489	-253,687	-237,073	-51,157	379,975	128,563
<i>Liabilities</i>	-605,748	62,408	-64,856	-64,136	-178,107	-298,649	-184,747	-1,630	231,267	17,518
Reserve assets⁽³⁾	-367,212	-79,884	-52,489	-159,808	-138,386	-16,529	3,638	-90,508	16,099	-9,113
Net errors and omissions⁽⁴⁾	-10,489	-8,906	-29,732	18,170	22,912	-21,839	-33,177	29,132	28,804	-33,665
Overall Balance of Payments	-367,212	-79,884	-52,489	-159,808	-138,386	-16,529	3,638	-90,508	16,099	-9,113
	(deficit)	(deficit)	(deficit)	(deficit)	(deficit)	(deficit)	(surplus)	(deficit)	(surplus)	(deficit)

Notes : Figures may not add up to the total due to rounding.

- (1) In the current account and the capital account, a positive value for the balance figure represents a surplus whereas a negative value represents a deficit.
- (2) A new sign convention has been adopted for the entire series of the financial account since June 2023. From then on, an increase in assets/liabilities is indicated by a positive value while a decrease in assets/liabilities is indicated by a negative value.
- (3) The estimates of reserve and non-reserve assets under the Balance of Payments framework are transaction figures. Effects of valuation changes (including price changes and exchange rate changes) and reclassifications are not taken into account.
- (4) In accordance with the accounting principles adopted in compiling Balance of Payments, the sum of the current account balance and the capital account balance is in theory identical to the financial account balance. In practice, discrepancies between the two may occur for various reasons as the relevant data are collected from many sources. Such discrepancies are reflected in the balancing item of net errors and omissions.

Table 2 Hong Kong's Balance of Payments: Current account and capital account

HK\$ million

Standard component			2022	2022	2022	2022	2023	2023	2023	2023
	2022	2023	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr
Current account⁽¹⁾	286,089	276,815	73,521	38,606	118,093	55,869	45,479	51,644	108,497	71,195
<i>Credit⁽²⁾</i>	7,288,346	7,336,416	1,747,911	1,895,633	1,891,109	1,753,694	1,652,863	1,838,403	1,918,497	1,926,653
<i>Debit⁽²⁾</i>	7,002,257	7,059,600	1,674,390	1,857,027	1,773,016	1,697,824	1,607,384	1,786,758	1,810,001	1,855,458
Goods	-40,458	-128,251	16,390	-76,314	16,627	2,839	-37,837	-62,242	-21,373	-6,799
<i>Credit</i>	4,812,517	4,497,080	1,218,423	1,211,920	1,228,803	1,153,371	1,022,708	1,066,824	1,163,070	1,244,478
Of which : Net exports of goods under merchandising	246,543	254,249	58,351	50,637	64,460	73,095	58,906	51,996	66,318	77,029
<i>Debit</i>	4,852,975	4,625,331	1,202,033	1,288,234	1,212,176	1,150,532	1,060,545	1,129,066	1,184,443	1,251,277
Services	155,398	153,389	49,577	37,077	41,383	27,361	47,612	37,800	40,632	27,345
<i>Credit</i>	650,549	774,105	168,886	153,859	161,953	165,851	191,781	182,081	197,310	202,933
Transport	261,090	236,870	68,218	68,689	65,800	58,383	58,752	58,584	61,513	58,021
Travel	24,545	164,993	5,027	4,422	4,653	10,443	32,563	41,714	43,102	47,614
Insurance and pension services	10,779	12,081	2,317	2,788	2,620	3,054	2,681	2,897	3,076	3,427
Financial services	201,910	200,452	55,428	42,217	51,606	52,659	58,088	41,917	50,714	49,733
Other services	152,225	159,709	37,896	35,743	37,274	41,312	39,697	36,969	38,905	44,138
<i>Debit</i>	495,151	620,716	119,309	116,782	120,570	138,490	144,169	144,281	156,678	175,588
Manufacturing services	90,712	83,654	21,721	21,211	23,649	24,131	18,811	19,459	21,961	23,423
Transport	153,999	143,862	38,068	39,125	37,730	39,076	36,604	32,893	34,586	39,779
Travel	43,000	177,635	7,133	7,822	9,604	18,441	33,670	43,378	48,066	52,521
Insurance and pension services	12,680	12,984	2,711	3,516	3,420	3,033	3,106	3,426	3,353	3,099
Financial services	60,951	63,134	15,553	13,668	14,837	16,893	17,108	13,151	15,504	17,371
Other services	133,809	139,447	34,123	31,440	31,330	36,916	34,870	31,974	33,208	39,395
Primary income	185,769	267,674	10,724	81,582	64,013	29,450	39,420	79,833	93,434	54,987
<i>Credit</i>	1,808,215	2,048,609	356,053	525,642	496,168	430,351	434,113	585,200	554,050	475,246
Investment income	1,804,938	2,045,273	355,093	524,885	495,351	429,609	433,203	584,433	553,201	474,436
Direct investment income	1,215,136	1,219,041	276,094	329,234	309,442	300,367	291,460	335,458	301,418	290,703
Portfolio investment income	411,846	458,781	54,886	160,915	136,185	59,860	65,124	158,708	156,013	78,936
Other investment income	119,482	253,522	14,993	21,547	34,342	48,600	51,902	61,397	65,745	74,478
Income on reserve assets	58,475	113,929	9,120	13,190	15,383	20,782	24,716	28,870	30,025	30,318
Compensation of employees	3,276	3,337	960	757	817	743	911	768	849	810
<i>Debit</i>	1,622,446	1,780,936	345,330	444,060	432,155	400,901	394,693	505,368	460,616	420,259
Investment income	1,615,387	1,773,249	343,598	442,327	430,375	399,087	392,871	503,513	458,694	418,171
Direct investment income	1,353,646	1,370,732	315,435	360,608	341,960	335,643	328,978	375,674	336,184	329,895
Portfolio investment income	148,071	156,553	14,793	61,646	55,180	16,452	13,746	67,825	58,909	16,071
Other investment income	113,670	245,964	13,371	20,072	33,235	46,992	50,146	60,013	63,601	72,205
Compensation of employees	7,059	7,687	1,732	1,733	1,780	1,814	1,823	1,855	1,922	2,087
Secondary income	-14,620	-15,997	-3,170	-3,739	-3,931	-3,781	-3,717	-3,746	-4,196	-4,338
<i>Credit</i>	17,065	16,621	4,548	4,212	4,184	4,120	4,260	4,297	4,067	3,996
<i>Debit</i>	31,686	32,618	7,719	7,951	8,115	7,901	7,977	8,044	8,263	8,334
Capital account⁽¹⁾	1,231	5,892	920	809	-104	-394	-93	-109	6,199	-104
<i>Credit⁽²⁾</i>	2,057	6,453	1,034	1,019	2	2	3	2	6,446	2
<i>Debit⁽²⁾</i>	827	561	114	210	106	396	96	111	247	107

Notes : Figures may not add up to the total due to rounding.

- (1) In the current account and the capital account, a positive value for the balance figure represents a surplus whereas a negative value represents a deficit.
- (2) In the current account, exports of goods and services and inflows in primary and secondary income are credit entries, while imports of goods and services and outflows in primary and secondary income are debit entries. In the capital account, receipts of capital transfers are credit entries, while payments of capital transfers are debit entries.

Table 3 Hong Kong's Balance of Payments: Financial account

HK\$ million

Standard component			2022	2022	2022	2022	2023	2023	2023	2023
	2022	2023	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr
Financial account⁽¹⁾	276,830	273,801	44,709	57,585	140,901	33,636	12,208	80,667	143,500	37,426
Financial non-reserve assets⁽²⁾	644,042	353,686	97,198	217,393	279,287	50,165	8,570	171,175	127,401	46,540
Direct investment	-27,086	-65,687	92,153	-13,343	-60,146	-45,750	88,402	-65,760	-105,320	16,991
<i>Assets</i>	931,275	804,392	396,598	249,360	121,710	163,607	310,657	203,332	77,157	213,245
Equity and investment fund share	864,911	806,723	269,471	197,344	158,461	239,635	280,463	172,070	120,511	233,679
Debt instruments	66,364	-2,331	127,126	52,016	-36,751	-76,028	30,194	31,263	-43,354	-20,435
<i>Liabilities</i>	958,361	870,079	304,445	262,703	181,855	209,357	222,256	269,093	182,477	196,253
Equity and investment fund share	866,595	842,409	264,616	195,840	152,840	253,299	254,932	188,504	150,410	248,564
Debt instruments	91,766	27,669	39,829	66,863	29,016	-43,942	-32,676	80,589	32,067	-52,311
Portfolio investment	317,357	373,148	-131,295	144,131	201,542	102,979	-18,711	296,643	139,908	-44,692
<i>Assets</i>	340,534	424,756	-105,433	120,510	229,094	96,363	5,432	289,212	179,939	-49,827
Equity and investment fund share	220,780	87,763	-34,626	84,272	177,755	-6,620	-33,616	115,897	-9,753	15,235
Debt securities	119,754	336,993	-70,807	36,238	51,339	102,983	39,049	173,315	189,692	-65,062
Short-term	-169,161	304	-54,189	-76,907	-104,894	66,830	12,954	42,931	-12,180	-43,401
Long-term	288,915	336,690	-16,618	113,145	156,234	36,153	26,095	130,384	201,872	-21,661
<i>Liabilities</i>	23,177	51,608	25,862	-23,621	27,552	-6,616	24,144	-7,432	40,031	-5,135
Equity and investment fund share	39,965	-4,528	61,279	-4,969	-1,458	-14,886	25,256	-32,416	9,473	-6,841
Debt securities	-16,789	56,135	-35,417	-18,652	29,010	8,270	-1,112	24,984	30,558	1,705
Short-term	10,352	-36,196	-32,832	-5,248	11,370	37,062	-19,914	-13,283	-1,989	-1,010
Long-term	-27,140	92,331	-2,585	-13,404	17,640	-28,791	18,802	38,268	32,547	2,715
Financial derivatives	-140,392	-111,677	-16,483	-14,178	-57,706	-52,026	-8,795	-10,181	-55,896	-36,805
<i>Assets</i>	-846,290	-561,409	-118,119	-186,868	-247,782	-293,520	-54,541	-81,368	-238,896	-186,603
<i>Liabilities</i>	-705,898	-449,731	-101,637	-172,690	-190,077	-241,494	-45,746	-71,187	-183,000	-149,798
Other investment	494,163	157,901	152,823	100,783	195,596	44,962	-52,325	-49,527	148,708	111,045
<i>Assets</i>	-111,585	220,309	87,967	36,647	17,489	-253,687	-237,073	-51,157	379,975	128,563
Currency and deposits	147,096	392,175	151,988	52,405	20,304	-77,602	-251,045	-1,476	479,688	165,008
Loans	-190,941	-189,458	-105,080	-21,091	33,219	-97,989	10,601	-106,371	-66,718	-26,970
Trade credit and advances	-56,290	10,258	-33,303	-15,635	3,621	-10,973	-22,263	7,869	14,628	10,025
Other assets	-11,449	7,333	74,362	20,968	-39,656	-67,123	25,634	48,821	-47,623	-19,499
<i>Liabilities</i>	-605,748	62,408	-64,856	-64,136	-178,107	-298,649	-184,747	-1,630	231,267	17,518
Currency and deposits	-581,696	-106,183	-124,035	-139,299	-125,098	-193,264	-197,732	-108,877	152,758	47,668
Loans	16,619	166,324	29,368	65,965	-30,804	-47,911	10,682	76,329	91,079	-11,767
Trade credit and advances	-39,001	13,044	-31,786	-2,870	5,819	-10,163	-19,651	7,781	15,460	9,454
Other liabilities	-1,670	-10,776	61,597	12,068	-28,024	-47,311	21,954	23,138	-28,031	-27,837
Reserve assets⁽²⁾	-367,212	-79,884	-52,489	-159,808	-138,386	-16,529	3,638	-90,508	16,099	-9,113

Notes : Figures may not add up to the total due to rounding.

(1) A new sign convention has been adopted for the entire series of the financial account since June 2023. From then on, an increase in assets/liabilities is indicated by a positive value while a decrease in assets/liabilities is indicated by a negative value.

(2) The estimates of reserve and non-reserve assets under the Balance of Payments framework are transaction figures. Effects of valuation changes (including price changes and exchange rate changes) and reclassifications are not taken into account.

Table 4 Hong Kong's International Investment Position
(position as at end of period)

HK\$ million

Broad component			2022	2022	2022	2022	2023	2023	2023	2023
	2022	2023	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr
Assets	47,403,208	48,301,734	49,751,966	48,849,645	46,210,867	47,403,208	48,263,549	47,895,323	47,949,024	48,301,734
<i>Direct investment</i>	<i>17,051,266</i>	<i>17,553,819</i>	<i>17,915,884</i>	<i>17,481,198</i>	<i>16,737,336</i>	<i>17,051,266</i>	<i>17,725,107</i>	<i>17,330,474</i>	<i>17,313,594</i>	<i>17,553,819</i>
Equity and investment fund shares	14,263,284	14,684,546	15,028,256	14,562,827	13,879,314	14,263,284	14,783,275	14,420,106	14,415,999	14,684,546
Debt instruments	2,787,982	2,869,273	2,887,629	2,918,371	2,858,022	2,787,982	2,941,832	2,910,367	2,897,595	2,869,273
<i>Portfolio investment</i>	<i>14,296,463</i>	<i>14,334,210</i>	<i>15,403,708</i>	<i>14,934,074</i>	<i>12,985,622</i>	<i>14,296,463</i>	<i>14,632,869</i>	<i>14,561,694</i>	<i>14,151,575</i>	<i>14,334,210</i>
Equity and investment fund shares	9,082,118	8,291,240	10,037,519	9,796,358	8,027,328	9,082,118	9,171,147	8,867,271	8,420,140	8,291,240
Debt securities	5,214,345	6,042,969	5,366,189	5,137,716	4,958,294	5,214,345	5,461,721	5,694,422	5,731,435	6,042,969
Short-term	952,643	983,794	1,074,354	991,996	858,457	952,643	986,581	1,015,053	1,014,362	983,794
Long-term	4,261,702	5,059,176	4,291,835	4,145,720	4,099,837	4,261,702	4,475,140	4,679,370	4,717,073	5,059,176
<i>Financial derivatives</i>	<i>1,217,727</i>	<i>1,065,145</i>	<i>944,542</i>	<i>1,198,963</i>	<i>1,492,524</i>	<i>1,217,727</i>	<i>1,032,620</i>	<i>1,322,655</i>	<i>1,417,829</i>	<i>1,065,145</i>
<i>Other investment</i>	<i>11,528,230</i>	<i>12,025,598</i>	<i>11,716,156</i>	<i>11,725,980</i>	<i>11,704,800</i>	<i>11,528,230</i>	<i>11,491,549</i>	<i>11,410,420</i>	<i>11,810,266</i>	<i>12,025,598</i>
Currency and deposits	8,439,671	9,086,818	8,410,122	8,448,727	8,444,095	8,439,671	8,369,118	8,342,444	8,845,751	9,086,818
Loans	2,674,109	2,498,492	2,778,914	2,746,853	2,768,701	2,674,109	2,698,815	2,585,390	2,521,212	2,498,492
Trade credit and advances	204,016	214,587	229,083	212,496	214,835	204,016	182,786	189,621	203,969	214,587
Other assets	210,434	225,699	298,038	317,903	277,169	210,434	240,830	292,966	239,334	225,699
<i>Reserve assets</i>	<i>3,309,523</i>	<i>3,322,963</i>	<i>3,771,675</i>	<i>3,509,431</i>	<i>3,290,585</i>	<i>3,309,523</i>	<i>3,381,405</i>	<i>3,270,081</i>	<i>3,255,761</i>	<i>3,322,963</i>
Liabilities	33,588,977	34,362,319	34,490,559	34,222,416	33,286,017	33,588,977	34,271,769	34,234,644	34,624,463	34,362,319
<i>Direct investment</i>	<i>17,306,481</i>	<i>18,167,028</i>	<i>17,741,132</i>	<i>17,477,332</i>	<i>17,068,162</i>	<i>17,306,481</i>	<i>18,017,479</i>	<i>18,062,181</i>	<i>18,315,145</i>	<i>18,167,028</i>
Equity and investment fund shares	15,132,005	15,844,526	15,596,526	15,275,614	14,851,191	15,132,005	15,732,083	15,721,232	15,867,844	15,844,526
Debt instruments	2,174,476	2,322,502	2,144,606	2,201,718	2,216,971	2,174,476	2,285,396	2,340,949	2,447,301	2,322,502
<i>Portfolio investment</i>	<i>3,928,893</i>	<i>3,753,729</i>	<i>4,130,755</i>	<i>4,034,511</i>	<i>3,457,551</i>	<i>3,928,893</i>	<i>4,052,784</i>	<i>3,847,019</i>	<i>3,652,402</i>	<i>3,753,729</i>
Equity and investment fund shares	3,336,884	3,047,756	3,531,124	3,470,723	2,877,581	3,336,884	3,459,449	3,239,360	2,993,135	3,047,756
Debt securities	592,009	705,972	599,630	563,787	579,969	592,009	593,335	607,660	659,267	705,972
Short-term	177,499	165,009	146,824	140,806	150,688	177,499	150,560	153,318	160,229	165,009
Long-term	414,509	540,964	452,807	422,981	429,281	414,509	442,775	454,342	499,038	540,964
<i>Financial derivatives</i>	<i>1,226,587</i>	<i>1,107,617</i>	<i>854,201</i>	<i>1,062,765</i>	<i>1,348,502</i>	<i>1,226,587</i>	<i>1,036,264</i>	<i>1,232,034</i>	<i>1,361,041</i>	<i>1,107,617</i>
<i>Other investment</i>	<i>11,127,016</i>	<i>11,333,945</i>	<i>11,764,472</i>	<i>11,647,808</i>	<i>11,411,803</i>	<i>11,127,016</i>	<i>11,165,241</i>	<i>11,093,409</i>	<i>11,295,875</i>	<i>11,333,945</i>
Currency and deposits	7,822,743	7,705,636	8,348,401	8,169,327	7,999,761	7,822,743	7,662,765	7,504,043	7,641,214	7,705,636
Loans	2,687,153	3,003,566	2,723,877	2,779,614	2,737,626	2,687,153	2,869,964	2,928,845	3,015,638	3,003,566
Trade credit and advances	232,554	246,158	241,779	238,094	242,612	232,554	213,979	220,907	235,901	246,158
Other liabilities	384,567	378,585	450,415	460,773	431,805	384,567	418,533	439,615	403,123	378,585
Net International Investment Position⁽¹⁾	13,814,231	13,939,415	15,261,406	14,627,228	12,924,850	13,814,231	13,991,780	13,660,679	13,324,562	13,939,415
Additional items related to reserve assets:										
<i>Reserve-related liabilities</i>	<i>23,184</i>	<i>22,695</i>	<i>463</i>	<i>442</i>	<i>23,189</i>	<i>23,184</i>	<i>23,429</i>	<i>22,344</i>	<i>22,087</i>	<i>22,695</i>
<i>Foreign currency deposits with resident banks</i>	<i>279,428</i>	<i>280,152</i>	<i>292,133</i>	<i>263,104</i>	<i>283,231</i>	<i>279,428</i>	<i>267,936</i>	<i>303,945</i>	<i>268,793</i>	<i>280,152</i>

Notes : Individual figures may not add up to the total due to rounding.

(1) Net International Investment Position is the difference between total external financial assets and total external financial liabilities.

Table 5 Hong Kong's External Debt (position as at end of period)

HK\$ million

Sector / Standard component	HK\$ million									
	2022	2023	2022 1st Qtr	2022 2nd Qtr	2022 3rd Qtr	2022 4th Qtr	2023 1st Qtr	2023 2nd Qtr	2023 3rd Qtr	2023 4th Qtr
General government	45,707	115,484	50,952	47,702	45,858	45,707	82,579	115,324	111,544	115,484
<i>Short-term</i>	10	*	*	*	*	10	10	10	*	*
Debt securities	10	0	0	0	0	10	10	10	0	0
Loans	0	0	0	0	0	0	0	0	0	0
Currency and deposits	*	*	*	*	*	*	*	*	*	*
Other debt liabilities	0	0	0	0	0	0	0	0	0	0
<i>Long-term</i>	45,697	115,484	50,952	47,702	45,858	45,697	82,569	115,314	111,544	115,484
Debt securities	45,697	115,484	50,952	47,702	45,858	45,697	82,569	115,314	111,544	115,484
Loans	0	0	0	0	0	0	0	0	0	0
Other debt liabilities	0	0	0	0	0	0	0	0	0	0
Monetary authority	30,602	31,423	3,333	4,675	32,039	30,602	29,193	26,544	26,509	31,423
<i>Short-term</i>	28,157	28,951	891	2,223	29,676	28,157	26,636	23,033	23,423	28,951
Debt securities	4,957	6,238	422	1,774	6,476	4,957	3,191	677	1,320	6,238
Loans	0	0	0	0	554	0	0	0	0	0
Currency and deposits	22,659	22,234	0	0	22,227	22,659	22,946	21,800	21,530	22,234
Other debt liabilities	541	479	468	449	420	541	499	556	573	479
<i>Long-term</i>	2,445	2,472	2,443	2,452	2,362	2,445	2,557	3,511	3,087	2,472
Debt securities	2,445	2,472	2,443	2,452	2,362	2,445	2,557	3,511	3,087	2,472
Loans	0	0	0	0	0	0	0	0	0	0
Other debt liabilities	0	0	0	0	0	0	0	0	0	0
Banks	8,173,338	8,085,283	8,744,977	8,547,494	8,351,829	8,173,338	8,029,464	7,857,040	8,002,882	8,085,283
<i>Short-term</i>	7,919,855	7,806,937	8,497,416	8,296,664	8,092,965	7,919,855	7,755,585	7,620,606	7,733,681	7,806,937
Debt securities	147,366	131,776	108,272	106,275	110,310	147,366	123,075	130,065	129,942	131,776
Loans	0	0	0	0	0	0	0	0	0	0
Currency and deposits	7,677,361	7,572,140	8,238,359	8,058,686	7,866,232	7,677,361	7,507,307	7,367,226	7,495,076	7,572,140
Other debt liabilities	95,127	103,020	150,785	131,702	116,423	95,127	125,203	123,316	108,663	103,020
<i>Long-term</i>	253,483	278,346	247,561	250,829	258,863	253,483	273,878	236,433	269,200	278,346
Debt securities	118,243	152,637	124,835	127,796	134,789	118,243	128,269	109,055	131,716	152,637
Loans	0	0	0	0	0	0	0	0	0	0
Currency and deposits	122,722	111,261	110,042	110,641	111,302	122,722	132,512	115,017	124,608	111,261
Other debt liabilities	12,517	14,448	12,683	12,392	12,772	12,517	13,098	12,362	12,876	14,448
Other sectors	3,469,378	3,807,727	3,564,840	3,611,724	3,562,047	3,469,378	3,617,340	3,702,161	3,814,207	3,807,727
<i>Short-term</i>	1,029,974	1,119,313	1,067,691	1,107,810	1,089,968	1,029,974	1,039,928	1,109,985	1,140,378	1,119,313
Debt securities	25,166	26,995	38,129	32,756	33,902	25,166	24,284	22,566	28,967	26,995
Loans	660,384	751,770	663,690	681,145	672,797	660,384	690,308	729,506	759,641	751,770
Currency and deposits	0	0	0	0	0	0	0	0	0	0
Trade credit and advances	232,554	246,158	241,779	238,094	242,612	232,554	213,979	220,907	235,901	246,158
Other debt liabilities	111,869	94,391	124,092	155,814	140,658	111,869	111,357	137,007	115,869	94,391
<i>Long-term</i>	2,439,404	2,688,414	2,497,149	2,503,915	2,472,079	2,439,404	2,577,412	2,592,176	2,673,829	2,688,414
Debt securities	248,123	270,370	274,577	245,031	246,272	248,123	229,380	226,462	252,691	270,370
Loans	2,026,769	2,251,796	2,060,186	2,098,468	2,064,276	2,026,769	2,179,655	2,199,339	2,255,997	2,251,796
Trade credit and advances	*	*	*	*	*	*	*	*	*	*
Other debt liabilities	164,512	166,247	162,386	160,415	161,531	164,512	168,377	166,375	165,141	166,247
Direct investment: intercompany lending	2,174,476	2,322,502	2,144,606	2,201,718	2,216,971	2,174,476	2,285,396	2,340,949	2,447,301	2,322,502
Debt liabilities of direct investment enterprises to direct investor	1,013,194	1,032,069	997,430	1,062,060	1,026,217	1,013,194	1,037,943	1,080,721	1,082,297	1,032,069
Debt liabilities of direct investor to direct investment enterprises	712,963	734,206	667,058	685,241	712,761	712,963	719,308	713,705	752,538	734,206
Debt liabilities between fellow enterprises	448,319	556,228	480,118	454,418	477,993	448,319	528,145	546,523	612,466	556,228
Gross External Debt	13,893,501	14,362,420	14,508,708	14,413,314	14,208,743	13,893,501	14,043,973	14,042,017	14,402,443	14,362,420

Notes : Figures may not add up to the total due to rounding.

* Figure is not released due to relatively insignificant magnitude and / or in order to safeguard confidentiality of information provided by individual establishments.