

Table 1: External Merchandise Trade Statistics for February 2024

(HK\$ Million)

Merchandise trade values for February 2024				
	Total Exports		284,052	
	Imports		325,703	
	Trade Balance		-41,651	
			Change	
Current month compared with same month in the preceding year	February 2024	February 2023	Value	%
Total Exports	284,052	286,204	-2,152	-0.8
Imports	325,703	331,569	-5,866	-1.8
Trade Balance	-41,651	-45,365	+3,714	
Current month compared with last month	February 2024	January 2024		
Total Exports	284,052	388,711	-104,659	-26.9
Imports	325,703	385,068	-59,365	-15.4
Trade Balance	-41,651	+3,643	-45,294	
Latest 3 months compared with same period 12 months earlier	Dec 2023 to Feb 2024	Dec 2022 to Feb 2023		
Total Exports	1,058,755	924,032	+134,723	+14.6
Imports	1,156,546	1,047,170	+109,376	+10.4
Trade Balance	-97,792	-123,138	+25,347	
Calendar year-to-date compared with same period in the preceding year	Jan-Feb 2024	Jan-Feb 2023		
Total Exports	672,449	576,755	+95,694	+16.6
Imports	710,547	647,758	+62,790	+9.7
Trade Balance	-38,099	-71,003	+32,904	
Last 12 months compared with same period 12 months earlier	Mar 2023 to Feb 2024	Mar 2022 to Feb 2023		
Total Exports	4,273,099	4,335,147	-62,048	-1.4
Imports	4,707,780	4,776,492	-68,712	-1.4
Trade Balance	-434,681	-441,345	+6,664	

Table 2 : Hong Kong's External Merchandise Trade Statistics from January 2021 to February 2024

(HK\$ Million)

Year	Month	Total Exports	Year-on-year % Change	Imports	Year-on-year % Change
2021	1	387,980.3	+44.0	413,208.4	+37.7
	2	311,077.1	+30.4	325,776.0	+17.6
	3	409,123.9	+26.4	436,091.1	+21.7
	4	384,874.1	+24.4	416,650.2	+25.2
	5	393,813.8	+24.0	419,277.6	+26.5
	6	406,606.9	+33.0	447,062.3	+31.9
	7	416,953.5	+26.9	451,934.8	+26.1
	8	433,670.8	+25.9	459,968.4	+28.1
	9	441,814.2	+16.5	484,205.7	+23.5
	10	418,277.8	+21.4	448,741.4	+17.7
	11	474,416.6	+25.0	486,022.9	+20.0
	12	489,513.9	+24.8	522,266.9	+19.3
2022	1	459,548.6	+18.4	452,901.1	+9.6
	2	313,789.9	+0.9	345,898.3	+6.2
	3	372,767.2	-8.9	410,029.4	-6.0
	4	389,003.2	+1.1	425,584.8	+2.1
	5	388,136.9	-1.4	424,811.9	+1.3
	6	380,708.1	-6.4	449,241.0	+0.5
	7	379,638.4	-8.9	407,192.8	-9.9
	8	371,869.9	-14.3	385,133.9	-16.3
	9	401,649.3	-9.1	446,569.0	-7.8
	10	374,654.6	-10.4	395,523.7	-11.9
	11	360,041.6	-24.1	387,130.3	-20.3
	12	348,084.7	-28.9	399,730.7	-23.5
2023	1	290,944.8	-36.7	316,317.9	-30.2
	2	286,203.9	-8.8	331,568.7	-4.1
	3	367,159.1	-1.5	407,753.8	-0.6
	4	338,335.0	-13.0	374,909.6	-11.9
	5	327,560.0	-15.6	353,958.9	-16.7
	6	337,350.0	-11.4	393,923.8	-12.3
	7	345,155.6	-9.1	375,143.4	-7.9
	8	358,294.2	-3.7	383,886.2	-0.3
	9	380,337.4	-5.3	444,917.4	-0.4
	10	379,896.0	+1.4	405,647.7	+2.6
	11	386,639.0	+7.4	414,556.5	+7.1
	12	386,431.8	+11.0	446,293.7	+11.6
2024	1	388,710.8	+33.6	385,068.3	+21.7
	2	284,052.0	-0.8	325,703.1	-1.8

Table 3 : Seasonally Adjusted Series of Hong Kong's External Merchandise Trade Statistics from January 2021 to February 2024

Year	Month	Change of the latest 3-month period over the preceding 3-month period (%)	
		Total Exports	Imports
2021	1	+6.7	+10.8
	2	+12.7	+12.3
	3	+15.2	+11.4
	4	+11.7	+6.6
	5	+1.0	+1.9
	6	+0.1	+1.4
	7	+0.7	+3.2
	8	+5.1	+5.1
	9	+2.1	+3.5
	10	-0.9	+0.1
	11	-0.5	-0.6
	12	+3.8	+1.3
2022	1	+11.4	+7.7
	2	+7.5	+4.6
	3	-3.1	-3.1
	4	-14.1	-12.1
	5	-14.3	-10.0
	6	-5.7	-1.2
	7	-1.4	+1.3
	8	-2.6	-3.3
	9	-6.9	-9.6
	10	-6.5	-8.8
	11	-5.9	-6.0
	12	-8.1	-6.0
2023	1	-10.7	-6.1
	2	-4.7	-1.7
	3	+2.1	+3.6
	4	+10.7	+7.2
	5	+3.1	+0.9
	6	-0.3	-1.5
	7	-4.2	-3.7
	8	+0.1	+0.2
	9	+1.8	+2.7
	10	+3.5	+4.2
	11	+3.1	+4.0
	12	+3.0	+2.4
2024	1	+4.2	+2.3
	2	+5.5	+3.3

Note : Seasonally adjusted series may be revised as more data become available. For external merchandise trade figures, the seasonally adjusted series for the preceding 3 years are revised each year when the figures for January become available. The figures shown in Table 3 have already been revised.

Table 4 : Value of Total Exports of Goods to 10 Main Destinations

Destination	Feb 2024 (HKD Mn.)	Feb 2024 over Feb 2023 (% change)	Jan - Feb 2024 (HKD Mn.)	Jan - Feb 2024 over Jan - Feb 2023 (% change)
Total Exports	284,052	-0.8	672,449	+16.6
The mainland of China	154,246	-0.6	374,805	+25.7
United States of America	19,646	+11.8	44,923	+11.7
India	12,473	+17.9	28,878	+34.7
Taiwan	8,250	-20.3	21,559	+11.0
United Arab Emirates	7,916	+9.8	18,920	+22.8
Vietnam	6,762	-18.7	16,998	+4.5
Thailand	6,718	+62.2	13,712	+53.1
Japan	5,863	-11.1	12,805	-2.5
Netherlands	5,066	-10.9	11,382	-34.3
Macao	4,699	-20.6	11,171	-6.0

Table 5 : Value of Imports of Goods from 10 Main Suppliers

Supplier	Feb 2024 (HKD Mn.)	Feb 2024 over Feb 2023 (% change)	Jan - Feb 2024 (HKD Mn.)	Jan - Feb 2024 over Jan - Feb 2023 (% change)
Total Imports	325,703	-1.8	710,547	+9.7
The mainland of China	123,950	-10.0	304,952	+13.6
Taiwan	30,905	-8.4	67,194	-7.7
Singapore	27,288	+27.8	55,581	+16.2
Korea	22,865	+87.6	44,218	+53.3
United States of America	17,925	+5.8	35,180	+19.8
Japan	18,498	+2.5	35,111	+8.3
Malaysia	8,390	-32.3	20,157	-14.0
Vietnam	9,954	+24.2	20,012	+28.9
Thailand	5,886	-5.7	13,358	+16.4
India	7,821	-4.4	12,421	-10.4

Table 6 : Value of Total Exports of 10 Principal Commodity Divisions

Commodity division	Feb 2024 (HKD Mn.)	Feb 2024 over Feb 2023 (% change)	Jan - Feb 2024 (HKD Mn.)	Jan - Feb 2024 over Jan - Feb 2023 (% change)
Total Exports	284,052	-0.8	672,449	+16.6
Electrical machinery, apparatus and appliances, and electrical parts thereof	131,553	-2.6	317,094	+19.7
Telecommunications and sound recording and reproducing apparatus and equipment	38,295	+10.1	88,975	+18.2
Office machines and automatic data processing machines	29,693	+6.6	66,702	+18.4
Miscellaneous manufactured articles (mainly jewellery, goldsmiths' and silversmiths' wares)	14,875	+2.8	34,846	+6.0
Non-metallic mineral manufactures	9,702	-16.6	22,355	+3.6
Professional, scientific and controlling instruments and apparatus	7,941	-3.9	22,079	+19.5
Power generating machinery and equipment	8,065	+3.5	18,186	+20.8
Photographic apparatus, equipment and supplies, optical goods, watches and clocks	6,231	-15.6	14,877	-0.2
Non-ferrous metals	3,986	-38.1	10,120	-14.0
Articles of apparel and clothing accessories	3,368	-5.8	7,921	+0.5

Table 7 : Value of Imports of 10 Principal Commodity Divisions

Commodity division	Feb 2024 (HKD Mn.)	Feb 2024 over Feb 2023 (% change)	Jan - Feb 2024 (HKD Mn.)	Jan - Feb 2024 over Jan - Feb 2023 (% change)
Total Imports	325,703	-1.8	710,547	+9.7
Electrical machinery, apparatus and appliances, and electrical parts thereof	137,146	+4.4	300,021	+12.6
Telecommunications and sound recording and reproducing apparatus and equipment	34,113	-9.4	84,969	+11.7
Miscellaneous manufactured articles (mainly jewellery, goldsmiths' and silversmiths' wares)	25,799	+9.3	50,632	+10.7
Office machines and automatic data processing machines	21,790	+0.0	48,154	+5.3
Non-metallic mineral manufactures	18,439	-7.4	29,175	+3.0
Power generating machinery and equipment	9,623	-24.1	21,059	+2.6
Professional, scientific and controlling instruments and apparatus	7,118	-24.7	19,610	-1.0
Photographic apparatus, equipment and supplies, optical goods, watches and clocks	7,549	-10.6	15,952	+4.6
Petroleum, petroleum products and related materials	6,755	+9.6	14,106	+4.9
Articles of apparel and clothing accessories	5,014	+20.6	11,249	+38.9

Note : '0.0' denotes increase or decrease of less than 0.05%.