THE LAND REGISTRY

Consolidated Monthly Statistics in respect of deeds received for registration in the Land Registry

Month: March 2024

		Numbe	r of	Deeds received f	for re	gistration	Consid	eration (nearest \$ 1	million)	
Item	Nature of Deeds			New					New	
		Urban		Territories		Total		Urban	Territories	Total
1.	Agreements for Sale and Purchase of Building Units	2,793 (2,918)	2,220 (2,289)	(5,013 5,207)	21,038	16,333	37,371
2.	Agreements for Sale and Purchase of Land	2		162		164		149	1,272	1,421
	Sub-total (1) + (2)	2,795		2,382		5,177		21,187	17,605	38,792
3.	Assignments of Building Units	3,587 (3,768)	2,195 (2,319)	(5,782 6,087)	18,372	11,823	30,195
4.	Assignments of Land	3		281		284		158	1,255	1,413
	Sub-total (3) + (4)	3,590		2,476		6,066		18,530	13,078	31,608
5.	Building Mortgages/Building Legal Charges	0		1		1				
6.	Other Mortgages/Legal Charges	2,709		1,721		4,430				
	Sub-total (5) + (6)	2,709		1,722		4,431				
7.	Receipts/Discharges/Releases	1,691		2,116		3,807				
8.	Leases/Tenancy Agreements	163		83		246				
9.	Exclusion Orders	0		0		0				
10.	Others	3,393		3,323		6,716				
	Total	14,341		12,102		26,443				

Note: Figures in brackets denote the number of units involved.

THE LAND REGISTRY Comparison of Monthly Statistics

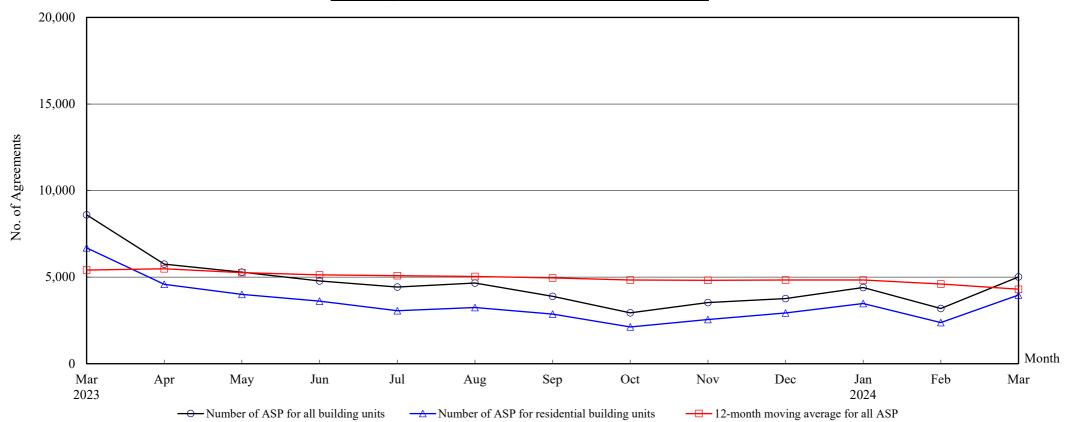
Month: March 2024

				March 2024 Increase (+) or Decrease (-) as compared with								
	2024	2024	2023									
Item	March	February	March		February 20		March 2023					
				No. or C	Consideration	Percentage	No. or Consideration	Percentage				
 Agreements for Sale and Purchase of Building Units (a) No. (b) Consideration 	5,013 37,371	3,189 22,579	8,599 68,877	+ +	1,824 14,792	+ 57.2 + 65.5	- 3,586 - 31,506	- 41.7 - 45.7				
2. Agreements for Sale and Purchase of Land(a) No.(b) Consideration	164 1,421	147 1,804	227 1,583	+	17 383	+ 11.6 - 21.2	- 63 - 162	- 27.8 - 10.2				
Sub-total of (1) + (2) (a) No. (b) Consideration	5,177 38,792	3,336 24,383	8,826 70,460	+ +	1,841 14,409	+ 55.2 + 59.1	- 3,649 - 31,668	- 41.3 - 44.9				
3. Assignments of Building Units (a) No. (b) Consideration 4. Assignments of Land	5,782 30,195	4,324 26,781	8,821 53,580	+ +	1,458 3,414	+ 33.7 + 12.7	- 3,039 - 23,385	- 34.5 - 43.6				
(a) No. (b) Consideration	284 1,413	315 3,245	351 1,236	-	31 1,832	- 9.8 - 56.5	- 67 + 177	- 19.1 + 14.3				
Sub-total of (3) + (4) (a) No. (b) Consideration	6,066 31,608	4,639 30,026	9,172 54,816	+ +	1,427 1,582	+ 30.8 + 5.3	- 3,106 - 23,208	- 33.9 - 42.3				
5. No. of Building Mortgages/Building Legal Charges6. No. of Other Mortgages/Legal Charges	1 4,430	2 3,905	3 7,834	- +	1 525	- 50.0 + 13.4	- 2 - 3,404	- 66.7 - 43.5				
Sub-total of (5) + (6)	4,431	3,907	7,837	+	524	+ 13.4	- 3,406	- 43.5				
7. No. of Receipts/Discharges/Releases	3,807	4,516	6,193	-	709	- 15.7	- 2,386	- 38.5				
8. No. of Public Search	367,409	276,910	444,182	+	90,499	+ 32.7	- 76,773	- 17.3				

Note: Consideration rounded to the nearest million Hong Kong dollars.

The Land Registry

Chart showing the number of Sale and Purchase Agreements of building units from March 2023 to March 2024



Number of Sale and Purchase Agreements of building units

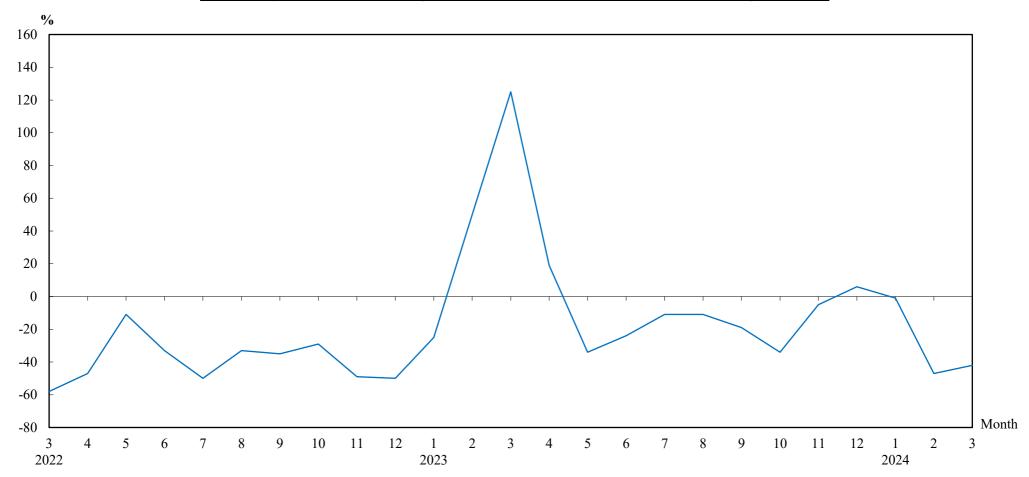
Year	2023										2024		
Month	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
Number of ASP for all building units	8,599	5,755	5,284	4,777	4,426	4,660	3,893	2,938	3,532	3,764	4,401	3,189	5,013
Number of ASP for residential building units (1)	6,690	4,583	4,003	3,613	3,065	3,247	2,862	2,123	2,554	2,929	3,477	2,375	3,971
12-month moving average for all ASP (2)	5,407	5,483	5,261	5,134	5,087	5,039	4,960	4,835	4,820	4,836	4,834	4,602	4,303

Notes: (1) Statistics on sales of residential units do not include sale and purchase agreements relating to sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme, the Tenants Purchase Scheme, etc. unless the premium of the unit concerned has been paid after the sale restriction period.

(2) 12-month moving average is calculated by dividing the sum of the figures of the previous 12 months by 12.

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<u>Year-on-year Rate of Change in the Number of Sale and Purchase Agreements</u>



Number of Sale and Purchase Agreements of residential and non-residential building units

Year/Month	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2022	5,911	3,998	3,828	4,852	7,949	6,290	4,997	5,238	4,835	4,443	3,713	3,565
2023	4,427	5,980	8,599	5,755	5,284	4,777	4,426	4,660	3,893	2,938	3,532	3,764
2024	4,401	3,189	5,013									

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Number of Sale and Purchase Agreements of residential building units and total consideration from March 2023 to March 2024

Year										20	23										2024					
Month	3	}	4	4	4	5	(5	,	7	8	3	Ģ)	1	0	1	1	1	2		1	2	2	3	3
Range of Consideration (\$ million)	No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	%
Less than 1	24	0	16	0	19	0	11	0	12	0	18	1	15	1	16	1	27	1	17	1	27	1	10	0	13	0
1 to less than 2	84	1	62	1	55	1	60	2	47	2	66	2	47	2	37	2	53	2	77	3	84	2	48	2	63	2
2 to less than 3	169	3	144	3	170	4	176	5	190	6	185	6	188	7	164	8	214	8	196	7	233	7	217	9	266	7
3 to less than 4	479	7	461	10	394	10	371	10	348	11	402	12	369	13	311	15	372	15	365	12	486	14	386	16	567	14
4 to less than 5	985	15	597	13	573	14	443	12	397	13	563	17	580	20	356	17	416	16	532	18	546	16	359	15	641	16
5 to less than 6	1,002	15	693	15	573	14	505	14	446	15	408	13	309	11	307	14	356	14	529	18	724	21	406	17	760	19
6 to less than 7	1,176	18	650	14	527	13	515	14	509	17	433	13	354	12	239	11	264	10	266	9	407	12	259	11	447	11
7 to less than 8	563	8	326	7	422	11	438	12	246	8	266	8	297	10	149	7	189	7	214	7	248	7	145	6	263	7
8 to less than 9	575	9	331	7	295	7	271	8	250	8	187	6	155	5	102	5	162	6	160	5	142	4	121	5	199	5
9 to less than 10	392	6	226	5	226	6	169	5	126	4	145	4	113	4	86	4	92	4	124	4	101	3	89	4	161	4
10 to less than 11	236	4	155	3	147	4	114	3	89	3	110	3	95	3	59	3	57	2	62	2	85	2	55	2	92	2
11 to less than 12	157	2	106	2	102	3	84	2	58	2	71	2	70	2	44	2	50	2	50	2	61	2	30	1	53	1
12 to less than 13	116	2	143	3	82	2	77	2	50	2	64	2	58	2	42	2	58	2	40	1	45	1	37	2	67	2
13 to less than 14	93	1	133	3	61	2	48	1	42	1	36	1	43	2	18	1	31	1	32	1	28	1	24	1	57	1
14 to less than 15	83	1	74	2	38	1	42	1	42	1	35	1	22	1	22	1	33	1	38	1	29	1	31	1	57	1
15 to less than 16	52	1	51	1	25	1	21	1	17	1	25	1	14	0	17	1	27	1	34	1	29	1	23	1	37	1
16 to less than 17	60	1	44	1	20	0	26	1	24	1	25	1	13	0	15	1	15	1	26	1	26	1	12	1	30	1
17 to less than 18	41	1	28	1	15	0	20	1	18	1	19	1	10	0	15	1	9	0	20	1	12	0	6	0	25	1
18 to less than 19	47	1	30	1	26	1	24	1	12	0	20	1	10	0	12	1	17	1	16	1	11	0	11	0	23	1
19 to less than 20	36	1	23	1	23	1	15	0	12	0	20	1	8	0	13	1	5	0	14	0	19	1	10	0	11	0
20 or above	320	5	290	6	210	5	183	5	130	4	149	5	92	3	99	5	107	4	117	4	134	4	96	4	139	4
Total No.	6,6	90	4,5	583	4,0	003	3,6	513	3,0	065	3,2	247	2,8	362	2,1	23	2,5	554	2,9	29	3,4	177	2,3	375	3,9	71
Total Consideration (\$ million)	57,8	392	52,	368	36,	769	33,	621	26,	591	28,	645	22,	786	24,	497	19,	669	24,3	324	27,	792	19,	096	30,0	062

Note: Figures in percentage for individual items may not add up to 100% due to rounding.

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Monthly Statistics in respect of Sale & Purchase Agreements of building units received for registration on regional basis

Month: March 2024

	With 2024	Sale and Purchase Agree	ements of Building Units
Item	District	-	Consideration
		No. of Transactions	(nearest \$ million)
1.	Hong Kong	1,020	7,470
2.	Kowloon	1,773	13,568
3.	Islands	99	566
4.	North	120	515
5.	Sai Kung	344	2,034
6.	Shatin	432	3,113
7.	Tai Po	141	1,023
8.	Tsuen Wan	400	5,973
9.	Tuen Mun	301	1,205
10.	Yuen Long	383	1,904
	Total	5,013	37,371