

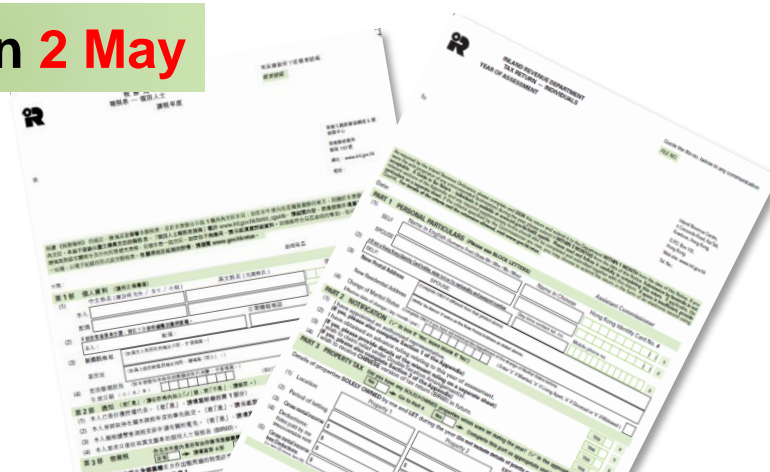


稅務局記者招待會
IRD Press Conference
2 May 2024



Tax Return – Individuals for Year of Assessment 2023/24

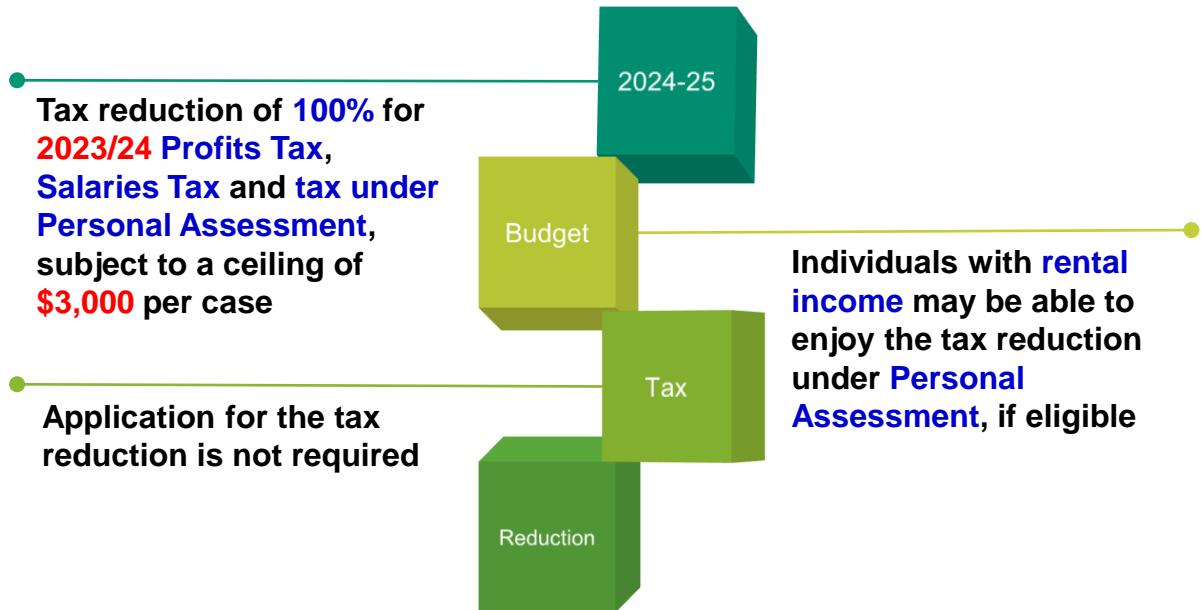
Issued on **2 May**



2.44 million tax returns comprising:

- ◆ **0.67 million** e-returns
- ◆ **1.77 million** paper returns

2024-25 Budget – Tax Measures



2024-25 Budget – Tax Measures (Cont'd)

Two-tiered Standard Rates Regime For Salaries Tax and tax under Personal Assessment

Effective from the Year of Assessment 2024/25

Net Income *	Tax Rates
At or below \$5 million	15% (remain unchanged)
Above \$5 million	First \$5 million: 15% Portion exceeding \$5 million: 16%

* Net income = Total income - Deductions



2023 Policy Address – Tax Measures

Additional Deductions of Home Loan Interest / Domestic Rent

From the Year of Assessment **2024/25** onwards, if taxpayers meet **certain prescribed conditions**, including the following, the current deduction ceiling of \$100,000 (Basic Deduction Ceiling Amount) for home loan interest or domestic rent will be raised by **\$20,000** (Additional Deduction Ceiling Amount) to **\$120,000**:

1

The taxpayer **resides**, during the year of assessment concerned, **with** his/her child **in Hong Kong** for

- a continuous period of **not less than 6 months**; or
- a shorter period that the Commissioner of Inland Revenue considers reasonable in the circumstances;

2

The child

- was born **on or after 25 October 2023**; and
- is, at any time during the year of assessment, **under the age of 18**;



2023 Policy Address – Tax Measures (Cont'd)

Additional Deductions of Home Loan Interest / Domestic Rent (Cont'd)

3

The amount of home loan interest paid or the qualifying rental amount paid **is larger than** the Basic Deduction Ceiling Amount of home loan interest or domestic rent for the relevant year of assessment;

4

The taxpayer elects **in writing** to use the Basic Deduction Ceiling Amount and the Additional Deduction Ceiling Amount of home loan interest or domestic rent to determine the amount of home loan interest deduction or domestic rent deduction.

Each taxpayer is entitled to claim the Additional Deduction Ceiling Amount of home loan interest or domestic rent for an **aggregate of 19 years of assessment**.



2023 Policy Address – Tax Measures (Cont'd)

Additional Deductions of Home Loan Interest / Domestic Rent (Cont'd)

Inland Revenue Department
The Government of the Hong Kong Special Administrative Region
of the People's Republic of China

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Concorde Road

Home > Tax Information - Individuals/Businesses > Increasing ceiling amount for concessionary deductions allowable for home loan interest and domestic rent

Increasing ceiling amount for concessionary deductions allowable for home loan interest and domestic rent

To help promote fertility and create a children-friendly environment, the Chief Executive proposed a series of measures in his 2023 Policy Address which included, starting from the year of assessment 2024/25, to raise the deduction ceilings for home loan interest or domestic rent from the current \$100,000 to \$120,000 for the taxpayers who reside with their child. Subject to the passage of the relevant Bill, the implementation framework will be as follows:

Eligible persons

For further details, please visit IRD's website at
www.ird.gov.hk/eng/tax/adc.htm



Amendment Bill for Tax Measures

The bill for implementing the three tax measures, Inland Revenue (Amendment) (Tax Concessions and Two-tiered Standard Rates) Bill 2024, is being scrutinised by the Legislative Council.

These measures can only be implemented after the completion of the relevant legislative process.

2023 Policy Address – Tax Measures

Deduction for Expenses on Assisted Reproductive Services

Applicable for deduction under **Salaries Tax** and **Personal Assessment** starting from the Year of Assessment **2024/25**

The tax deduction for expenses incurred on assisted reproductive services is subject to the ceiling of **\$100,000** per year. For **married taxpayers**, the ceiling of the tax deduction for the taxpayer and his/her spouse will be **\$100,000 in total**

Apart from requesting the **payment receipt**, the taxpayer also has to request an accredited specialist or the person responsible of the licensed centre to sign and issue a **standard form of the Proof of Qualifying Expenses Paid for Assisted Reproductive Services**

The Government plans to introduce an amendment bill into the Legislative Council within this year to implement the deduction



2023 Policy Address – Tax Measures (Cont'd)

Deduction for Expenses on Assisted Reproductive Services (Cont'd)

The screenshot shows the Inland Revenue Department (IRD) website. At the top, it displays the IRD logo and name, along with the text "The Government of the Hong Kong Special Administrative Region of the People's Republic of China". There is also a "HONG KONG ASIA'S WORLD CITY" logo. The navigation bar includes "GovHK 香港政府一站通" with links for "繁體版" and "简体版", a search bar, and "SITE MAP". Below the navigation bar, there are links for "eTAX Login/Register", "Printer View", "Share", and "RSS". The main content area features a breadcrumb trail: "Home > Frequently Asked Questions > Tax deduction for expenses on assisted reproductive services". The title of the page is "Tax deduction for expenses on assisted reproductive services". Below the title, it states "The answers to frequently asked questions provided below are subject to the passage of the relevant legislation." A question is listed: "1. Q: What is the expected effective date of the proposed tax deduction for expenses on assisted reproductive services?". The answer is: "A: The proposed tax deduction is intended to apply to the year of assessment 2024/25 and to all subsequent years of assessment." There is a "back to top" link at the bottom right of the page.

For further details, please visit IRD's website at
www.ird.gov.hk/eng/faq/ars.htm



Filing of Tax Returns

Filing Deadline

General cases

Sole proprietors

on or before **3 June**

on or before **2 August**

六月 JUNE 2024						
MON	TUE	WED	THU	FRI	SAT	SUN
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30

八月 AUGUST 2024						
MON	TUE	WED	THU	FRI	SAT	SUN
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

Extension of Filing Deadlines

Filing via eTAX : Tax Return - Individuals



Automatic extension to:

3 July

General cases

2 September

Sole proprietors

e-Seminar for Individual Taxpayers

Inland Revenue Department
The Government of the Hong Kong Special Administrative Region
of the People's Republic of China

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Inland Revenue Centre

Home > Tax Information - Individuals/Businesses > e-Seminars > e-Seminar for Individual Taxpayers

e-Seminar

e-Seminar for Individual Taxpayers

Points to note

- Join the "e-Seminar for Individual Taxpayers"**
If you wish to know more about your tax obligations, how your income should be reported and assessed to tax, how you may claim deductions under Salaries and Profits Tax, or you want to find out whether you may get a tax relief by electing Personal Assessment, we welcome you to visit the "e-Seminar for Individual Taxpayers". Click ENTER.
- "Q & A Corner" on the net**
We have uploaded some common questions and answers to the net on a collective basis. If you have any enquiries, you can send us an e-mail at taxinfo@ird.gov.hk. We shall periodically upload the answers to the net on a collective basis.
- Provide general guidance**
The "e-Seminar for Individual Taxpayers" is intended to give general guidance only. For any specific technical issues, you should seek assistance from professional accountants/legal advisors.

back to top

www.ird.gov.hk/eng/tax/esem_ctr.htm

Inclusive Information 2017 | Important Notices | Privacy Policy Last reviewed on: 2 May 2023



Extended Service Hours for Telephone Enquiries Hotline

 **187 8022**

- **From 2 May to 3 June 2024**
- **Weekdays** **5:30 pm - 7:00 pm**
- **Saturdays** **9:00 am - 1:00 pm**
- **Except on Sundays and public holidays**

e-Filing



- Create **personal tax account** with IRD
- Enjoy wide range of online services and personalised services



- Direct access to eTAX account **without input of TIN and password**
- Check tax position



- Sign and submit tax returns online via **digital signing function**

Secure & Environment-friendly

Simple & Convenient

Fast & Easy



e-Filing (Cont'd)

Through e-Filing, taxpayers can enjoy:

Pre-filling of income amount details (if applicable) to save time in completing the tax return

Viewing and saving the tax return and the estimated Salaries Tax computation instantly after submission

e-Filing

Automatic extension of 1 month for filing tax return

Computation of estimated Salaries Tax payable before submission of the tax return

Features of eTAX

Taxpayers can also enjoy wide range of online personalised services:

Updating personal particulars and preferences

Applying for holdover of provisional tax



Checking any outstanding tax return or tax payment

Viewing tax assessment and requesting amendment

Viewing e-receipt for tax payment

New Payment Option under eTAX

Starting from December 2023, eTAX services allow users to make payments via FPS for the following services:



eTAX Account Online Demo

GovHK 香港政府一站通

繁體

Exit

Online Demo →

FAQs →

Tips and Tools

Allowances

Tax Rate

Tax Computation

Exchange Rate

Related Information

Demo - Filing of Profits Tax Return

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Extension Granted to e-Filers

Tax Return & Guide

Assessment


Payment

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eTAX Security Statement

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Inland Revenue Department
The Government of the Hong Kong Special Administrative Region
Of the People's Republic of China

Login / Register eTAX Account (Choose any one)

- [Login with "iAM Smart"](#) [Download "iAM Smart"](#)
[Click here for details](#)
- Please leave the input boxes below blank if login with "iAM Smart" / Digital Certificate

TIN (Taxpayer Identification Number)

eTAX Password / Access Code Or **Registration for New User**

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[Forgot TIN/Password](#)

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The "TIN" shown on the Tax Return-Individuals and related Notice of Assessment is solely for login onto "eTAX" account and access to the e-services provided by the Inland Revenue Department. Such "TIN" is

www.ird.gov.hk/eng/demo/registration/index.htm

e-Filing of Profits Tax Returns



Corporations and businesses can **e-file** Profits Tax Returns under eTAX for year of assessment 2022/23 and 2023/24 together with required supplementary forms, other forms, financial statements and tax computations



If taxpayers choose to **e-file** Profits Tax Returns under eTAX, a **further extension of 1 month** will be granted on application

e-Filing of Profits Tax Returns (Cont'd)

Enhancement of e-filing of Profits Tax Returns, including:



Enhanced version of the IRD iXBRL Data Preparation Tools



Updated version of the English IRD Taxonomy Package to incorporate the changes in accounting standards and amendments in tax legislation



First edition of the Traditional Chinese IRD Taxonomy Package and the Traditional Chinese IRD iXBRL Data Preparation Tools

e-Filing of Profits Tax Returns (Cont'd)

The screenshot displays the Inland Revenue Department (IRD) website. The header includes the IRD logo, the text "Inland Revenue Department The Government of the Hong Kong Special Administrative Region of the People's Republic of China", and the "HONG KONG ASIA'S WORLD CITY" logo. A navigation bar contains "GovHK 香港政府一站通", language options (繁體版, 简体版), a search bar, and links for "eTAX Login/Register", "Printer View", "Share", and "RSS".

The main content area features a breadcrumb trail: **Home > Tax Information - Individuals/Businesses > Businesses > New Era of Profits Tax Filing - Electronic Filing of Profits Tax Return**. Below this, the heading "New Era of Profits Tax Filing - Electronic Filing of Profits Tax Return" is followed by a highlighted announcement: "A further extension of 1 MONTH will be granted by the Department on application if the Profits Tax returns are filed electronically."

The section is titled "Guide to Electronic Filing of Profits Tax Return" and states: "Corporations and businesses can file their Profits Tax returns for the years of assessment 2022/23 and 2023/24, and attach the required supplementary forms, other forms, financial statements and tax computations electronically through eTAX. This Guide introduces the service for filing of Profits Tax return through the Internet."

- Flow of Submitting Profits Tax Return through the Internet
- Quick Guide for Services for Filing of Profits Tax Return through the Internet
 - ▶ Uploading of Data Files for Required Forms and Supporting Documents to Profits Tax Return
 - ▶ Completion of Profits Tax Return

For further details, please visit IRD's website at
www.ird.gov.hk/eng/tax/bus_epf.htm



e-Filing of Profits Tax Returns (Cont'd)

Online Demo on Filing of Profits Tax Return

Please select the type of return for demonstration:

- [Profits Tax Return – Corporations](#)
- [Profits Tax Return – Persons Other Than Corporations](#)
- [Profits Tax Return – In Respect Of Non-resident Persons](#)

CLOSE

For Online Demo, please visit IRD's website at
www.ird.gov.hk/eng/demo/pfr/index.htm

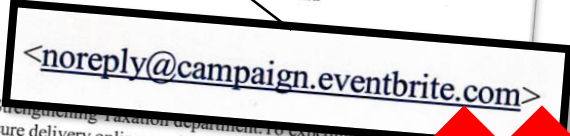


Stay Alert to Fraudulent Emails

寄件者: HK IRD (ziad@akkawi-group.com)
收件者: [redacted]@yahoo.com.hk
日期: 2023年11月12日 星期日 上午09:52 (GMT+8)



From: Derpts inland revenue TAX DEPT <noreply@campaign.eventbrite.com>
Date: Thu, 14 Mar 2024 at 12:15 PM
Subject: We are thrilled to inform you that you qualify for a tax refund
To: [redacted]@gmail.com



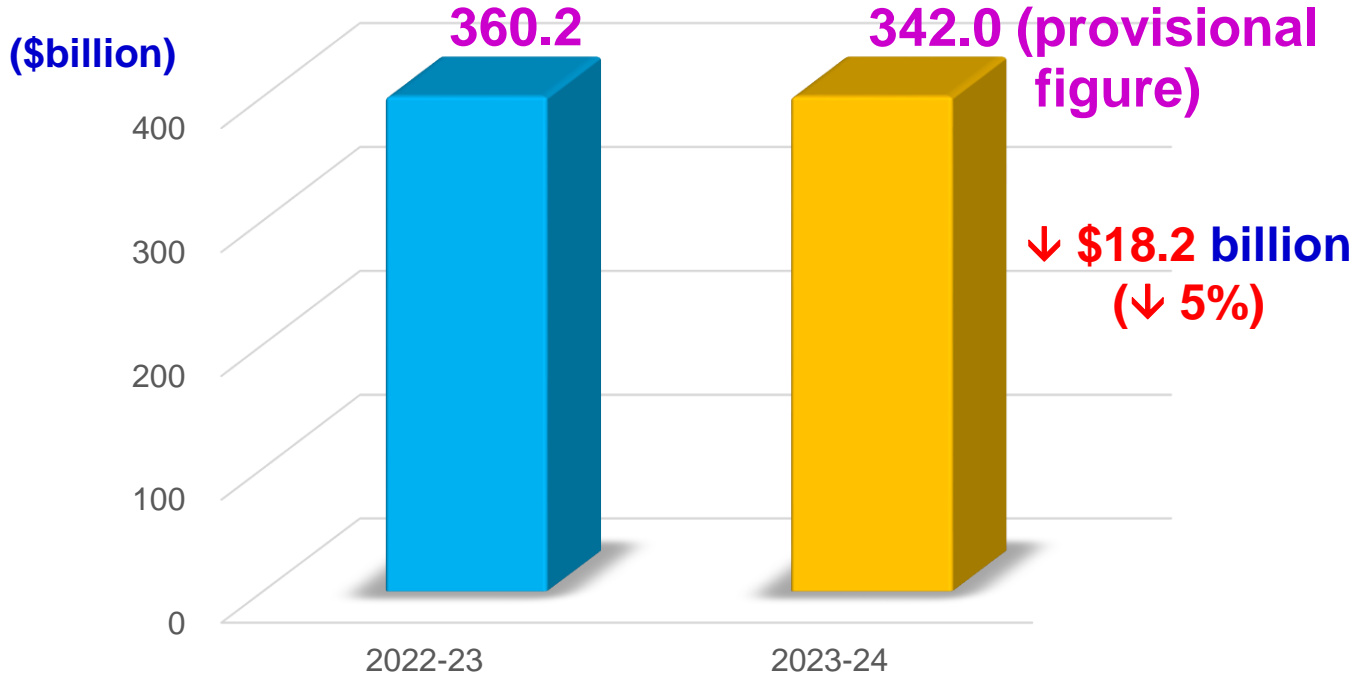
Dear Resident We are thrilled to inform you that you qualify for a tax refund from the Hong Kong SAR - Strengthening Taxation department. To expedite the process of your refund and ensure its secure delivery online, we kindly request that you click on the link provided below. Follow the outlined steps to complete the process: Claim your tax refund. If you encounter any difficulties or have inquiries, please do not hesitate to contact us. Thank you for your trust. Warm regards Hong Kong SAR - Strengthening Taxation

IRD will only inform taxpayers to login their eTAX Accounts to enquire tax positions via a designated email address (e_alert@ird.gov.hk)

IRD will not include hyperlinks in emails requesting taxpayers to provide their personal, bank account or credit card information

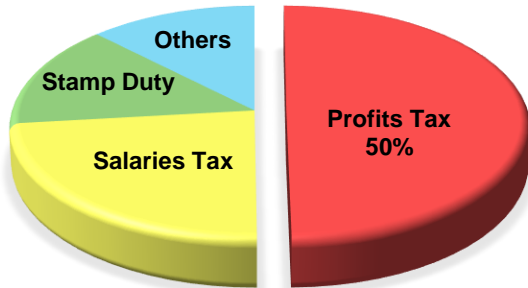


IRD Total Revenue Collections



Profits Tax

Collections of 2023-24



Profits Tax Collections

2023-24 : \$170.5 billion
(provisional figure)

2022-23 : \$174.2 billion

Decrease by : \$3.7 billion (↓ 2%)

Salaries Tax

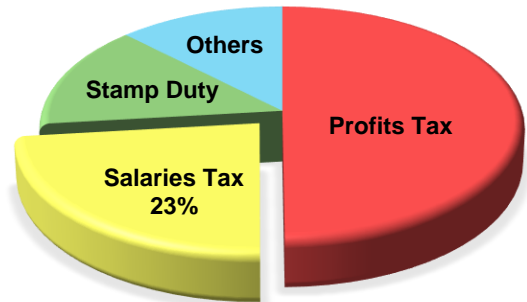
Salaries Tax Collections

2023-24 : \$79.9 billion
(provisional figure)

2022-23 : \$79.5 billion

Increase by : \$0.4 billion (↑ 0.5%)

Collections of 2023-24



Stamp Duty

Stamp Duty Collections

2023-24 : \$49.1 billion
(provisional figure)

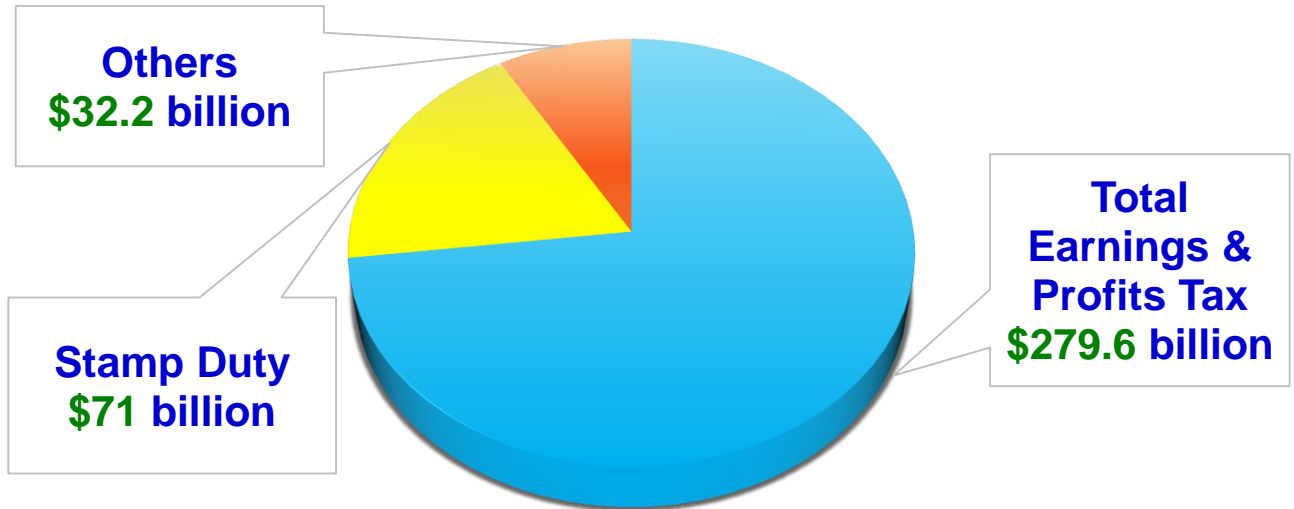
2022-23 : \$70.0 billion

Decrease by : \$20.9 billion (↓ 30%)

Collections of 2023-24



Estimates for 2024-25



Estimate of IRD Total Revenue Collection
\$382.8 billion (↑ 12%)



多謝各位
Thank You

