

e-CNY

e-CNY is a legal tender in digital form issued by the PBoC. It can be changed into physical renminbi cash in 1:1. e-CNY pilots have been conducted in a number of major cities on the Mainland since 2019.

User guide

<p>Downloading and registration:</p>	<p>The name of the official application (App) is “e-CNY”. Users can conduct keyword search of “e-CNY” or “數字人民幣” on the App store page (including Google Play and Apple App Store), and then download and install the e-CNY wallet App.</p> <p>Users can register with their Hong Kong mobile phone numbers and select e-CNY wallet operating institution(s).</p>
<p>Top-up procedures:</p>	<ol style="list-style-type: none"> 1. Press “Top-up” 2. Enter the top-up amount and press “Next” 3. Choose “FPS” as the payment method 4. Click “Pay” and select a supported bank in Hong Kong for making payment and the page will automatically switch to the mobile banking App selected by the user 5. Select the bank account for withdrawal 6. Follow the usual procedures for making payment to top up the e-CNY wallet <p>In addition to RMB accounts, some banks support top-up with HKD accounts, directly exchange to RMB from HKD account. The exchange rate will be displayed to users for reference in real time (Annex 1).</p>
<p>Personal wallet limits#: (RMB)</p>	<p>Wallet balance maximum limit: 10,000</p> <p>Limit per transaction: 2,000</p> <p>Daily cumulative payment limit: 5,000</p> <p>Annual cumulative payment limit: 50,000</p> <p>Note: e-CNY operating institutions can set limits not exceeding the above amounts based on their risk</p>

	management. Users can also lower the limits of their e-CNY wallets according to their needs.
Usage:	Retail payments (person-to-person transfers are not allowed)
Transaction inquiry:	Clicking on the note area on the homepage will flip the page. Select “Transaction records” and select individual transactions for details.
Redemption arrangement:	Users can go to designated branches ¹ of the wallet operating institutions’ subsidiaries in Hong Kong to redeem the balance of e-CNY in their wallets for cash.
Pilot cities on the Mainland (end April 2024):	26 places ² in 17 provinces and cities

[#]The pilot supports each Hong Kong mobile phone number to open an e-CNY personal wallet, which is a tier-4 wallet, at each operating institution. e-CNY wallet has four tiers. Tiers 1 to 3 require real name authentication to open and provide higher transaction limits.

¹Bank of China (Hong Kong): Bank of China Tower Branch, Causeway Bay Branch, Mong Kok Branch, Telford Plaza Branch, Yuen Long Branch and Tai Po Branch

Bank of Communications (Hong Kong): Central District Branch, Kowloon Branch (Yau Tsim Mong District) and Tsuen Wan Branch

China Construction Bank (Asia): Central Consumer Branch, Kowloon Bay CCB Centre Consumer Branch and Tai Po Consumer Branch

Industrial and Commercial Bank of China (Asia): Wanchai Branch, Yaumatei Branch, Tseung Kwan O Branch and Tuen Mun San Hui Branch

² Beijing, Tianjin, Hebei Province, Dalian, Shanghai, Jiangsu Province, Hangzhou, Ningbo, Wenzhou, Huzhou, Shaoxing, Jinhua, Fuzhou, Xiamen, Jinan, Qingdao, Changsha, Guangdong Province, Nanning, Fangchenggang, Hainan Province, Chongqing, Sichuan, Kunming, Xishuangbanna and Xian