

Statistics of SVF Schemes Issued by SVF Licensees for First Quarter 2024⁽¹⁾

	Q1 2023	Q4 2023	Q1 2024	Quarterly Change	Year-on-year Change
Total number of SVF accounts in use ('000)	62,938	71,428	73,583	3.0%	16.9%
Total number of transactions ('000)	1,843,891	2,026,569	1,945,456	-4.0%	5.5%
<i>of which</i> Spending Payment	1,605,412	1,756,752	1,674,418	-4.7%	4.3%
<i>of which Point-of-sale</i>	1,480,854	1,565,603	1,513,050	-3.4%	2.2%
<i>Online</i>	124,558	191,149	161,368	-15.6%	29.6%
P2P Funds Transfer	46,485	49,749	52,577	5.7%	13.1%
Add Value ⁽²⁾	191,995	220,068	218,461	-0.7%	13.8%
Total value of transactions (HK\$ Mn)	138,527	164,496	166,142	1.0%	19.9%
<i>of which</i> Spending Payment	56,217	69,058	68,033	-1.5%	21.0%
<i>of which Point-of-sale</i>	38,875	43,821	42,837	-2.2%	10.2%
<i>Online</i>	17,342	25,237	25,196	-0.2%	45.3%
P2P Funds Transfer	13,990	13,691	14,193	3.7%	1.5%
Add Value ⁽²⁾	68,320	81,747	83,916	2.7%	22.8%
Total SVF float and deposit (HK\$ Mn)	15,925	17,222	17,463	1.4%	9.7%

Notes

- Individual figures may not add up to the total due to rounding. Figures may be subject to subsequent adjustment.
- Starting from the statistics for Q1 2022, the HKMA began to publish “add value” transactions data to provide more information regarding SVF transactions. Following the publication of “add value” transactions, transactions relating to certain receipts of online spending payment and P2P funds transfer that were previously counted under “online spending payment” or “P2P funds transfer” are now counted under “add value” to reflect the relevant nature of such transactions.