

TABLE 1A : HONG KONG MONETARY STATISTICS - May 2024

(HK\$ Million)

	May 2024		Earlier months (% change to May 2024)		
		Apr 2024	Feb 2024	May 2023	
<u>Money Supply</u>					
M1 - HK\$	1,531,943	1,532,620 (0.0)	1,532,974 (-0.1)	1,673,286 (-8.4)	
Foreign currency	1,098,540	1,089,019 (0.9)	1,030,041 (6.7)	1,007,192 (9.1)	
Total	2,630,483	2,621,639 (0.3)	2,563,015 (2.6)	2,680,478 (-1.9)	
M2 - HK\$ ²	8,323,536	8,294,065 (0.4)	8,205,436 (1.4)	8,199,255 (1.5)	
Foreign currency ¹	9,440,872	9,259,159 (2.0)	8,939,521 (5.6)	8,282,294 (14.0)	
Total	17,764,407	17,553,224 (1.2)	17,144,957 (3.6)	16,481,548 (7.8)	
M3 - HK\$ ²	8,336,756	8,307,180 (0.4)	8,218,720 (1.4)	8,212,388 (1.5)	
Foreign currency ¹	9,469,381	9,287,574 (2.0)	8,965,727 (5.6)	8,301,092 (14.1)	
Total	17,806,137	17,594,754 (1.2)	17,184,447 (3.6)	16,513,479 (7.8)	
Notes and coins in circulation	606,495	607,792 (-0.2)	609,908 (-0.6)	607,831 (-0.2)	
of which held by public	581,063	583,809 (-0.5)	586,838 (-1.0)	585,628 (-0.8)	
<u>Seasonally adjusted HK\$M1</u>					
M1 - HK\$	1,519,172	1,521,066 (-0.1)	1,530,147 (-0.7)	1,658,839 (-8.4)	
Notes and coins held by public	579,875	579,144 (0.1)	579,957 (0.0)	584,430 (-0.8)	
HK\$ demand deposits	939,297	941,923 (-0.3)	950,191 (-1.1)	1,074,409 (-12.6)	
<u>Total deposits</u>					
Total demand deposits	2,049,421	2,037,831 (0.6)	1,976,177 (3.7)	2,094,850 (-2.2)	
Total savings deposits	4,844,999	4,744,086 (2.1)	4,704,088 (3.0)	5,032,579 (-3.7)	
Total time deposits	9,846,918	9,775,965 (0.7)	9,483,118 (3.8)	8,261,877 (19.2)	
With licensed banks	9,816,980	9,744,035 (0.7)	9,454,977 (3.8)	8,234,966 (19.2)	
With restricted licence banks	25,181	27,222 (-7.5)	23,450 (7.4)	21,916 (14.9)	
With deposit-taking companies	4,757	4,708 (1.0)	4,691 (1.4)	4,995 (-4.8)	
HK\$ deposits ²	7,694,736	7,674,734 (0.3)	7,583,498 (1.5)	7,576,597 (1.6)	
Demand deposits	950,880	948,812 (0.2)	946,136 (0.5)	1,087,658 (-12.6)	
Savings deposits	2,374,767	2,389,018 (-0.6)	2,342,352 (1.4)	2,640,382 (-10.1)	
Time deposits ²	4,369,088	4,336,905 (0.7)	4,295,009 (1.7)	3,848,556 (13.5)	
US\$ deposits ¹	6,671,508	6,540,974 (2.0)	6,396,709 (4.3)	5,723,647 (16.6)	
Other foreign currency deposits ¹	2,375,093	2,342,173 (1.4)	2,183,176 (8.8)	2,089,063 (13.7)	
Foreign currency deposits ¹	9,046,601	8,883,147 (1.8)	8,579,885 (5.4)	7,812,710 (15.8)	
All deposits	16,741,337	16,557,881 (1.1)	16,163,383 (3.6)	15,389,306 (8.8)	
Foreign currency swap deposits	17	17 (0.0)	17 (0.0)	22 (-20.8)	
<u>Total loans and advances</u>					
Loans for use in H.K.	7,469,641	7,490,843 (-0.3)	7,473,076 (0.0)	7,735,019 (-3.4)	
To finance H.K.'s visible trade	215,883	209,640 (3.0)	194,826 (10.8)	215,004 (0.4)	
To finance merchandising trade not touching H.K.	147,296	148,076 (-0.5)	146,784 (0.3)	180,977 (-18.6)	
Other loans for use in H.K.	7,106,462	7,133,128 (-0.4)	7,131,465 (-0.4)	7,339,038 (-3.2)	
Loans for use outside H.K. ³	2,476,359	2,493,975 (-0.7)	2,534,601 (-2.3)	2,788,481 (-11.2)	
Other loans for use outside H.K.	2,476,265	2,493,881 (-0.7)	2,534,505 (-2.3)	2,788,374 (-11.2)	
Other loans where the place of use is not known	94	94 (-0.1)	95 (-1.3)	107 (-12.3)	
Loans in HK\$	6,260,804	6,302,278 (-0.7)	6,348,475 (-1.4)	6,755,030 (-7.3)	
Loans in foreign currencies	3,685,196	3,682,540 (0.1)	3,659,202 (0.7)	3,768,470 (-2.2)	
Total loans and advances	9,946,000	9,984,818 (-0.4)	10,007,676 (-0.6)	10,523,500 (-5.5)	

1. Adjusted to exclude foreign currency swap deposits.

2. Adjusted to include foreign currency swap deposits.

3. Including those where place of use is unknown.

Note : Data may not add up to total due to rounding.

**TABLE 1B: STATISTICS ON RENMINBI DEPOSITS
AND CROSS-BORDER TRADE SETTLEMENT**

(RMB Million Yuan)

	<u>Feb 2024</u>	<u>Mar 2024</u>	<u>Apr 2024</u>	<u>May 2024</u>
RMB deposits	964,194	944,664	1,088,184	1,133,989
of which:				
Demand and Savings deposits	408,464	356,992	422,350	488,433
Time deposits	555,730	587,672	665,834	645,555
Number of authorized institutions engaged in RMB banking business	139	139	139	138
Remittances for RMB cross-border trade settlement	1,064,443	1,248,375	1,256,965	1,183,233

Note : Data may not add up to total due to rounding.

TABLE 1C: CURRENCY CIRCULATION AND MONEY SUPPLY IN HONG KONG

(As at end of May 2024)

English version only

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
Legal tender notes and coins in circulation			
Commercial bank issues	593,355	-	593,355
Government issues	13,140	-	13,140
Total (A)	606,495	-	606,495
Authorized institutions' holdings of legal tender notes and coins (B)	25,432	-	25,432
Legal tender notes and coins in hands of public (C=A-B)	581,063	-	581,063
Demand deposits with licensed banks (D)	950,880	1,098,540	2,049,421
Savings deposits with licensed banks (E)	2,374,767	2,470,231	4,844,999
Time deposits with licensed banks (F)	4,358,855 @	5,458,125 *	9,816,980
Negotiable certificates of deposit issued by banks and held outside the monetary sector (G)	57,971	413,975	471,945
Deposits with restricted licence banks and deposit-taking companies (H)	10,234	19,704	29,938
Negotiable certificates of deposit issued by restricted licence banks and deposit-taking companies and held outside the monetary sector (I)	2,986	8,806	11,792
Money supply			
definition 1 (C+D)	1,531,943	1,098,540	2,630,483
definition 2 (C+D+E+F+G)	8,323,536 @ (8,323,519)	9,440,872 * (9,440,889)	17,764,407
definition 3 (C+D+E+F+G+H+I)	8,336,756 @ (8,336,738)	9,469,381 * (9,469,398)	17,806,137

* adjusted to exclude foreign currency swap deposits

@ adjusted to include foreign currency swap deposits

() unadjusted for foreign currency swap deposits

Note : Data may not add up to total due to rounding.

TABLE 1D: DEPOSITS FROM CUSTOMERS IN HONG KONG

(As at end of May 2024)

English version only

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
Demand deposits with licensed banks	950,880	1,098,540	2,049,421
Savings deposits with licensed banks	2,374,767	2,470,231	4,844,999
Time deposits with licensed banks	4,358,855 @ (4,358,838)	5,458,125 * (5,458,142)	9,816,980
Total deposits with licensed banks	7,684,502 @ (7,684,485)	9,026,897 * (9,026,914)	16,711,399
Deposits with restricted licence banks	5,808	19,373	25,181
Deposits with deposit-taking companies	4,425	332	4,757
Deposits with all authorized institutions	7,694,736 @ (7,694,719)	9,046,601 * (9,046,618)	16,741,337

* adjusted to exclude foreign currency swap deposits

@ adjusted to include foreign currency swap deposits

() unadjusted for foreign currency swap deposits

Note : Data may not add up to total due to rounding.

TABLE 1E: LOANS AND ADVANCES TO CUSTOMERS ANALYSED BY TYPE: HONG KONG

(As at end of May 2024)

English version only

			(HK\$ Million)
	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
A. <u>Extended by Licensed Banks</u>			
To finance H.K.'s visible trade	52,950	161,728	214,678
To finance merchandising trade not touching H.K.	10,081	136,677	146,759
Other loans for use in H.K.	5,512,062	1,558,858	7,070,921
Other loans for use outside H.K.	659,542	1,781,072	2,440,614
Other loans where the place of use is not known	1	93	94
Total loans and advances	6,234,637	3,638,429	9,873,065
B. <u>Extended by Restricted Licence Banks</u>			
To finance H.K.'s visible trade	354	848	1,202
To finance merchandising trade not touching H.K.	-	538	538
Other loans for use in H.K.	18,135	11,709	29,844
Other loans for use outside H.K.	2,287	26,699	28,986
Other loans where the place of use is not known	-	-	-
Total loans and advances	20,776	39,794	60,570
C. <u>Extended by Deposit-taking Companies</u>			
To finance H.K.'s visible trade	-	3	3
To finance merchandising trade not touching H.K.	-	-	-
Other loans for use in H.K.	5,381	316	5,697
Other loans for use outside H.K.	10	6,655	6,665
Other loans where the place of use is not known	-	-	-
Total loans and advances	5,391	6,974	12,365

Note : Data may not add up to total due to rounding.

TABLE 1F: HONG KONG MONEY MARKET

(As at end of May 2024)

English version only

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
A. <u>Licensed Banks' liabilities to other Authorized Institutions</u>			
Demand and call	52,547	117,750	170,298
Repayable or callable within 3 months	209,031	271,284	480,315
Repayable or callable later than 3 months	195,670	146,157	341,827
Total	457,248	535,192	992,440
B. <u>Restricted Licence Banks' liabilities to other Authorized Institutions</u>			
Demand and call	0	126	126
Repayable or callable within 3 months	1,345	3,066	4,411
Repayable or callable later than 3 months	728	2,300	3,028
Total	2,073	5,492	7,565
C. <u>Deposit-taking Companies' liabilities to other Authorized Institutions</u>			
Demand and call	-	-	-
Repayable or callable within 3 months	25	1,612	1,637
Repayable or callable later than 3 months	62	1,862	1,924
Total	87	3,474	3,561

Note : Data may not add up to total due to rounding.

TABLE 1G: BALANCE SHEET

(As at end of May 2024)

English version only

(HK\$ Million)

<u>All Authorized Institutions</u>	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
Liabilities			
Amount due to authorized institutions in Hong Kong	459,407	544,158	1,003,565
Amount due to banks abroad	319,332	2,673,846	2,993,177
Deposits from customers	7,694,719	9,046,618	16,741,337
Negotiable certificates of deposit outstanding	119,595	520,749	640,344
Other debt instruments outstanding	50,966	415,799	466,765
Capital, reserves and other liabilities	2,410,211	3,280,462	5,690,673
Total liabilities	11,054,230	16,481,631	27,535,861
Assets			
Notes and coins	25,432	15,230	40,663
Amount due from authorized institutions in Hong Kong	304,282	532,631	836,913
Amount due from banks abroad	342,478	4,672,151	5,014,629
Loans and advances to customers	6,260,804	3,685,196	9,946,000
Negotiable certificates of deposit held :	176,658	568,265	744,922
Issued by licensed banks in Hong Kong	58,022	96,219	154,241
Issued by restricted licence banks	616	1,047	1,663
Issued by deposit-taking companies	-	704	704
Issued by banks outside Hong Kong	118,019	470,296	588,315
Negotiable debt instruments held, other than NCDs:	1,683,747	4,751,807	6,435,554
Acceptances and bills of exchange held	1,833	124,799	126,633
Floating rate notes and commercial papers held	9,569	388,935	398,504
Government bills, notes and bonds	1,407,451	2,047,801	3,455,252
Other debt instruments held	264,894	2,190,272	2,455,166
Investments in shareholdings	173,471	574,108	747,578
Interests in land and buildings	191,685	23	191,708
Other assets	870,865	2,707,029	3,577,893
Total assets	10,029,420	17,506,441	27,535,861

Note : Data may not add up to total due to rounding.