

Exchange Fund Abridged Balance Sheet ⁽¹⁾
(Expressed in billions of Hong Kong dollars)

	At 30 June 2024 (unaudited)	At 30 June 2023 (unaudited)	At 31 December 2023 (audited)
ASSETS			
Deposits	330.9	374.7	345.6
Debt securities	2,836.7	2,755.8	2,798.6
Hong Kong equities ⁽²⁾	128.4	140.3	125.0
Other equities	429.7	462.4	485.3
Other assets ⁽³⁾	252.9	250.7	262.0
Total assets	<u>3,978.6</u>	<u>3,983.9</u>	<u>4,016.5</u>
LIABILITIES AND EQUITY			
Certificates of Indebtedness	597.9	598.2	593.2
Government-issued currency notes and coins in circulation	12.9	12.9	12.9
Balance of the banking system	45.0	45.9	45.0
Exchange Fund Bills and Notes issued	1,270.7	1,216.9	1,244.5
Placements by banks and other financial institutions	114.9	85.7	99.1
Placements by Fiscal Reserves ⁽⁴⁾	620.5	783.2	695.4
Placements by HKSAR Government funds and statutory bodies	429.8	427.7	468.7
Placements by subsidiaries	31.4	30.4	31.2
Other liabilities	166.3	176.0	179.5
Total liabilities	<u>3,289.4</u>	<u>3,376.9</u>	<u>3,369.5</u>
Accumulated surplus	688.3	606.2	646.1
Revaluation reserve	0.9	0.8	0.9
Total equity	<u>689.2</u>	<u>607.0</u>	<u>647.0</u>
Total liabilities and equity	<u>3,978.6</u>	<u>3,983.9</u>	<u>4,016.5</u>

Note 1: The above figures represent the Exchange Fund's own balance sheet. The balance sheets of the Exchange Fund's subsidiaries, associates and joint ventures have not been consolidated.

Note 2: Hong Kong equities include shares of the Hong Kong Exchanges and Clearing Limited in the Strategic Portfolio.

Note 3: Including fund injection to Exchange Fund's investment holding subsidiaries at a carrying amount of HK\$203.3 billion at 30 June 2024 (HK\$203.9 billion at 31 December 2023 and HK\$200.3 billion at 30 June 2023).

Note 4: Including placements by the Future Fund of HK\$255.6 billion at 30 June 2024 (HK\$299.4 billion at 31 December 2023 and HK\$291.2 billion at 30 June 2023).