

Table 1: Advance estimates on Gross Domestic Product (GDP) and selected major expenditure components for second quarter of 2024
Year-on-year % change in real terms

	2021	2022 ^r	2023 ^r	Q2 2023 ^r	Q3 2023 ^r	Q4 2023 ^r	Q1 2024 ^r	Q2 2024 ^a
GDP	6.5	-3.7	3.3	1.6	4.2	4.3	2.8	3.3
				(§)	(0.2)	(0.2)	(2.5)	(0.4)
Private consumption expenditure	5.6	-2.2	7.7	8.4	6.7	3.5	1.2	-1.6
Government consumption expenditure	5.9	8.0	-4.3	-9.5	-3.9	-5.2	-2.2	2.0
Gross domestic fixed capital formation	8.3	-7.4	11.1	-1.9	21.7	17.5	0.1	6.0
Exports of goods* (f.o.b.)	18.7	-14.0	-10.3	-15.1	-8.7	2.8	6.8	7.6
Imports of goods* (f.o.b.)	17.2	-13.2	-8.6	-16.0	-6.1	3.8	3.3	3.4
Exports of services*	3.4	-0.5	20.9	23.4	23.4	21.2	9.4	1.3
Imports of services*	2.5	-1.2	25.9	27.0	28.7	26.7	18.0	12.4

Notes:

Figures in brackets refer to the quarter-to-quarter % changes in the seasonally adjusted GDP in real terms.

* Figures are compiled based on the change of ownership principle in recording goods sent abroad for processing and merchanting under the standards stipulated in the *System of National Accounts 2008*.

r Revised figures. These "revised figures" are still subject to further revision later on when more data are incorporated.

a Advance estimates

§ Increase or decrease of less than 0.05%