

**2024 GDP and price forecasts for Hong Kong put out by selected international organisations
and private sector analysts**

	Date of release	GDP	Private consumption expenditure (Growth rate in real terms (%))	Gross domestic fixed capital formation	Total exports of goods	Exports of services	Rate of change in consumer prices (%)	Reference source
International organisations:								
IMF	May 2023	3.1	2.4	8.5	--	--	2.4	IMF 2023 Article IV Consultation: Staff Report - May 2023
	Oct 2023	2.9	--	--	--	--	2.3	World Economic Outlook - Oct 2023
	Apr 2024	2.9	--	--	--	--	2.3	World Economic Outlook - Apr 2024
ADB	Dec 2023	3.3	--	--	--	--	2.1	Asian Development Outlook - Dec 2023
	Apr 2024	2.8	--	--	--	--	2.3	Asian Development Outlook - Apr 2024
	Jul 2024	2.8	--	--	--	--	2.3	Asian Development Outlook - Jul 2024
AMRO	Jan 2024	3.5	--	--	--	--	2.5	Quarterly Update of the ASEAN+3 Regional Economic Outlook (AREO) - Jan 2024
	Apr 2024	3.5	--	--	--	--	2.5	ASEAN+3 Regional Economic Outlook 2024 - Apr 2024
	Jul 2024	3.5	--	--	--	--	1.9	Quarterly Update of the ASEAN+3 Regional Economic Outlook (AREO) - Jul 2024
Private sector analysts:								
Bank of America Merrill Lynch	May 2024	2.1	--	--	--	--	2.0	Bloomberg - 10 May 2024
	Jun 2024	1.5	--	--	--	--	1.5	Bloomberg - 28 Jun 2024
	Aug 2024	2.5	--	--	--	--	1.5	Bloomberg - 2 Aug 2024
Barclays	May 2024	2.5	--	--	--	--	2.1	Bloomberg - 10 May 2024
	Jun 2024	2.5	--	--	--	--	1.7	Bloomberg - 28 Jun 2024
	Aug 2024	2.5	--	--	--	--	1.7	Bloomberg - 9 Aug 2024
Citigroup	Jun 2024	3.0	--	--	--	--	2.0	Bloomberg - 28 Jun 2024
	Jul 2024	3.0	--	--	--	--	--	Hong Kong Economic Times - 25 Jul 2024
	Jul 2024	3.0	--	--	--	--	1.5	Citigroup - 31 Jul 2024
Dah Sing Bank	May 2024	3.1	--	--	--	--	--	Ming Pao - 3 May 2024
	Jun 2024	3.1	--	--	--	--	1.4	Bloomberg - 11 Jun 2024
	Aug 2024	3.2	--	--	--	--	--	Wen Wei Po - 1 Aug 2024
DBS Hong Kong	May 2024	2.0	--	--	--	--	2.0	DBS Flash - 3 May 2024
	Jun 2024	2.0	--	--	--	--	2.0	Bloomberg - 11 Jun 2024
	Aug 2024	2.0	--	--	--	--	1.5	DBS Flash - 1 Aug 2024
Fitch Ratings	May 2024	3.0	--	--	--	--	2.3	Bloomberg - 7 May 2024
	Jun 2024	3.0	--	--	--	--	2.3	Bloomberg - 11 Jun 2024
	Aug 2024	3.0	--	--	--	--	2.2	Bloomberg - 5 Aug 2024

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Goldman Sachs Group	May 2024	3.5	--	--	--	--	2.4	Goldman Sachs Group - 14 May 2024
	Jul 2024	3.5	--	--	--	--	1.7	Bloomberg - 3 Jul 2024
	Aug 2024	3.7	--	--	--	--	1.7	Goldman Sachs Group - 13 Aug 2024
Hang Seng Bank	May 2024	2.8	--	--	--	--	2.0	Hang Seng Bank - 10 May 2024
	Jun 2024	2.8	--	--	--	--	2.0	Bloomberg - 11 Jun 2024
	Aug 2024	2.8	--	--	--	--	2.0	Hang Seng Bank - 8 Aug 2024
HSBC	Mar 2024	2.8	3.2	--	--	--	2.3	HSBC - 27 Mar 2024
	May 2024	2.8	--	--	--	--	--	HSBC - 2 May 2024
	Jul 2024	3.0	--	--	--	--	--	HSBC - 31 Jul 2024
JP Morgan Chase Bank	May 2024	3.2	--	--	--	--	--	Bloomberg - 10 May 2024
	Jun 2024	3.2	--	--	--	--	2.1	Bloomberg - 28 Jun 2024
	Aug 2024	3.0	--	--	--	--	--	Hong Kong Economic Journal - 2 Aug 2024
Natixis	Mar 2024	2.8	--	--	--	--	2.2	Bloomberg - 8 Mar 2024
	Jun 2024	2.6	--	--	--	--	1.7	Bloomberg - 11 Jun 2024
	Aug 2024	2.5	--	--	--	--	--	Ming Pao - 5 Aug 2024
Nomura	May 2024	2.7	--	--	--	--	2.1	Bloomberg - 10 May 2024
	Jun 2024	2.7	--	--	--	--	2.1	Bloomberg - 28 Jun 2024
	Aug 2024	3.3	--	--	--	--	1.4	Bloomberg - 12 Aug 2024
Standard Chartered Bank	May 2024	2.6	--	--	--	--	2.1	Standard Chartered Bank - 14 May 2024
	Jul 2024	2.6	--	--	--	--	2.1	Bloomberg - 5 Jul 2024
	Aug 2024	2.6	--	--	--	--	2.1	Standard Chartered Bank - 9 Aug 2024
UBS	May 2024	3.1	--	--	--	--	1.8	Bloomberg - 10 May 2024
	Jun 2024	2.5	--	--	--	--	1.8	Bloomberg - 28 Jun 2024
	Aug 2024	2.5	--	--	--	--	1.8	Bloomberg - 9 Aug 2024

Observation :

The latest forecasts of real GDP growth for 2024 as a whole from various private sector analysts are in the range of 2.0% to 3.7%, averaging around 2.8%. The forecast rates of change in consumer prices are in the range of 1.4% to 2.2%, averaging around 1.7%.