

TABLE 1A : HONG KONG MONETARY STATISTICS - July 2024

(HK\$ Million)

	Jul 2024		Earlier months (% change to Jul 2024)		
		Jun 2024	Apr 2024	Jul 2023	
Money Supply					
M1 - HK\$	1,582,511	1,529,717 (3.5)	1,532,620 (3.3)	1,632,028 (-3.0)	
Foreign currency	1,123,092	1,116,952 (0.5)	1,089,019 (3.1)	1,041,903 (7.8)	
Total	2,705,603	2,646,669 (2.2)	2,621,639 (3.2)	2,673,931 (1.2)	
M2 - HK\$ ²	8,364,413	8,341,838 (0.3)	8,294,065 (0.8)	8,199,712 (2.0)	
Foreign currency ¹	9,539,986	9,432,472 (1.1)	9,259,159 (3.0)	8,518,687 (12.0)	
Total	17,904,398	17,774,310 (0.7)	17,553,224 (2.0)	16,718,399 (7.1)	
M3 - HK\$ ²	8,377,654	8,355,640 (0.3)	8,307,180 (0.8)	8,212,820 (2.0)	
Foreign currency ¹	9,569,772	9,461,142 (1.1)	9,287,574 (3.0)	8,542,832 (12.0)	
Total	17,947,426	17,816,783 (0.7)	17,594,754 (2.0)	16,755,653 (7.1)	
Notes and coins in circulation	601,070	610,476 (-1.5)	607,792 (-1.1)	603,275 (-0.4)	
of which held by public	579,173	580,718 (-0.3)	583,809 (-0.8)	579,719 (-0.1)	
Seasonally adjusted HK\$M1					
M1 - HK\$	1,555,896	1,513,648 (2.8)	1,521,066 (2.3)	1,604,046 (-3.0)	
Notes and coins held by public	580,585	580,992 (-0.1)	579,144 (0.2)	581,132 (-0.1)	
HK\$ demand deposits	975,311	932,656 (4.6)	941,923 (3.5)	1,022,914 (-4.7)	
Total deposits					
Total demand deposits	2,126,430	2,065,951 (2.9)	2,037,831 (4.3)	2,094,212 (1.5)	
Total savings deposits	4,717,311	4,734,066 (-0.4)	4,744,086 (-0.6)	4,964,297 (-5.0)	
Total time deposits	10,000,085	9,942,729 (0.6)	9,775,965 (2.3)	8,600,795 (16.3)	
With licensed banks	9,968,192	9,911,775 (0.6)	9,744,035 (2.3)	8,571,044 (16.3)	
With restricted licence banks	27,174	26,255 (3.5)	27,222 (-0.2)	24,929 (9.0)	
With deposit-taking companies	4,719	4,699 (0.4)	4,708 (0.2)	4,822 (-2.1)	
HK\$ deposits ²	7,725,073	7,709,630 (0.2)	7,674,734 (0.7)	7,576,273 (2.0)	
Demand deposits	1,003,338	948,998 (5.7)	948,812 (5.7)	1,052,309 (-4.7)	
Savings deposits	2,349,061	2,368,111 (-0.8)	2,389,018 (-1.7)	2,546,076 (-7.7)	
Time deposits ²	4,372,673	4,392,520 (-0.5)	4,336,905 (0.8)	3,977,888 (9.9)	
US\$ deposits ¹	6,838,632	6,771,341 (1.0)	6,540,974 (4.6)	6,003,491 (13.9)	
Other foreign currency deposits ¹	2,280,122	2,261,775 (0.8)	2,342,173 (-2.6)	2,079,540 (9.6)	
Foreign currency deposits ¹	9,118,754	9,033,116 (0.9)	8,883,147 (2.7)	8,083,031 (12.8)	
All deposits	16,843,827	16,742,746 (0.6)	16,557,881 (1.7)	15,659,304 (7.6)	
Foreign currency swap deposits	17	17 (0.1)	17 (-0.9)	21 (-19.4)	
Total loans and advances					
Loans for use in H.K.	7,453,183	7,561,492 (-1.4)	7,490,843 (-0.5)	7,699,031 (-3.2)	
To finance H.K.'s visible trade	219,124	224,864 (-2.6)	209,640 (4.5)	216,716 (1.1)	
To finance merchandising trade not touching H.K.	137,322	159,744 (-14.0)	148,076 (-7.3)	178,492 (-23.1)	
Other loans for use in H.K.	7,096,737	7,176,885 (-1.1)	7,133,128 (-0.5)	7,303,823 (-2.8)	
Loans for use outside H.K. ³	2,441,094	2,433,281 (0.3)	2,493,975 (-2.1)	2,717,567 (-10.2)	
Other loans for use outside H.K.	2,440,999	2,433,183 (0.3)	2,493,881 (-2.1)	2,717,464 (-10.2)	
Other loans where the place of use is not known	95	97 (-2.5)	94 (1.0)	103 (-8.0)	
Loans in HK\$	6,182,450	6,266,223 (-1.3)	6,302,278 (-1.9)	6,649,662 (-7.0)	
Loans in foreign currencies	3,711,826	3,728,550 (-0.4)	3,682,540 (0.8)	3,766,936 (-1.5)	
Total loans and advances	9,894,277	9,994,773 (-1.0)	9,984,818 (-0.9)	10,416,598 (-5.0)	

1. Adjusted to exclude foreign currency swap deposits.

2. Adjusted to include foreign currency swap deposits.

3. Including those where place of use is unknown.

Note : Data may not add up to total due to rounding.

**TABLE 1B: STATISTICS ON RENMINBI DEPOSITS
AND CROSS-BORDER TRADE SETTLEMENT**

(RMB Million Yuan)

	<u>Apr 2024</u>	<u>May 2024</u>	<u>Jun 2024</u>	<u>Jul 2024</u>
RMB deposits	1,088,184	1,133,989	1,061,666	1,057,534
of which:				
Demand and Savings deposits	422,350	488,433	432,712	420,241
Time deposits	665,834	645,555	628,954	637,292
Number of authorized institutions engaged in RMB banking business	139	138	138	139
Remittances for RMB cross-border trade settlement	1,256,965	1,183,233	1,260,765	1,281,539

Note : Data may not add up to total due to rounding.

TABLE 1C: CURRENCY CIRCULATION AND MONEY SUPPLY IN HONG KONG

(As at end of July 2024)

English version only

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
Legal tender notes and coins in circulation			
Commercial bank issues	587,965	-	587,965
Government issues	13,105	-	13,105
Total (A)	601,070	-	601,070
Authorized institutions' holdings of legal tender notes and coins (B)	21,897	-	21,897
Legal tender notes and coins in hands of public (C=A-B)	579,173	-	579,173
Demand deposits with licensed banks (D)	1,003,338	1,123,092	2,126,430
Savings deposits with licensed banks (E)	2,349,061	2,368,250	4,717,311
Time deposits with licensed banks (F)	4,362,192 @	5,606,000 *	9,968,192
Negotiable certificates of deposit issued by banks and held outside the monetary sector (G)	70,649	442,643	513,292
Deposits with restricted licence banks and deposit-taking companies (H)	10,481	21,412	31,893
Negotiable certificates of deposit issued by restricted licence banks and deposit-taking companies and held outside the monetary sector (I)	2,760	8,374	11,134
Money supply			
definition 1 (C+D)	1,582,511	1,123,092	2,705,603
definition 2 (C+D+E+F+G)	8,364,413 @ (8,364,396)	9,539,986 * (9,540,002)	17,904,398
definition 3 (C+D+E+F+G+H+I)	8,377,654 @ (8,377,637)	9,569,772 * (9,569,788)	17,947,426

* adjusted to exclude foreign currency swap deposits

@ adjusted to include foreign currency swap deposits

() unadjusted for foreign currency swap deposits

Note : Data may not add up to total due to rounding.

TABLE 1D: DEPOSITS FROM CUSTOMERS IN HONG KONG

(As at end of July 2024)

English version only

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
Demand deposits with licensed banks	1,003,338	1,123,092	2,126,430
Savings deposits with licensed banks	2,349,061	2,368,250	4,717,311
Time deposits with licensed banks	4,362,192 @ (4,362,175)	5,606,000 * (5,606,017)	9,968,192
Total deposits with licensed banks	7,714,591 @ (7,714,574)	9,097,342 * (9,097,359)	16,811,933
Deposits with restricted licence banks	6,094	21,080	27,174
Deposits with deposit-taking companies	4,387	332	4,719
Deposits with all authorized institutions	7,725,073 @ (7,725,056)	9,118,754 * (9,118,771)	16,843,827

* adjusted to exclude foreign currency swap deposits

@ adjusted to include foreign currency swap deposits

() unadjusted for foreign currency swap deposits

Note : Data may not add up to total due to rounding.

TABLE 1E: LOANS AND ADVANCES TO CUSTOMERS ANALYSED BY TYPE: HONG KONG

(As at end of July 2024)

English version only

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
A. <u>Extended by Licensed Banks</u>			
To finance H.K.'s visible trade	55,378	162,485	217,864
To finance merchandising trade not touching H.K.	10,953	125,597	136,550
Other loans for use in H.K.	5,451,734	1,608,291	7,060,025
Other loans for use outside H.K.	637,758	1,767,889	2,405,647
Other loans where the place of use is not known	2	93	95
Total loans and advances	6,155,825	3,664,355	9,820,180
B. <u>Extended by Restricted Licence Banks</u>			
To finance H.K.'s visible trade	351	907	1,257
To finance merchandising trade not touching H.K.	-	772	772
Other loans for use in H.K.	18,389	12,597	30,986
Other loans for use outside H.K.	2,461	26,065	28,526
Other loans where the place of use is not known	-	-	-
Total loans and advances	21,200	40,341	61,541
C. <u>Extended by Deposit-taking Companies</u>			
To finance H.K.'s visible trade	-	3	3
To finance merchandising trade not touching H.K.	-	-	-
Other loans for use in H.K.	5,416	310	5,726
Other loans for use outside H.K.	9	6,817	6,827
Other loans where the place of use is not known	-	-	-
Total loans and advances	5,425	7,130	12,555

Note : Data may not add up to total due to rounding.

TABLE 1F: HONG KONG MONEY MARKET

(As at end of July 2024)

English version only

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
A. Licensed Banks' liabilities to <u>other Authorized Institutions</u>			
Demand and call	41,161	138,731	179,892
Repayable or callable within 3 months	199,739	277,872	477,611
Repayable or callable later than 3 months	202,351	115,993	318,345
Total	443,252	532,596	975,848
B. Restricted Licence Banks' liabilities <u>to other Authorized Institutions</u>			
Demand and call	0	455	455
Repayable or callable within 3 months	1,240	2,173	3,413
Repayable or callable later than 3 months	753	2,222	2,975
Total	1,993	4,850	6,843
C. Deposit-taking Companies' liabilities <u>to other Authorized Institutions</u>			
Demand and call	-	-	-
Repayable or callable within 3 months	42	1,041	1,083
Repayable or callable later than 3 months	36	2,555	2,591
Total	78	3,596	3,674

Note : Data may not add up to total due to rounding.

TABLE 1G: BALANCE SHEET

(As at end of July 2024)

English version only

(HK\$ Million)

<u>All Authorized Institutions</u>	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
Liabilities			
Amount due to authorized institutions in Hong Kong	445,322	541,042	986,365
Amount due to banks abroad	330,172	2,691,943	3,022,115
Deposits from customers	7,725,056	9,118,771	16,843,827
Negotiable certificates of deposit outstanding	132,341	559,091	691,432
Other debt instruments outstanding	42,003	416,656	458,659
Capital, reserves and other liabilities	2,399,620	3,324,910	5,724,530
Total liabilities	11,074,514	16,652,414	27,726,927
Assets			
Notes and coins	21,897	16,245	38,142
Amount due from authorized institutions in Hong Kong	308,392	510,567	818,958
Amount due from banks abroad	337,632	4,795,472	5,133,104
Loans and advances to customers	6,182,450	3,711,826	9,894,277
Negotiable certificates of deposit held :	180,547	632,700	813,247
Issued by licensed banks in Hong Kong	58,483	106,037	164,519
Issued by restricted licence banks	450	1,334	1,784
Issued by deposit-taking companies	-	703	703
Issued by banks outside Hong Kong	121,615	524,626	646,241
Negotiable debt instruments held, other than NCDs:	1,679,369	4,908,117	6,587,486
Acceptances and bills of exchange held	1,994	133,515	135,508
Floating rate notes and commercial papers held	9,367	411,194	420,562
Government bills, notes and bonds	1,418,421	2,101,561	3,519,982
Other debt instruments held	249,587	2,261,848	2,511,434
Investments in shareholdings	170,769	585,556	756,324
Interests in land and buildings	190,335	22	190,357
Other assets	834,714	2,660,318	3,495,032
Total assets	9,906,106	17,820,822	27,726,927

Note : Data may not add up to total due to rounding.