

**Major Terms of Bauhinia 2**

<b>Issuer</b>	Bauhinia ILBS 2 Limited, an SPV incorporated in Hong Kong, China		
<b>Sponsor, Collateral Manager, Risk Retention Holder</b>	The HKMC		
<b>Issue Date</b>	11 September 2024		
<b>Issuance Size</b>	US\$423.3 million		
<b>Classes of Note</b>	<b>Class</b>	<b>Principal Amount (US\$ Mn)</b>	<b>Credit Ratings (Moody's)</b>
	A1-SU	107.0	Aaa (sf)
	A1	209.5	Aaa (sf)
	B	34.0	Aa1 (sf)
	C	20.5	A2 (sf)
	D	15.7	Baa3 (sf)
	Sub. Notes	36.6	NR
	<b>Total</b>	<b>423.3</b>	
<b>Asset Pool</b>	28 senior secured project finance and corporate infrastructure loans across 26 projects		
<b>A1-SU Notes</b>	The A1-SU Notes is issued in accordance with the Sponsor's Social, Green and Sustainability Financing Framework		
<b>Listing</b>	The Hong Kong Stock Exchange		
<b>Sole Global Coordinator</b>	Standard Chartered Bank		
<b>Joint Bookrunners</b>	China International Capital Corporation Hong Kong Securities Limited, ING Bank N.V., Singapore Branch, MUFG Securities Asia Limited, Natixis Hong Kong Branch, Standard Chartered Bank		
<b>Co-Manager</b>	Fubon Bank (Hong Kong) Limited, Korea Investment & Securities Co., Ltd.		
<b>Legal Counsels</b>	Linklaters, Clifford Chance		
<b>Trustee</b>	DB Trustees (Hong Kong) Limited		
<b>Transaction Administrator</b>	Deutsche Bank AG, Hong Kong Branch		