

## TABLE 1A : HONG KONG MONETARY STATISTICS - August 2024

(HK\$ Million)

|  | <u>Aug 2024</u> |                    | <u>Earlier months (% change to Aug 2024)</u> |                     |                 |
|--|-----------------|--------------------|--|---------------------|-----------------|
|  |                 |                    | <u>Jul 2024</u>                              | <u>May 2024</u>     | <u>Aug 2023</u> |
|  |                 |                    |  |                     |                 |
| <u>Money Supply</u>                              |                 |                    |  |                     |                 |
| M1 - HK\$  | 1,537,437       | 1,582,511 ( -2.8 ) | 1,531,943 ( 0.4 )                            | 1,597,057 ( -3.7 )  |                 |
| Foreign currency                                 | 1,177,412       | 1,123,092 ( 4.8 )  | 1,098,540 ( 7.2 )                            | 1,008,715 ( 16.7 )  |                 |
| Total  | 2,714,849       | 2,705,603 ( 0.3 )  | 2,630,483 ( 3.2 )                            | 2,605,773 ( 4.2 )   |                 |
| M2 - HK\$ <sup>2</sup>                           | 8,377,650       | 8,364,413 ( 0.2 )  | 8,323,536 ( 0.7 )                            | 8,225,177 ( 1.9 )   |                 |
| Foreign currency <sup>1</sup>                    | 9,720,562       | 9,539,986 ( 1.9 )  | 9,440,872 ( 3.0 )                            | 8,566,057 ( 13.5 )  |                 |
| Total  | 18,098,212      | 17,904,398 ( 1.1 ) | 17,764,407 ( 1.9 )                           | 16,791,234 ( 7.8 )  |                 |
| M3 - HK\$ <sup>2</sup>                           | 8,391,240       | 8,377,654 ( 0.2 )  | 8,336,756 ( 0.7 )                            | 8,238,066 ( 1.9 )   |                 |
| Foreign currency <sup>1</sup>                    | 9,748,817       | 9,569,772 ( 1.9 )  | 9,469,381 ( 3.0 )                            | 8,587,446 ( 13.5 )  |                 |
| Total  | 18,140,056      | 17,947,426 ( 1.1 ) | 17,806,137 ( 1.9 )                           | 16,825,512 ( 7.8 )  |                 |
| Notes and coins in circulation                   | 607,278         | 601,070 ( 1.0 )    | 606,495 ( 0.1 )                              | 603,337 ( 0.7 )     |                 |
| of which held by public                          | 582,453         | 579,173 ( 0.6 )    | 581,063 ( 0.2 )                              | 574,799 ( 1.3 )     |                 |
| <u>Seasonally adjusted HK\$M1</u>                |                 |                    |  |                     |                 |
| M1 - HK\$  | 1,537,920       | 1,555,896 ( -1.2 ) | 1,519,172 ( 1.2 )                            | 1,597,257 ( -3.7 )  |                 |
| Notes and coins held by public                   | 586,241         | 580,585 ( 1.0 )    | 579,875 ( 1.1 )                              | 578,538 ( 1.3 )     |                 |
| HK\$ demand deposits                             | 951,678         | 975,311 ( -2.4 )   | 939,297 ( 1.3 )                              | 1,018,719 ( -6.6 )  |                 |
| <u>Total deposits</u>                            |                 |                    |  |                     |                 |
| Total demand deposits                            | 2,132,396       | 2,126,430 ( 0.3 )  | 2,049,421 ( 4.0 )                            | 2,030,973 ( 5.0 )   |                 |
| Total savings deposits                           | 4,840,371       | 4,717,311 ( 2.6 )  | 4,844,999 ( -0.1 )                           | 4,838,297 ( 0.0 )   |                 |
| Total time deposits                              | 10,062,654      | 10,000,085 ( 0.6 ) | 9,846,918 ( 2.2 )                            | 8,885,133 ( 13.3 )  |                 |
| With licensed banks                              | 10,031,423      | 9,968,192 ( 0.6 )  | 9,816,980 ( 2.2 )                            | 8,857,559 ( 13.3 )  |                 |
| With restricted licence banks                    | 26,447          | 27,174 ( -2.7 )    | 25,181 ( 5.0 )                               | 22,786 ( 16.1 )     |                 |
| With deposit-taking companies                    | 4,785           | 4,719 ( 1.4 )      | 4,757 ( 0.6 )                                | 4,787 ( -0.1 )      |                 |
| HK\$ deposits <sup>2</sup>                       | 7,738,348       | 7,725,073 ( 0.2 )  | 7,694,736 ( 0.6 )                            | 7,608,825 ( 1.7 )   |                 |
| Demand deposits                                  | 954,984         | 1,003,338 ( -4.8 ) | 950,880 ( 0.4 )                              | 1,022,258 ( -6.6 )  |                 |
| Savings deposits                                 | 2,404,104       | 2,349,061 ( 2.3 )  | 2,374,767 ( 1.2 )                            | 2,484,036 ( -3.2 )  |                 |
| Time deposits <sup>2</sup>                       | 4,379,259       | 4,372,673 ( 0.2 )  | 4,369,088 ( 0.2 )                            | 4,102,530 ( 6.7 )   |                 |
| US\$ deposits <sup>1</sup>                       | 7,034,654       | 6,838,632 ( 2.9 )  | 6,671,508 ( 5.4 )                            | 6,011,451 ( 17.0 )  |                 |
| Other foreign currency deposits <sup>1</sup>     | 2,262,419       | 2,280,122 ( -0.8 ) | 2,375,093 ( -4.7 )                           | 2,134,128 ( 6.0 )   |                 |
| Foreign currency deposits <sup>1</sup>           | 9,297,073       | 9,118,754 ( 2.0 )  | 9,046,601 ( 2.8 )                            | 8,145,578 ( 14.1 )  |                 |
| All deposits                                     | 17,035,421      | 16,843,827 ( 1.1 ) | 16,741,337 ( 1.8 )                           | 15,754,403 ( 8.1 )  |                 |
| Foreign currency swap deposits                   | 22              | 17 ( 29.1 )        | 17 ( 27.9 )                                  | 18 ( 20.6 )         |                 |
| <u>Total loans and advances</u>                  |                 |                    |  |                     |                 |
| Loans for use in H.K.                            | 7,465,362       | 7,453,183 ( 0.2 )  | 7,469,641 ( -0.1 )                           | 7,682,821 ( -2.8 )  |                 |
| To finance H.K.'s visible trade                  | 217,224         | 219,124 ( -0.9 )   | 215,883 ( 0.6 )                              | 214,369 ( 1.3 )     |                 |
| To finance merchandising trade not touching H.K. | 140,612         | 137,322 ( 2.4 )    | 147,296 ( -4.5 )                             | 164,578 ( -14.6 )   |                 |
| Other loans for use in H.K.                      | 7,107,525       | 7,096,737 ( 0.2 )  | 7,106,462 ( 0.0 )                            | 7,303,874 ( -2.7 )  |                 |
| Loans for use outside H.K. <sup>3</sup>          | 2,454,936       | 2,441,094 ( 0.6 )  | 2,476,359 ( -0.9 )                           | 2,704,264 ( -9.2 )  |                 |
| Other loans for use outside H.K.                 | 2,454,840       | 2,440,999 ( 0.6 )  | 2,476,265 ( -0.9 )                           | 2,704,161 ( -9.2 )  |                 |
| Other loans where the place of use is not known  | 96              | 95 ( 1.1 )         | 94 ( 2.2 )                                   | 103 ( -7.0 )        |                 |
| Loans in HK\$                                    | 6,138,546       | 6,182,450 ( -0.7 ) | 6,260,804 ( -2.0 )                           | 6,624,644 ( -7.3 )  |                 |
| Loans in foreign currencies                      | 3,781,752       | 3,711,826 ( 1.9 )  | 3,685,196 ( 2.6 )                            | 3,762,440 ( 0.5 )   |                 |
| Total loans and advances                         | 9,920,297       | 9,894,277 ( 0.3 )  | 9,946,000 ( -0.3 )                           | 10,387,085 ( -4.5 ) |                 |

1. Adjusted to exclude foreign currency swap deposits.

2. Adjusted to include foreign currency swap deposits.

3. Including those where place of use is unknown.

Note : Data may not add up to total due to rounding.

**TABLE 1B: STATISTICS ON RENMINBI DEPOSITS  
AND CROSS-BORDER TRADE SETTLEMENT**

(RMB Million Yuan)

|  | <u>May 2024</u> | <u>Jun 2024</u> | <u>Jul 2024</u> | <u>Aug 2024</u> |
|--|-----------------|-----------------|-----------------|-----------------|
| RMB deposits   | 1,133,989       | 1,061,666       | 1,057,534       | 1,014,126       |
| of which:  |                 |                 |                 |                 |
| Demand and Savings deposits  | 488,433         | 432,712         | 420,241         | 427,498         |
| Time deposits  | 645,555         | 628,954         | 637,292         | 586,628         |
| Number of authorized institutions engaged in<br>RMB banking business | 138             | 138             | 139             | 139             |
| Remittances for RMB cross-border trade settlement                    | 1,183,233       | 1,260,765       | 1,281,539       | 1,267,934       |

Note : Data may not add up to total due to rounding.

**TABLE 1C: CURRENCY CIRCULATION AND MONEY SUPPLY IN HONG KONG**

(As at end of August 2024)

*English version only*

(HK\$ Million)

|   | <u>HK\$</u>                  | <u>Foreign<br/>currency</u>  | <u>Total</u> |
|---|------------------------------|------------------------------|--------------|
| Legal tender notes and coins in circulation   |                              |                              |              |
| Commercial bank issues  | 594,175                      | -                            | 594,175      |
| Government issues   | 13,103                       | -                            | 13,103       |
| Total (A)   | 607,278                      | -                            | 607,278      |
| Authorized institutions' holdings of legal tender notes<br>and coins (B)  | 24,825                       | -                            | 24,825       |
| Legal tender notes and coins in hands of public<br>(C=A-B)  | 582,453                      | -                            | 582,453      |
| Demand deposits with licensed banks (D)   | 954,984                      | 1,177,412                    | 2,132,396    |
| Savings deposits with licensed banks (E)  | 2,404,104                    | 2,436,266                    | 4,840,371    |
| Time deposits with licensed banks (F)   | 4,368,740 @                  | 5,662,683 *                  | 10,031,423   |
| Negotiable certificates of deposit issued by banks and<br>held outside the monetary sector (G)  | 67,369                       | 444,201                      | 511,570      |
| Deposits with restricted licence banks and<br>deposit-taking companies (H)  | 10,519                       | 20,712                       | 31,231       |
| Negotiable certificates of deposit issued by<br>restricted licence banks and deposit-taking companies<br>and held outside the monetary sector (I) | 3,070                        | 7,542                        | 10,612       |
| <b>Money supply</b>   |                              |                              |              |
| definition 1 (C+D)  | 1,537,437                    | 1,177,412                    | 2,714,849    |
| definition 2 (C+D+E+F+G)  | 8,377,650 @<br>( 8,377,629 ) | 9,720,562 *<br>( 9,720,584 ) | 18,098,212   |
| definition 3 (C+D+E+F+G+H+I)  | 8,391,240 @<br>( 8,391,218 ) | 9,748,817 *<br>( 9,748,838 ) | 18,140,056   |

\* adjusted to exclude foreign currency swap deposits

@ adjusted to include foreign currency swap deposits

( ) unadjusted for foreign currency swap deposits

Note : Data may not add up to total due to rounding.

**TABLE 1D: DEPOSITS FROM CUSTOMERS IN HONG KONG**

(As at end of August 2024)

*English version only*

(HK\$ Million)

|   | <u>HK\$</u>                  | <u>Foreign<br/>currency</u>  | <u>Total</u> |
|---|------------------------------|------------------------------|--------------|
| Demand deposits with licensed banks       | 954,984                      | 1,177,412                    | 2,132,396    |
| Savings deposits with licensed banks      | 2,404,104                    | 2,436,266                    | 4,840,371    |
| Time deposits with licensed banks         | 4,368,740 @<br>( 4,368,718 ) | 5,662,683 *<br>( 5,662,705 ) | 10,031,423   |
| Total deposits with licensed banks        | 7,727,828 @<br>( 7,727,806 ) | 9,276,361 *<br>( 9,276,383 ) | 17,004,189   |
| Deposits with restricted licence banks    | 6,067                        | 20,380                       | 26,447       |
| Deposits with deposit-taking companies    | 4,453                        | 332                          | 4,785        |
| Deposits with all authorized institutions | 7,738,348 @<br>( 7,738,326 ) | 9,297,073 *<br>( 9,297,095 ) | 17,035,421   |

\* adjusted to exclude foreign currency swap deposits

@ adjusted to include foreign currency swap deposits

( ) unadjusted for foreign currency swap deposits

Note : Data may not add up to total due to rounding.

**TABLE 1E: LOANS AND ADVANCES TO CUSTOMERS ANALYSED BY TYPE: HONG KONG**

(As at end of August 2024)

*English version only*

|   |             |                             | (HK\$ Million) |
|---|-------------|-----------------------------|----------------|
|   | <u>HK\$</u> | <u>Foreign<br/>currency</u> | <u>Total</u>   |
| <b>A. <u>Extended by Licensed Banks</u></b>           |             |                             |                |
| To finance H.K.'s visible trade                       | 54,497      | 161,400                     | 215,897        |
| To finance merchandising trade not touching H.K.      | 10,828      | 129,542                     | 140,369        |
| Other loans for use in H.K.                           | 5,428,474   | 1,643,252                   | 7,071,726      |
| Other loans for use outside H.K.                      | 618,435     | 1,800,308                   | 2,418,743      |
| Other loans where the place of use is not known       | 2           | 95                          | 96             |
| Total loans and advances                              | 6,112,235   | 3,734,596                   | 9,846,832      |
| <b>B. <u>Extended by Restricted Licence Banks</u></b> |             |                             |                |
| To finance H.K.'s visible trade                       | 324         | 1,001                       | 1,325          |
| To finance merchandising trade not touching H.K.      | -           | 243                         | 243            |
| Other loans for use in H.K.                           | 18,084      | 11,987                      | 30,071         |
| Other loans for use outside H.K.                      | 2,474       | 26,750                      | 29,224         |
| Other loans where the place of use is not known       | -           | -                           | -              |
| Total loans and advances                              | 20,883      | 39,981                      | 60,864         |
| <b>C. <u>Extended by Deposit-taking Companies</u></b> |             |                             |                |
| To finance H.K.'s visible trade                       | -           | 3                           | 3              |
| To finance merchandising trade not touching H.K.      | -           | -                           | -              |
| Other loans for use in H.K.                           | 5,418       | 309                         | 5,727          |
| Other loans for use outside H.K.                      | 9           | 6,863                       | 6,872          |
| Other loans where the place of use is not known       | -           | -                           | -              |
| Total loans and advances                              | 5,427       | 7,174                       | 12,602         |

Note : Data may not add up to total due to rounding.

**TABLE 1F: HONG KONG MONEY MARKET**

(As at end of August 2024)

*English version only*

(HK\$ Million)

|  | <u>HK\$</u> | <u>Foreign<br/>currency</u> | <u>Total</u> |
|--|-------------|-----------------------------|--------------|
| A. <u>Licensed Banks' liabilities to<br/>other Authorized Institutions</u>           |             |                             |              |
| Demand and call  | 44,278      | 164,445                     | 208,723      |
| Repayable or callable within 3 months  | 232,503     | 334,022                     | 566,525      |
| Repayable or callable later than 3 months  | 192,763     | 107,003                     | 299,766      |
| Total  | 469,545     | 605,470                     | 1,075,014    |
| B. <u>Restricted Licence Banks' liabilities<br/>to other Authorized Institutions</u> |             |                             |              |
| Demand and call  | 0           | 121                         | 121          |
| Repayable or callable within 3 months  | 2,020       | 2,466                       | 4,486        |
| Repayable or callable later than 3 months  | 53          | 2,363                       | 2,416        |
| Total  | 2,073       | 4,950                       | 7,023        |
| C. <u>Deposit-taking Companies' liabilities<br/>to other Authorized Institutions</u> |             |                             |              |
| Demand and call  | -           | -                           | -            |
| Repayable or callable within 3 months  | 62          | 1,158                       | 1,220        |
| Repayable or callable later than 3 months  | 39          | 2,994                       | 3,033        |
| Total  | 101         | 4,152                       | 4,253        |

Note : Data may not add up to total due to rounding.

**TABLE 1G: BALANCE SHEET**

(As at end of August 2024)

*English version only*

(HK\$ Million)

| <u>All Authorized Institutions</u>                      | <u>HK\$</u>       | <u>Foreign<br/>currency</u> | <u>Total</u>      |
|---|-------------------|-----------------------------|-------------------|
| <b>Liabilities</b>                                      |                   |                             |                   |
| Amount due to authorized institutions<br>in Hong Kong   | 471,718           | 614,571                     | 1,086,290         |
| Amount due to banks abroad                              | 332,696           | 2,683,884                   | 3,016,581         |
| Deposits from customers                                 | 7,738,326         | 9,297,095                   | 17,035,421        |
| Negotiable certificates of deposit outstanding          | 144,281           | 567,865                     | 712,145           |
| Other debt instruments outstanding                      | 40,931            | 425,090                     | 466,021           |
| Capital, reserves and other liabilities                 | 2,460,493         | 3,340,135                   | 5,800,628         |
| <b>Total liabilities</b>                                | <b>11,188,445</b> | <b>16,928,641</b>           | <b>28,117,086</b> |
| <b>Assets</b>   |                   |                             |                   |
| Notes and coins   | 24,825            | 18,801                      | 43,626            |
| Amount due from authorized institutions<br>in Hong Kong | 323,554           | 573,315                     | 896,869           |
| Amount due from banks abroad                            | 332,322           | 4,797,175                   | 5,129,497         |
| Loans and advances to customers                         | 6,138,546         | 3,781,752                   | 9,920,297         |
| Negotiable certificates of deposit held :               | 200,043           | 667,357                     | 867,400           |
| Issued by licensed banks in Hong Kong                   | 73,527            | 113,821                     | 187,348           |
| Issued by restricted licence banks                      | 315               | 1,130                       | 1,445             |
| Issued by deposit-taking companies                      | -                 | 1,170                       | 1,170             |
| Issued by banks outside Hong Kong                       | 126,202           | 551,235                     | 677,437           |
| Negotiable debt instruments held, other than NCDs:      | 1,660,478         | 5,001,581                   | 6,662,059         |
| Acceptances and bills of exchange held                  | 2,015             | 143,851                     | 145,866           |
| Floating rate notes and commercial papers held          | 9,686             | 420,427                     | 430,113           |
| Government bills, notes and bonds                       | 1,402,020         | 2,154,751                   | 3,556,772         |
| Other debt instruments held                             | 246,756           | 2,282,551                   | 2,529,307         |
| Investments in shareholdings                            | 166,092           | 585,901                     | 751,993           |
| Interests in land and buildings                         | 189,792           | 22                          | 189,814           |
| Other assets  | 899,904           | 2,755,626                   | 3,655,531         |
| <b>Total assets</b>                                     | <b>9,935,555</b>  | <b>18,181,530</b>           | <b>28,117,086</b> |

Note : Data may not add up to total due to rounding.