



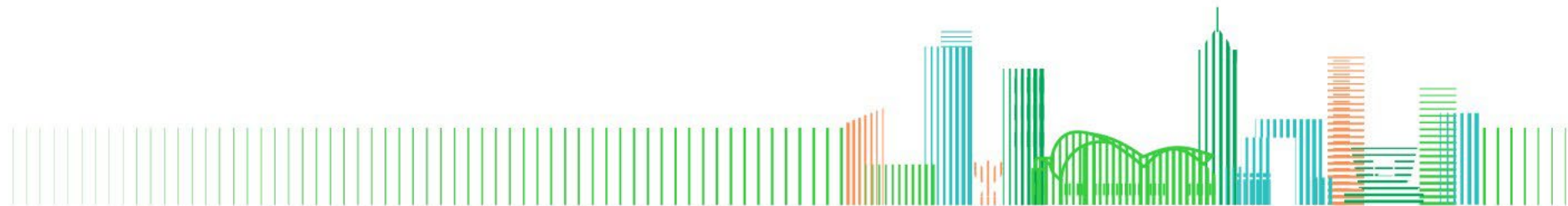
行政長官2024年施政報告

The Chief Executive's 2024 Policy Address



Policy direction

- Be **result-oriented**
- Focus on **economic growth** and on improving people's livelihood through **development**, with the well-being of the **people of Hong Kong** close to our hearts
- Reform is a **continuous process**. We strive to keep up our momentum for advancement and **self-renewal**
- Our proposals must take heed of the **prevailing circumstances** and be tailored to **local conditions**



The reform process and considerations

Process

- **Establish** essential structures that are lacking in the system
- **Rectify** serious shortcomings
- **Overcome** bottlenecks, weaknesses or hurdles
- **Reinforce and improve** areas in need of consolidation

Considerations

- See the **present** from a **historical** perspective and look beyond the **surface** to get to the **crux** of issues
- **Systemic** mindset
 - Relationship between **overall** and **local** interests
 - Relationship between **the present** and **the future**
 - Relationship between **primary** and **secondary conflicts**
 - Relationship between **the special** and **the ordinary**
 - Relationship between **macro** and **micro** concerns
 - Macro concerns – a global perspective of the **world** trend, the strategic outlook of our **nation** and the **societal** interests
 - Micro concerns – daily needs of our **people**

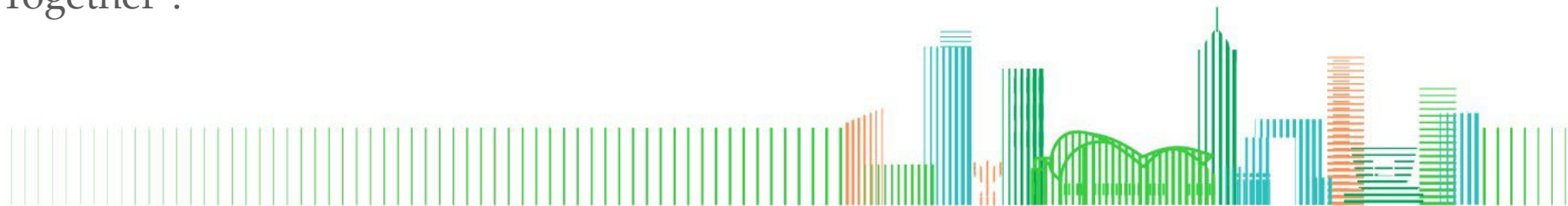
Transformation of the Policy Address' goals

Gradual progression: different times, different goals, different themes

The year 2022 was a time when Hong Kong was **troubled by the pandemic**. Our policy goal was "**Join hands in the same boat. Ride out the storm together**". The theme of the Policy Address was "Charting a **Brighter Tomorrow** for Hong Kong".

The year 2023 was a time when Hong Kong finally **emerged from the pandemic**. It was a time when Hong Kong embarked on its course of advancing from stability to prosperity. Our policy goal was "**Bring people's smiles back as society resumes to normality. Create jobs as we revitalise the economy**". The theme of the Policy Address was "A **Vibrant Economy** for a **Caring Community**".

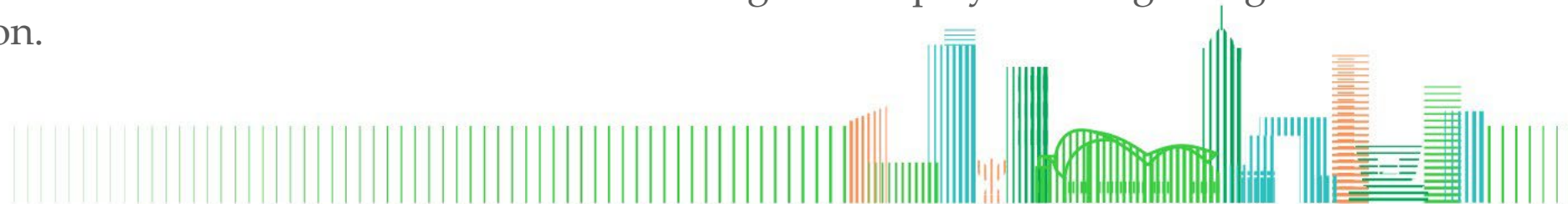
The year 2024 is a time when **security** is assured and when we could devote our full efforts to **the advancement from stability to prosperity**. Our policy goal is "**Reform for change. Set every sail. Unleash all strengths**". The theme of the Policy Address is "**Reform** for Enhancing **Development** and Building Our **Future** Together".



2024 Policy Address – Summary

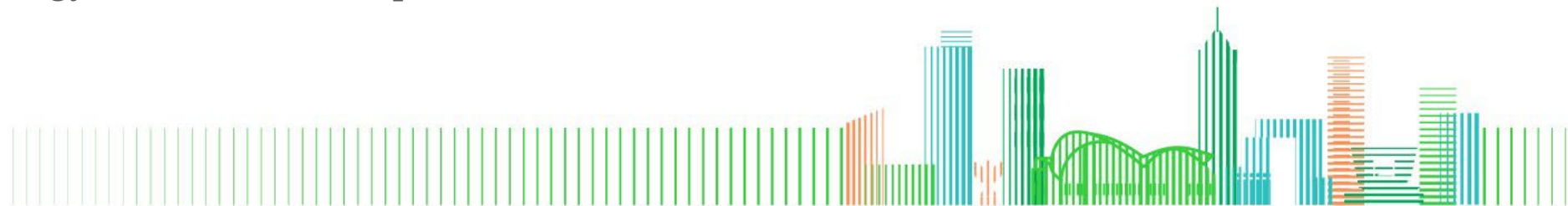
The focus of the 2024 Policy Address is to **reform and embrace changes**, with a view to exploring **new growth areas**. Measures include:

- 1) **Consolidate and enhance our status as an international financial, shipping and trade centre.** The development of finance, shipping and trade are **closely intertwined** and could complement each other to promote integrated development. Measures include: developing world-class **gold storage** facilities, building an **international gold trading** market, creating a **commodity** trading ecosystem, establishing internationally recognised **warehouses** for **non-ferrous metal** products, developing Hong Kong into a **green maritime** centre, and so on.
- 2) **Develop new quality productive forces tailored to local conditions.** Measures include: developing the **low-altitude economy**; setting up a **\$10 billion I&T Industry-Oriented Fund** to invest in **emerging** and **future** industries of **strategic importance**, promote the development of **new energy**, developing Hong Kong into an **international health and medical innovation hub**, joining hands with Shenzhen to establish the GBA **Clinical Trial** Collaboration Platform to give full play to Hong Kong's clinical trial capability, and so on.



2024 Policy Address – Summary

- 3) **Build Hong Kong into an International hub for high-calibre talents.** Measures include: setting up the **Committee on Education, Technology and Talents** to co-ordinate the **integrated** development of education, technology and talents; developing the Northern Metropolis **University Town**; and so on.
- 4) **Promote integrated development of culture, sports and tourism and foster economic diversification.** Measures include: developing **Kai Tak Sports Park** into a **sports** and **mega event** landmark, enhancing **cultural** confidence, revitalising Hong Kong's **tourism** industry, and so on.
- 5) **Take forward the development of the Northern Metropolis as a growth engine and deepen GBA collaboration.** Measures include: taking forward the development of the Northern Metropolis, envisaging the **new look** of the **Northern Metropolis** in **five years** and **ten years'** time after the completion of projects, promoting the development of the Hong Kong-Shenzhen **I&T Park** in **the Loop** and publishing the **Development Outline** for the Hong Kong Park of the **Hetao** Shenzhen-Hong Kong Science and Technology Innovation Co-operation Zone, and so on.



2024 Policy Address – Summary

- 6) **Improve people's livelihood.** Measures include:
- Tackling the issue of subdivided units in an orderly manner by devising a system on the renting of subdivided units in residential buildings: **Basic Housing Units**; **relaxing** the maximum **loan-to-value ratio** for all properties to **70%**
 - Reforming the **Employees Retraining Board** by **removing the cap on education level** from the eligibility criteria for service recipients targeting at the **entire workforce** aged 15 or above, and carrying out a **comprehensive reform** through short-, medium- to long-term measures; implementing the **annual review** mechanism of the **Statutory Minimum Wage**; amending the **continuous contract requirement** by relaxing the threshold from working 18 hours in a week for four consecutive weeks (i.e. **72** hours in total) to an aggregate of **68** hours in four weeks, making it easier for employees to enjoy comprehensive employment rights
 - Deepening **reform** of the **healthcare** system by reforming the functions and division of work among the **Hospital Authority**, the **Department of Health** and the **Primary Healthcare Commission**; extending the **“1+” mechanism** to all new drugs to facilitate the **usage of good drugs in Hong Kong**; publishing the **Chinese Medicine Development Blueprint**; supporting the establishment of a **third medical school**
 - Revamping **maternal and child** health and **family-planning** services to strengthen **pre-pregnancy counselling** and promote **healthy fertility**; setting up an additional **child care centre**; increasing the number of primary schools covered by the **School-based After-School Care Service Scheme** to over 110
 - Increasing the number of **Community Living Rooms** from four to seven; launching a **community pharmacy programme** and develop a **community drug formulary** to help the public obtain affordable, primary-healthcare drugs
 - Eight measures supporting **small and medium enterprises**, developing the **silver economy**, and so on

Theme of the 2024 Policy Address –
Reform for Enhancing Development and Building Our Future Together

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Reform for Enhancing Development and
Building Our Future Together

