

Fostering Trading of Liquor

- Liquor duty
 - From Oct 16, the duty rate for liquor with an import price of over \$200 –

For portion above \$200

For portion of \$200 and below/ liquor with an import price of \$200 or below **100%**→**10**%

remain unchanged

■ To boost the development of high value-added industries including logistics and storage, tourism and high-end food and beverage consumption





International Trade Centre

- Build a high value-added supply chain service centre
 - Invest Hong Kong and the Hong Kong Trade Development Council will set up a mechanism and enhance the interface for attracting Mainland enterprises to establish international or regional headquarters in Hong Kong for managing offshore trading and supply chain, providing one-stop, diversified professional advisory services for enterprises in Hong Kong looking to go global
- Provide greater export protection for enterprises
 - Raise the statutory maximum indemnity percentage of the Hong Kong Export Credit Insurance Corporation



90%



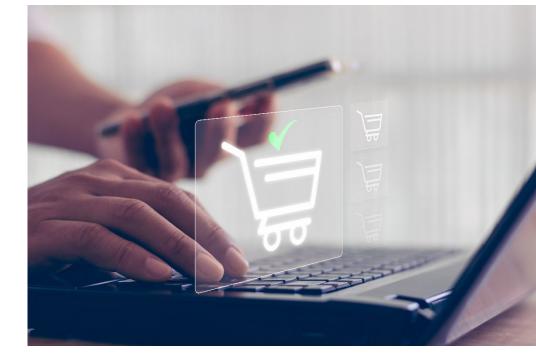
Supporting Small and Medium Enterprises

- Relaunch the principal moratorium
 - Allow borrowing enterprises under the SME Financing Guarantee Scheme to apply for principal moratorium for up to 12 months
 - Extend the maximum loan guarantee periods of the 80% and 90% guarantee products to 10 years and 8 years respectively
 - Offer partial principal repayment options to new loans



Supporting Small and Medium Enterprises (Con't)

- Develop new quality productive forces
 - Expand the geographical coverage of "E-commerce Easy" to the 10 ASEAN countries
 - Inject \$1 billion into the BUD Fund, expand "E-commerce Easy" to the ASEAN market, and provide targeted funding support for enterprises to implement green transformation projects
 - Launch the Hong Kong Shopping Festival in the next two years and hold it in the ASEAN market in due course



Regional Intellectual Property (IP) Trading

- Put forward a proposal next year on further enhancement to the Copyright Ordinance regarding the protection for AI technology development
- Launch a consultation within next year on the registered designs regime currently under review
- Propose legislative amendments to streamline IP litigation processes
- Continue to discuss with the patent agent sector and stakeholders to plan for the introduction of regulatory arrangements for local patent agent services



Enhancing Incentives for Recurrent Exhibitions

 Allocate an additional provision of \$500 million for launching the Incentive Scheme for Recurrent Exhibitions 2.0



 Target new and international exhibitions of large scale to further promote mega-event economy and the development of the convention and exhibition industry



Expanding Economic and Trade Networks

- Expand economic and trade networks, especially with Belt and Road countries
- Actively seek to forge more free trade agreements and investment agreements
- Expand the global network of our Economic and Trade Offices, focusing on establishing economic and trade ties with emerging markets
- Strive for early accession to the Regional Comprehensive Economic Partnership (RCEP)



Promoting Development of Communications Technology

- Make available suitable spectrum timely
- Streamline the vetting procedures of the licences of Low Earth Orbit satellites
- Further enhance the coverage of communications network





Thank You



Commerce and Economic Development Bureau

The Government of the Hong Kong Special Administrative Region of the People's Republic of China

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