



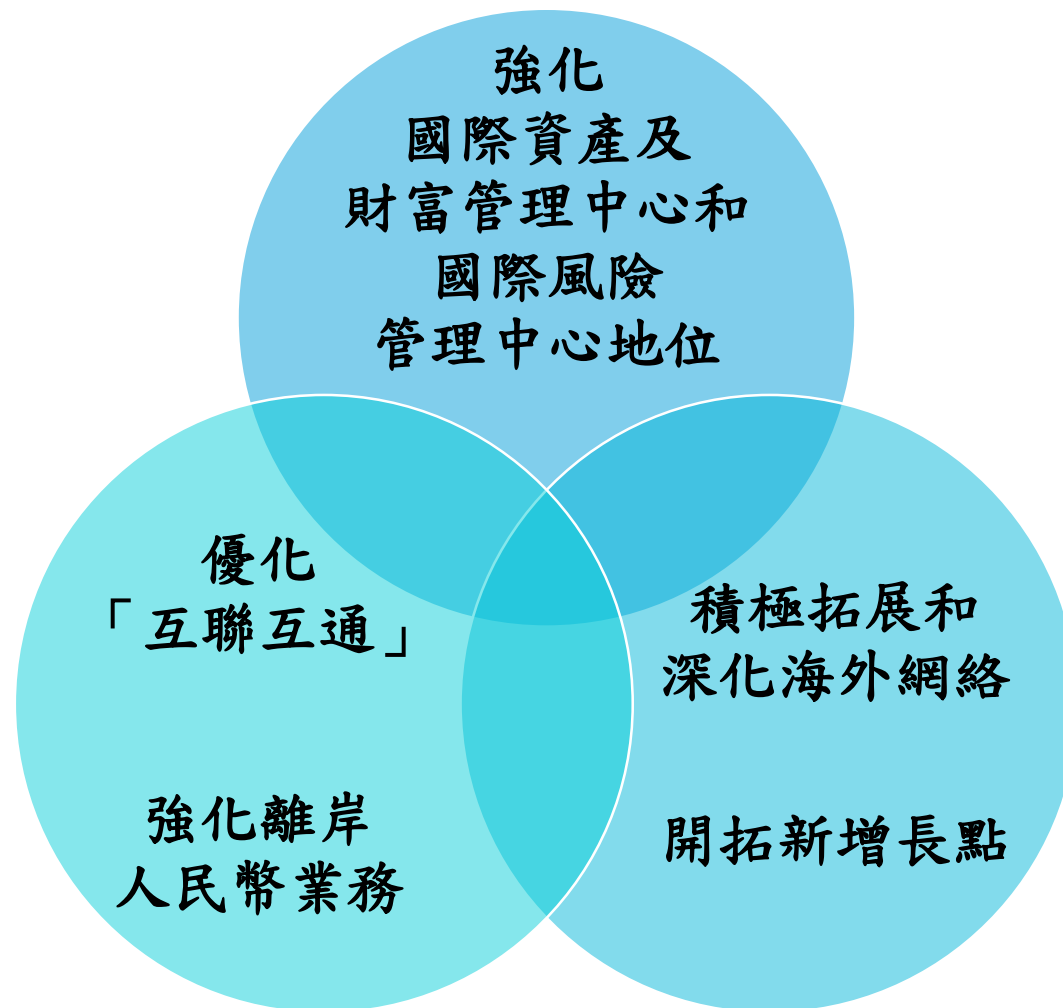
財經事務及庫務局

2024年《施政報告》 財庫局政策措施

許正宇
財經事務及庫務局局長



2024年《施政報告》財庫局重點政策措施



進一步強化國際資產及財富管理中心地位

1

促進私募基金透過港交所開拓新銷售渠道

2

爭取與中東等地區的大型主權基金合作，共同出資成立基金

3

優化「新資本投資者入境計劃」，擴大合資格投資範圍

4

增加基金及單一家族辦公室享有稅務寬減的合資格交易種類

力拓家辦發展及吸引全球財富擁有人落戶香港：

- 「新資本投資者入境計劃」容許投資住宅物業，該物業成交價須為5,000萬元或以上，投資於住宅及/或非住宅房地產獲計算入投資總額上限為1,000萬元；
- 明年3月1日起，透過申請人全資擁有的合資格私人公司的投資可計入合資格投資金額內

進一步強化國際風險管理中心地位

香港是全亞洲保險公司最集中和保險密度最高的地方

保監局明年將開展檢討，包括
研究透過基建投資的資本要求
豐富保險公司資產
配置，以助分散風險並
帶動北都等基建投資

繼續爭取更多海內外企業
在港設立專屬自保公司

深化「互聯互通」及豐富離岸人民幣業務

進一步提升金融基礎設施，如升級債務工具中央結算系統，便利國際投資者以不同幣種結算各類資產

提升固定收益市場基建，建立人民幣計價回購交易的中央清算系統，使在港發行的國債成為更受歡迎的抵押品

繼續研究優化「跨境理財通」

增加離岸人民幣流動性，善用與內地的貨幣互換協議，提升即時支付清算系統的服務能力，探討更多元化的離岸人民幣融資渠道

深化「互聯互通」及豐富離岸人民幣業務（續）

提供更多以人民幣計價的投資產品

港交所會
鼓勵更多
上市公司
增加人民幣
股票交易
櫃台

擴大人民幣
債券發行，
支持更多
綠色和
可持續離岸
人民幣債券
在港發行

爭取國家
財政部在港
增加國債
發行規模和
頻率，並盡
快在香港
推出離岸
國債期貨

積極與內地
商討為
「債券通」
南向通適度
擴容，包括
擴大
合資格境內
投資者範圍

積極拓展市場：優化證券市場及推動總部經濟發展

落實追蹤香港
股票指數的
ETF在中東
上市，吸納當
地資金

吸引國際企業
來港上市，
同時推動內地
大型企業赴港
上市

證監會和
港交所將優化
上市批核流程，
令上市申請
審批時間更有
確定性

- 加大力度吸引海內外重點企業在港設立總部或分部，繼續打造香港為助力國家推進企業和資金「引進來」和「走出去」的理想平台
- 在今年內提交條例草案，引入公司遷冊機制

開拓新增長點：建立國際黃金交易市場及大宗商品交易生態圈

黃金市場

- 香港的黃金進出口量位居全球前列，我們將成立工作小組推動相關工作，包括強化交易機制和規管框架，推動前沿金融科技應用，與內地探討把黃金產品納入「互聯互通」
- 同時，我們會推動構建國際級黃金倉儲設施，拓展用家及投資者在港存放和交割實金，帶動抵押和借用等衍生金融服務

大宗商品交易

- 推動國際大宗商品交易所在香港設立認可倉庫，推動大宗商品在港存儲和交割

金融科技及普惠金融

金融科技：發表金融市場應用人工智能政策宣言、應用央行數碼貨幣、完善虛擬資產交易規管、推動現實世界資產代幣化及數碼貨幣生態系統等

普惠金融：金管局與人民銀行正推動兩地快速支付系統互聯（即香港的轉數快（FPS）與內地的網上支付跨行清算系統（IBPS））

普惠金融：研究強積金「全自由行」的具體方案，鼓勵僱員積極管理強積金投資，促進市場競爭，創造減費空間

綠色金融：在今年內推出全面採用國際財務報告可持續披露準則（ISSB準則）路線圖



財經事務及庫務局

謝謝



Financial Services and the Treasury Bureau

2024 Policy Address Policy Measures of FSTB

Christopher HUI
Secretary for Financial Services and the Treasury



2024 Policy Address: Key Policy Measures of FSTB



Further Enhance our status as an International Asset and Wealth Management Centre

1

Facilitating the opening of new distribution channels for private equity funds through HKEX's listing

2

Striving to collaborate with large-scale sovereign wealth funds in regions such as the Middle East, in financing the setting up of funds

3

Enhancing the New Capital Investment Entrant Scheme and expanding the scope of eligible investments

4

Adding qualifying transactions eligible for tax concessions for funds and single-family offices

Attracting global family offices and wealth owners to Hong Kong:

- Investment in residential properties is allowed for the New Capital Investment Entrant Scheme, provided that the transaction price concerned is no less than \$50 million, with the amount of real estate investment (residential and/or non-residential) to be counted towards the total capital investment capped at \$10 million;
- Investment made through an eligible private company wholly owned by an applicant will be counted towards the eligible investment with effect from 1 March 2025

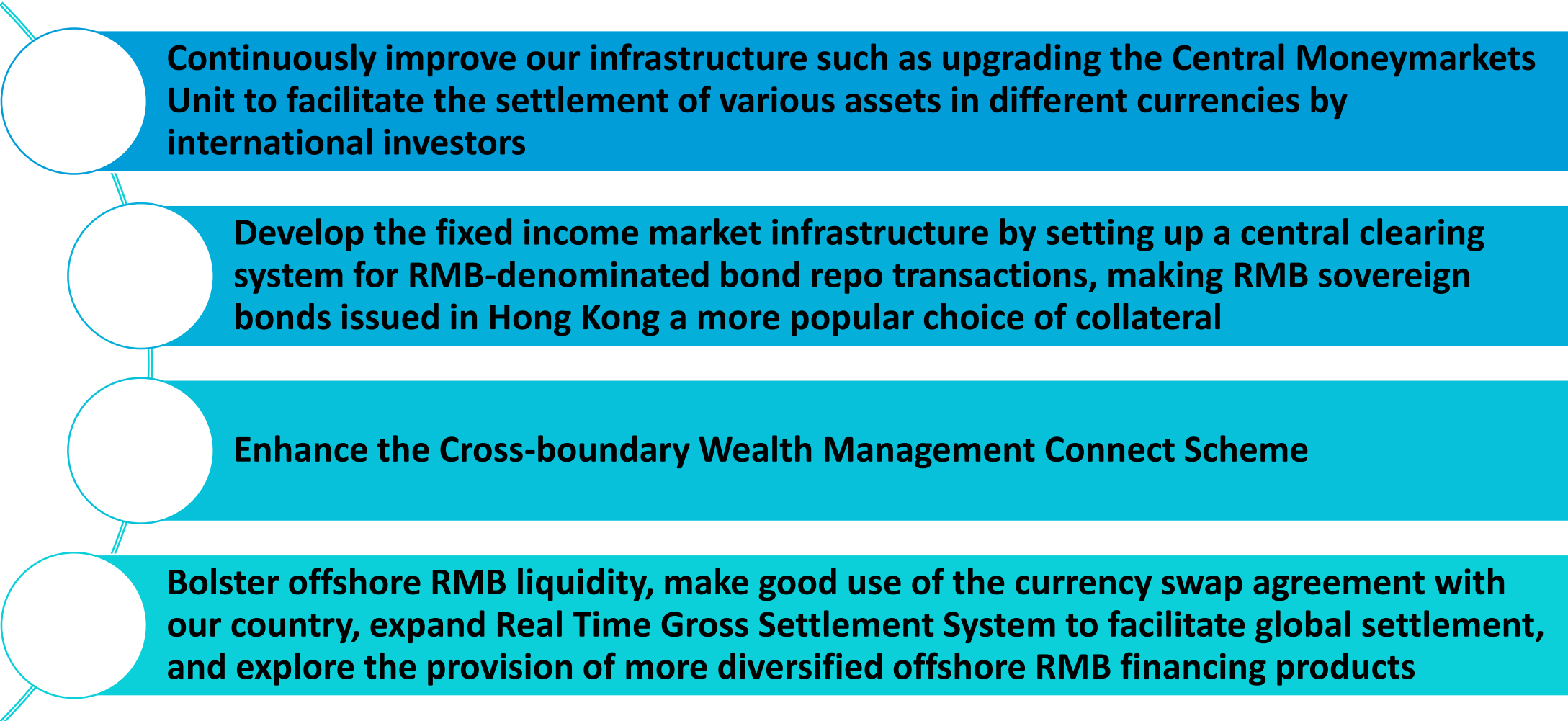
Further Enhance our status as an International Risk Management Centre

Hong Kong has the highest concentration of insurance companies and the highest insurance density in Asia

Insurance Authority will initiate a review next year and will examine capital requirements for infrastructure investment, enriching insurance companies' asset allocation for risk diversification and driving investment in infrastructure such as the Northern Metropolis

Continue to invite Mainland and overseas enterprises to establish captive insurers in Hong Kong

Deepen Mutual Market Access and Enrich Offshore RMB Business



Continuously improve our infrastructure such as upgrading the Central Moneymarkets Unit to facilitate the settlement of various assets in different currencies by international investors

Develop the fixed income market infrastructure by setting up a central clearing system for RMB-denominated bond repo transactions, making RMB sovereign bonds issued in Hong Kong a more popular choice of collateral

Enhance the Cross-boundary Wealth Management Connect Scheme

Bolster offshore RMB liquidity, make good use of the currency swap agreement with our country, expand Real Time Gross Settlement System to facilitate global settlement, and explore the provision of more diversified offshore RMB financing products

Deepen Mutual Market Access and Enrich Offshore RMB Business (cont'd)

Provide more RMB-denominated investment products

HKEX to encourage more listed companies to have shares listed in the RMB stock trading counter

To increase issuance of RMB bonds and support issuance of more green and sustainable offshore RMB bonds in Hong Kong

To seek support from the Ministry of Finance for boosting the size and frequency of issuing RMB sovereign bonds, and launching offshore RMB sovereign bond futures as soon as possible in Hong Kong

To actively liaise with the Mainland authorities to expand the Bond Connect (Southbound Trading) as appropriate, including expanding the scope of eligible Mainland investors

Proactively Expand Markets: Enhance the Securities Market and Promote Development of a Headquarters Economy

ETF tracking Hong Kong stock indices will be launched in the Middle East, seeking to attract allocation of capital in the market

Attract international enterprises and also encourage large-scale Mainland enterprises to list in Hong Kong

SFC and HKEX will announce specific measures for further optimising relevant procedures to provide greater certainty regarding the time required for vetting listing applications

- **Step up efforts to bring in strategic enterprises from outside the city to set up headquarters or corporate divisions in Hong Kong; continue to develop an ideal platform helping to "bring in" international enterprises and capital, as well as assisting Mainland enterprises to "go out"**
- **Submit a bill this year to introduce a company re-domiciliation mechanism**

Opening up New Growth Areas: Build an International Gold Trading Market and Commodity Trading Ecosystem

Gold Trading Market

- Hong Kong ranks among the world's largest import and export markets for gold by volume. We will set up a working group to take forward relevant work including strengthening the trading mechanism and the regulatory framework, promoting the application of cutting-edge financial technology, and actively exploring with the Mainland authorities on the inclusion of gold-related products in the mutual market access programme
- Also, we will promote the development of world-class gold storage facilities, facilitating the storage and delivery of spot gold by users and investors in Hong Kong, and driving demand for related services such as collateral and loan businesses

Commodity Trading

- Facilitate an international commodity exchange to set up accredited warehouses in Hong Kong for storage and delivery of commodities

Fintech and Financial Inclusion

Fintech: Issue a policy statement regarding the application of AI in the financial market, develop the use of CBDCs, enhance the regulation of VA trading, promote real-world asset tokenisation and develop a digital money ecosystem

Financial inclusion: HKMA and PBOC are pushing forward the linkage of Faster Payment System (FPS) in Hong Kong and the Internet Banking Payment System (IBPS) in the Mainland

Financial inclusion: Work out the details for implementing the “Full Portability” proposal of MPF, encourage the employees to proactively manage their MPF investments, promote market competition, and create room for fee reduction

Green Finance: Launch a roadmap on the full adoption of the International Financial Reporting Standards - Sustainability Disclosure Standards (ISSB Standards) this year



Financial Services and the Treasury Bureau

Thank you