

Project Ensemble Completed Use Cases

Themes	Use case categories	Use case description*	Industry participants	
			Project Ensemble Architecture Community Member (in alphabetical order)	Non-Community Member (in alphabetical order)
Fixed income and investment funds	Bond	Settlement of digital bonds issued on HSBC's digital assets platform "HSBC Orion", using tokenised deposits	<ul style="list-style-type: none"> The Hongkong and Shanghai Banking Corporation Limited 	
	Fund	Tokenisation of a money market fund, followed by the settlement of transactions via tokenised deposits	<ul style="list-style-type: none"> Bank of China (Hong Kong) Limited 	<ul style="list-style-type: none"> BOCHK Asset Management Limited
Liquidity management	Treasury management	Intra-group treasury management with real-time cross-bank transfer via tokenised deposits	<ul style="list-style-type: none"> The Hongkong and Shanghai Banking Corporation Limited 	<ul style="list-style-type: none"> Ant International
Green and sustainable finance	EV charging stations	Tokenisation of revenue streams from EV charging stations into a real-world asset fund token, followed by the distribution of the tokenised fund units with trade settlement via tokenised deposits	<ul style="list-style-type: none"> Ant Digital Technologies 	<ul style="list-style-type: none"> Longshine Group
Trade and supply chain finance	Trade finance and payments	Digitalisation of credit bill negotiation transfer process by tokenisation	<ul style="list-style-type: none"> Standard Chartered Bank (Hong Kong) Limited 	
		Settlement of electronic bill of lading transactions via tokenised deposits	<ul style="list-style-type: none"> Ant Digital Technologies Hang Seng Bank Limited The Hongkong and Shanghai Banking Corporation Limited 	<ul style="list-style-type: none"> Global Shipping Business Network Limited

* All use cases encompass interbank settlement of tokenised deposits a