

Table 1: Advance estimates on Gross Domestic Product (GDP) and selected major expenditure components for third quarter of 2024
Year-on-year % change in real terms

	2021	2022 ^r	2023 ^r	Q3 2023 ^r	Q4 2023 ^r	Q1 2024 ^r	Q2 2024 ^r	Q3 2024 ^a
GDP	6.5	-3.7	3.3	4.2	4.3	2.8	3.2	1.8
				(0.2)	(0.2)	(2.5)	(0.3)	(-1.1)
Private consumption expenditure	5.6	-2.2	7.7	6.7	3.5	1.2	-1.6	-1.4
Government consumption expenditure	5.9	8.0	-4.3	-3.9	-5.2	-2.2	2.2	2.1
Gross domestic fixed capital formation	8.3	-7.4	11.1	21.7	17.5	0.1	4.1	3.7
Exports of goods* (f.o.b.)	18.7	-14.0	-10.3	-8.7	2.8	6.8	7.5	3.9
Imports of goods* (f.o.b.)	17.2	-13.2	-8.6	-6.1	3.8	3.3	3.4	2.6
Exports of services*	3.4	-0.5	20.9	23.4	21.2	9.4	1.1	2.4
Imports of services*	2.5	-1.2	25.9	28.7	26.7	18.0	12.3	8.2

Notes:

Figures in brackets refer to the quarter-to-quarter % changes in the seasonally adjusted GDP in real terms.

* Figures are compiled based on the [change of ownership principle](#) in recording goods sent abroad for processing and merchanting under the standards stipulated in the *System of National Accounts 2008*.

r Revised figures. These "revised figures" are still subject to further revision later on when more data are incorporated.

a Advance estimates