

**2024 GDP and price forecasts for Hong Kong put out by selected international organisations
and private sector analysts**

	Date of release	GDP	Private consumption expenditure (Growth rate in real terms (%))	Gross domestic fixed capital formation	Total exports of goods	Exports of services	Rate of change in consumer prices (%)	Reference source
International organisations:								
IMF	Oct 2023	2.9	--	--	--	--	2.3	World Economic Outlook - Oct 2023
	Apr 2024	2.9	--	--	--	--	2.3	World Economic Outlook - Apr 2024
	Oct 2024	3.2	--	--	--	--	1.7	World Economic Outlook - Oct 2024
ADB	Apr 2024	2.8	--	--	--	--	2.3	Asian Development Outlook - Apr 2024
	Jul 2024	2.8	--	--	--	--	2.3	Asian Development Outlook - Jul 2024
	Sep 2024	2.8	--	--	--	--	1.8	Asian Development Outlook - Sep 2024
AMRO	Apr 2024	3.5	--	--	--	--	2.5	ASEAN+3 Regional Economic Outlook 2024 - Apr 2024
	Jul 2024	3.5	--	--	--	--	1.9	Quarterly Update of the ASEAN+3 Regional Economic Outlook (AREO) - Jul 2024
	Oct 2024	3.3	--	--	--	--	1.9	Quarterly Update of the ASEAN+3 Regional Economic Outlook (AREO) - Oct 2024
Private sector analysts:								
Bank of America Merrill Lynch	Aug 2024	2.5	--	--	--	--	1.5	Bloomberg - 2 Aug 2024
	Sep 2024	2.5	--	--	--	--	1.5	Bloomberg - 27 Sep 2024
	Nov 2024	2.5	--	--	--	--	1.5	Bloomberg - 8 Nov 2024
Barclays	Aug 2024	2.5	--	--	--	--	1.7	Bloomberg - 9 Aug 2024
	Oct 2024	2.8	--	--	--	--	1.7	Bloomberg - 4 Oct 2024
	Nov 2024	2.8	--	--	--	--	1.7	Bloomberg - 1 Nov 2024
Citigroup	Jul 2024	3.0	--	--	--	--	1.5	Citigroup - 31 Jul 2024
	Sep 2024	3.0	--	--	--	--	1.9	Bloomberg - 30 Sep 2024
	Nov 2024	2.7	--	--	--	--	1.8	Citigroup - 4 Nov 2024
Dah Sing Bank	Aug 2024	3.2	--	--	--	--	--	Wen Wei Po - 1 Aug 2024
	Sep 2024	3.2	--	--	--	--	1.7	Bloomberg - 6 Sep 2024
	Nov 2024	2.6	--	--	--	--	--	Hong Kong Economic Times - 7 Nov 2024
DBS Hong Kong	Aug 2024	2.0	--	--	--	--	1.5	DBS Flash - 1 Aug 2024
	Sep 2024	2.0	--	--	--	--	1.5	Bloomberg - 6 Sep 2024
	Nov 2024	2.4	--	--	--	--	--	Hong Kong Economic Times - 7 Nov 2024
Goldman Sachs Group	Aug 2024	3.7	--	--	--	--	1.7	Goldman Sachs Group - 13 Aug 2024
	Oct 2024	3.7	--	--	--	--	1.7	Bloomberg - 2 Oct 2024
	Nov 2024	2.7	--	--	--	--	1.4	Bloomberg - 4 Nov 2024

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Hang Seng Bank	Aug 2024	2.8	--	--	--	--	2.0	Hang Seng Bank - 8 Aug 2024
	Sep 2024	2.8	--	--	--	--	2.0	Bloomberg - 6 Sep 2024
	Nov 2024	2.8	--	--	--	--	2.0	Hang Seng Bank - 7 Nov 2024
JP Morgan Chase Bank	Jun 2024	3.2	--	--	--	--	2.1	Bloomberg - 28 Jun 2024
	Aug 2024	3.0	--	--	--	--	--	Hong Kong Economic Journal - 2 Aug 2024
	Nov 2024	2.4	--	--	--	--	--	Bloomberg - 1 Nov 2024
Natixis	Aug 2024	2.5	--	--	--	--	--	Ming Pao - 5 Aug 2024
	Sep 2024	2.5	--	--	--	--	1.6	Bloomberg - 6 Sep 2024
	Nov 2024	2.4	--	--	--	--	1.8	Bloomberg - 7 Nov 2024
Nomura	Aug 2024	3.3	--	--	--	--	1.4	Bloomberg - 12 Aug 2024
	Oct 2024	3.3	--	--	--	--	1.4	Bloomberg - 4 Oct 2024
	Nov 2024	2.5	--	--	--	--	1.7	Bloomberg - 1 Nov 2024
Shanghai Commercial Bank	Jul 2024	2.4	--	--	--	--	--	Hong Kong Economic Times - 26 Jul 2024
	Aug 2024	2.4	--	--	--	--	--	Hong Kong Economic Times - 9 Aug 2024
	Nov 2024	2.6	--	--	--	--	--	Hong Kong Economic Times - 7 Nov 2024
Standard Chartered Bank	Aug 2024	2.6	--	--	--	--	2.1	Standard Chartered Bank - 9 Aug 2024
	Oct 2024	2.6	--	--	--	--	2.1	Bloomberg - 25 Oct 2024
	Nov 2024	2.6	--	--	--	--	2.1	Standard Chartered Bank - 8 Nov 2024
UBS	Aug 2024	2.5	--	--	--	--	1.8	Bloomberg - 9 Aug 2024
	Oct 2024	2.5	--	--	--	--	1.8	Bloomberg - 18 Oct 2024
	Nov 2024	2.5	--	--	--	--	1.8	Bloomberg - 1 Nov 2024
United Overseas Bank	Sep 2024	2.9	--	--	--	--	2.0	Bloomberg - 6 Sep 2024
	Oct 2024	3.1	--	--	--	--	2.0	Hong Kong Economic Journal - 21 Oct 2024
	Nov 2024	2.5	--	--	--	--	2.0	Bloomberg - 1 Nov 2024

Observation :

The latest forecasts of real GDP growth for 2024 as a whole from various private sector analysts are in the range of 2.4% to 2.8%, averaging around 2.6%. The forecast rates of change in consumer prices are in the range of 1.4% to 2.1%, averaging around 1.8%.