

## **Free Trade Agreement between Hong Kong, China and Peru**

### **Key Benefits include:**

#### **For Services and Service Providers**

- Over 150 services sectors to benefit from specific commitments made by Peru, including:
    - Professional services
    - Computer and related services
    - Research and development services
    - Financial services
    - Transport services
    - Recreational, cultural and sporting services
  - In these committed sectors, Hong Kong service providers enjoy:
    - better market access, including the right to establish business in Peru to provide services
    - treatment no less favourable than local service providers under like circumstances
    - any additional liberalisation measures which Peru offers to other economies under its future FTAs
- subject to the terms of this FTA
- Other modern FTA disciplines committed, including:
    - no customs duties on electronic transmissions and other facilitation measures for e-commerce
    - dedicated, modern disciplines on financial services
    - transparency of domestic regulations and streamlining of application procedures for authorisation
    - future work programme on professional services

### **For Business Travellers**

- Business travel facilitated – temporary entry into Peru granted for:
  - Business visitors
  - Intra-corporate transferees (ICT) and spouses of ICTs
  - Investors
  - Technicians

subject to relevant immigration requirements

### **For Manufacturers and Exporters**

- Peru committed to eliminate tariffs on 98.3% of its tariff lines for Hong Kong's originating goods exported to Peru, amongst which tariff elimination concerning 91.3% of the tariff lines would take immediate effect upon the entry into force of the FTA, while tariffs of the remaining 7% tariff lines would be phased out gradually. A further 0.6% will be subject to partial tariff elimination
- Simplify and harmonise customs procedures
- Reduce non-tariff barriers through enhanced cooperation and transparency

### **For Investors**

- Enjoy treatment no less favourable than local investors under like circumstances, as well as other safeguards, in respect of their investments in non-services sectors

### **Other Areas**

- Ensure effective protection of intellectual property rights and promote competition
- Economic and trade cooperation for enhancing the benefits of the FTA and promoting a favourable environment for small and medium enterprises
- Provide a transparent and comprehensive mechanism for consultations and settlement of disputes under the FTA