

(Translation)

**Hon Robert LEE's motion on
“Promoting high-quality development to build China
into a financial powerhouse”**

Wording of the Motion

That after more than 40 years of continuous reform and opening up and economic development, our country is moving towards the goal of building itself into a great modern socialist country in all respects; President XI Jinping has emphasized the need to ‘accelerate the building of China into a financial powerhouse’ and pointed out that a country with great financial strength should have ‘six strong’ key core financial elements, including currency, a central bank, financial institutions, international financial centres, financial supervision and a team of financial talents; this Council urges the SAR Government to actively consolidate Hong Kong’s status as an international financial centre, complement the national policy of building China into a financial powerhouse, adhere to the principle of the financial sector serving the real economy, lead Hong Kong’s financial services sector to inject new impetus into the high-quality development of the national economy, and continue to make every effort to do a good job in the ‘five major articles’ on technology finance, green finance, inclusive finance, pension finance and digital finance to accelerate the building of a modern financial system with Chinese characteristics, thereby making significant contributions to the new development paradigm of our country.