

Table 1 Hong Kong's Balance of Payments

HK\$ million

Standard component			2023	2023	2023	2023	2024	2024	2024
	2022	2023	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr
Current account⁽¹⁾	286,089	257,105	43,967	41,636	111,429	60,074	98,076	100,321	120,816
<i>Credit</i>	7,288,346	7,312,064	1,637,902	1,838,767	1,923,146	1,912,250	1,862,074	1,991,230	2,096,825
<i>Debit</i>	7,002,257	7,054,959	1,593,935	1,797,131	1,811,717	1,852,176	1,763,998	1,890,909	1,976,008
Goods	-40,458	-129,141	-37,836	-62,244	-21,375	-7,686	-7,092	-14,219	-1,136
<i>Credit</i>	4,812,517	4,498,541	1,022,709	1,066,822	1,163,068	1,245,942	1,141,579	1,196,935	1,259,971
<i>Debit</i>	4,852,975	4,627,682	1,060,545	1,129,066	1,184,443	1,253,628	1,148,671	1,211,154	1,261,107
Services	155,398	150,641	46,564	36,871	39,448	27,758	48,379	29,441	39,765
<i>Credit</i>	650,549	771,733	191,340	181,640	196,591	202,162	221,705	194,383	215,991
<i>Debit</i>	495,151	621,092	144,776	144,769	157,143	174,404	173,326	164,942	176,226
Primary income	185,769	252,721	39,149	71,028	97,655	44,889	61,276	90,236	87,239
<i>Credit</i>	1,808,215	2,024,069	419,664	586,111	558,797	459,496	494,923	596,245	616,090
<i>Debit</i>	1,622,446	1,771,348	380,515	515,083	461,143	414,607	433,646	506,009	528,851
Secondary income	-14,620	-17,116	-3,910	-4,019	-4,299	-4,887	-4,488	-5,137	-5,052
<i>Credit</i>	17,065	17,722	4,188	4,194	4,690	4,650	3,867	3,667	4,773
<i>Debit</i>	31,686	34,837	8,099	8,213	8,988	9,537	8,355	8,804	9,825
Capital account⁽¹⁾	1,231	5,740	-113	-129	6,167	-185	-95	-204	-218
<i>Credit</i>	2,057	6,454	3	3	6,446	3	3	1	3
<i>Debit</i>	827	714	116	131	279	187	98	205	222
Financial account⁽²⁾	276,830	241,045	44,323	47,103	119,093	30,526	135,307	133,254	84,729
Financial non-reserve assets⁽³⁾	644,042	320,929	40,685	137,611	102,994	39,639	170,819	195,925	107,682
Direct investment	-27,086	-201,964	-18,047	-51,128	-110,879	-21,910	22,522	-176,277	-108,090
<i>Assets</i>	931,275	752,946	222,171	160,654	48,369	321,751	249,475	75,220	102,732
<i>Liabilities</i>	958,361	954,909	240,217	211,782	159,248	343,661	226,953	251,497	210,822
Portfolio investment	317,357	452,935	-43,709	371,271	180,139	-54,767	457,532	376,553	138,542
<i>Assets</i>	340,534	532,089	1,459	372,670	206,509	-48,549	475,338	384,019	147,710
<i>Liabilities</i>	23,177	79,154	45,168	1,398	26,370	6,218	17,807	7,466	9,168
Financial derivatives	-140,392	-102,848	-6,245	-11,254	-51,005	-34,344	62,258	-19,168	-40,701
<i>Assets</i>	-846,290	-603,796	-59,752	-99,866	-247,524	-196,654	-178,442	-141,472	-153,860
<i>Liabilities</i>	-705,898	-500,947	-53,506	-88,612	-196,519	-162,310	-240,700	-122,304	-113,159
Other investment	494,163	172,806	108,686	-171,278	84,738	150,661	-371,492	14,816	117,932
<i>Assets</i>	-111,585	362,674	-41,567	-140,774	309,055	235,960	-320,292	94,378	203,808
<i>Liabilities</i>	-605,748	189,868	-150,252	30,505	224,316	85,299	51,200	79,562	85,876
Reserve assets⁽³⁾	-367,212	-79,884	3,638	-90,508	16,099	-9,113	-35,513	-62,671	-22,953
Net errors and omissions⁽⁴⁾	-10,489	-21,800	470	5,596	1,497	-29,363	37,326	33,137	-35,869
Overall Balance of Payments	-367,212	-79,884	3,638	-90,508	16,099	-9,113	-35,513	-62,671	-22,953
	(deficit)	(deficit)	(surplus)	(deficit)	(surplus)	(deficit)	(deficit)	(deficit)	(deficit)

Notes : Figures may not add up to the total due to rounding.

- (1) In the current account and the capital account, a positive value for the balance figure represents a surplus whereas a negative value represents a deficit.
- (2) A new sign convention has been adopted for the entire series of the financial account since June 2023. From then on, an increase in assets/liabilities is indicated by a positive value while a decrease in assets/liabilities is indicated by a negative value.
- (3) The estimates of reserve and non-reserve assets under the Balance of Payments framework are transaction figures. Effects of valuation changes (including price changes and exchange rate changes) and reclassifications are not taken into account.
- (4) In accordance with the accounting principles adopted in compiling Balance of Payments, the sum of the current account balance and the capital account balance is in theory identical to the financial account balance. In practice, discrepancies between the two may occur for various reasons as the relevant data are collected from many sources. Such discrepancies are reflected in the balancing item of net errors and omissions.

Table 2 Hong Kong's Balance of Payments: Current account and capital account

HK\$ million

Standard component			2023	2023	2023	2023	2024	2024	2024
	2022	2023	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr
Current account⁽¹⁾	286,089	257,105	43,967	41,636	111,429	60,074	98,076	100,321	120,816
<i>Credit⁽²⁾</i>	7,288,346	7,312,064	1,637,902	1,838,767	1,923,146	1,912,250	1,862,074	1,991,230	2,096,825
<i>Debit⁽²⁾</i>	7,002,257	7,054,959	1,593,935	1,797,131	1,811,717	1,852,176	1,763,998	1,890,909	1,976,008
Goods	-40,458	-129,141	-37,836	-62,244	-21,375	-7,686	-7,092	-14,219	-1,136
<i>Credit</i>	4,812,517	4,498,541	1,022,709	1,066,822	1,163,068	1,245,942	1,141,579	1,196,935	1,259,971
Of which : Net exports of goods under merchandising	246,543	254,029	58,906	51,996	66,318	76,809	62,211	54,721	70,185
<i>Debit</i>	4,852,975	4,627,682	1,060,545	1,129,066	1,184,443	1,253,628	1,148,671	1,211,154	1,261,107
Services	155,398	150,641	46,564	36,871	39,448	27,758	48,379	29,441	39,765
<i>Credit</i>	650,549	771,733	191,340	181,640	196,591	202,162	221,705	194,383	215,991
Transport	261,090	236,608	58,613	58,465	61,426	58,104	72,044	67,544	74,296
Travel	24,545	163,384	32,306	41,443	42,449	47,186	48,251	37,934	40,566
Insurance and pension services	10,779	12,111	2,681	2,897	3,076	3,457	2,901	3,094	3,261
Financial services	201,910	200,071	58,088	41,801	50,714	49,468	56,956	46,358	55,976
Other services	152,225	159,559	39,652	37,034	38,926	43,947	41,553	39,453	41,892
<i>Debit</i>	495,151	621,092	144,776	144,769	157,143	174,404	173,326	164,942	176,226
Manufacturing services	90,712	83,000	18,811	19,459	21,961	22,769	19,132	20,405	22,822
Transport	153,999	143,822	36,592	32,867	34,563	39,800	44,379	37,554	40,421
Travel	43,000	178,473	34,207	43,821	48,485	51,960	52,320	54,031	56,285
Insurance and pension services	12,680	12,995	3,109	3,429	3,357	3,100	2,998	3,671	3,495
Financial services	60,951	63,206	17,137	13,172	15,529	17,368	17,751	15,315	17,658
Other services	133,809	139,596	34,920	32,021	33,248	39,407	36,746	33,966	35,545
Primary income	185,769	252,721	39,149	71,028	97,655	44,889	61,276	90,236	87,239
<i>Credit</i>	1,808,215	2,024,069	419,664	586,111	558,797	459,496	494,923	596,245	616,090
Investment income	1,804,938	2,020,515	418,652	585,280	557,922	458,661	493,937	595,412	615,173
Direct investment income	1,215,136	1,190,555	277,505	337,127	300,965	274,957	309,199	318,790	341,529
Portfolio investment income	411,846	455,756	62,132	156,460	157,727	79,438	78,186	169,071	170,954
Other investment income	119,482	260,275	54,299	62,823	69,205	73,948	75,852	75,373	72,421
Income on reserve assets	58,475	113,929	24,716	28,870	30,025	30,318	30,701	32,178	30,270
Compensation of employees	3,276	3,554	1,012	831	875	835	986	833	917
<i>Debit</i>	1,622,446	1,771,348	380,515	515,083	461,143	414,607	433,646	506,009	528,851
Investment income	1,615,387	1,763,778	378,692	513,201	459,223	412,663	431,634	503,969	526,699
Direct investment income	1,353,646	1,352,760	311,393	383,590	333,001	324,777	343,122	362,583	390,881
Portfolio investment income	148,071	158,295	14,772	68,156	59,152	16,215	14,949	67,790	65,733
Other investment income	113,670	252,724	52,528	61,455	67,070	71,671	73,563	73,595	70,085
Compensation of employees	7,059	7,569	1,823	1,882	1,920	1,944	2,012	2,040	2,152
Secondary income	-14,620	-17,116	-3,910	-4,019	-4,299	-4,887	-4,488	-5,137	-5,052
<i>Credit</i>	17,065	17,722	4,188	4,194	4,690	4,650	3,867	3,667	4,773
<i>Debit</i>	31,686	34,837	8,099	8,213	8,988	9,537	8,355	8,804	9,825
Capital account⁽¹⁾	1,231	5,740	-113	-129	6,167	-185	-95	-204	-218
<i>Credit⁽²⁾</i>	2,057	6,454	3	3	6,446	3	3	1	3
<i>Debit⁽²⁾</i>	827	714	116	131	279	187	98	205	222

Notes : Figures may not add up to the total due to rounding.

- (1) In the current account and the capital account, a positive value for the balance figure represents a surplus whereas a negative value represents a deficit.
- (2) In the current account, exports of goods and services and inflows in primary and secondary income are credit entries, while imports of goods and services and outflows in primary and secondary income are debit entries. In the capital account, receipts of capital transfers are credit entries, while payments of capital transfers are debit entries.

Table 3 Hong Kong's Balance of Payments: Financial account

HK\$ million

Standard component			2023	2023	2023	2023	2024	2024	2024
	2022	2023	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr
Financial account⁽¹⁾	276,830	241,045	44,323	47,103	119,093	30,526	135,307	133,254	84,729
Financial non-reserve assets⁽²⁾	644,042	320,929	40,685	137,611	102,994	39,639	170,819	195,925	107,682
Direct investment	-27,086	-201,964	-18,047	-51,128	-110,879	-21,910	22,522	-176,277	-108,090
<i>Assets</i>	931,275	752,946	222,171	160,654	48,369	321,751	249,475	75,220	102,732
Equity and investment fund shares	864,911	668,670	232,068	144,133	96,119	196,350	246,334	132,086	141,089
Debt instruments	66,364	84,275	-9,897	16,521	-47,750	125,401	3,141	-56,865	-38,357
<i>Liabilities</i>	958,361	954,909	240,217	211,782	159,248	343,661	226,953	251,497	210,822
Equity and investment fund shares	866,595	923,234	252,555	190,902	156,418	323,360	238,778	183,619	188,267
Debt instruments	91,766	31,675	-12,338	20,881	2,831	20,302	-11,825	67,878	22,555
Portfolio investment	317,357	452,935	-43,709	371,271	180,139	-54,767	457,532	376,553	138,542
<i>Assets</i>	340,534	532,089	1,459	372,670	206,509	-48,549	475,338	384,019	147,710
Equity and investment fund shares	220,780	104,748	-59,013	160,802	-8,701	11,660	147,378	99,685	69,520
Debt securities	119,754	427,341	60,473	211,868	215,209	-60,209	327,960	284,335	78,190
Short-term	-169,161	-26,243	15,362	23,741	-23,594	-41,752	62,866	73,141	76,278
Long-term	288,915	453,584	45,111	188,127	238,804	-18,458	265,094	211,194	1,912
<i>Liabilities</i>	23,177	79,154	45,168	1,398	26,370	6,218	17,807	7,466	9,168
Equity and investment fund shares	39,965	-8,132	27,883	-39,917	11,617	-7,714	15,500	-22,907	-41,517
Debt securities	-16,789	87,285	17,285	41,315	14,753	13,932	2,306	30,373	50,684
Short-term	10,352	-4,170	1,748	-3,050	-600	-2,268	-2,892	-12,872	-1,396
Long-term	-27,140	91,455	15,537	44,365	15,353	16,200	5,198	43,245	52,081
Financial derivatives	-140,392	-102,848	-6,245	-11,254	-51,005	-34,344	62,258	-19,168	-40,701
<i>Assets</i>	-846,290	-603,796	-59,752	-99,866	-247,524	-196,654	-178,442	-141,472	-153,860
<i>Liabilities</i>	-705,898	-500,947	-53,506	-88,612	-196,519	-162,310	-240,700	-122,304	-113,159
Other investment	494,163	172,806	108,686	-171,278	84,738	150,661	-371,492	14,816	117,932
<i>Assets</i>	-111,585	362,674	-41,567	-140,774	309,055	235,960	-320,292	94,378	203,808
Currency and deposits	147,096	521,602	-60,788	-88,925	401,466	269,848	-251,336	80,827	37,791
Loans	-190,941	-187,479	12,615	-106,832	-65,131	-28,131	-82,514	-26,473	165,252
Trade credit and advances	-56,290	11,470	-23,146	8,741	15,178	10,697	-18,341	13,618	8,697
Other assets	-11,449	17,081	29,752	46,242	-42,458	-16,455	31,899	26,406	-7,931
<i>Liabilities</i>	-605,748	189,868	-150,252	30,505	224,316	85,299	51,200	79,562	85,876
Currency and deposits	-581,696	-107,755	-198,033	-110,055	153,352	46,981	-26,190	-61,322	115,681
Loans	16,619	279,490	42,855	107,573	80,892	48,170	70,522	126,951	-71,583
Trade credit and advances	-39,001	14,810	-20,778	9,711	16,128	9,748	-24,561	8,763	12,840
Other liabilities	-1,670	3,323	25,703	23,275	-26,056	-19,599	31,429	5,170	28,938
Reserve assets⁽²⁾	-367,212	-79,884	3,638	-90,508	16,099	-9,113	-35,513	-62,671	-22,953

Notes : Figures may not add up to the total due to rounding.

(1) A new sign convention has been adopted for the entire series of the financial account since June 2023. From then on, an increase in assets/liabilities is indicated by a positive value while a decrease in assets/liabilities is indicated by a negative value.

(2) The estimates of reserve and non-reserve assets under the Balance of Payments framework are transaction figures. Effects of valuation changes (including price changes and exchange rate changes) and reclassifications are not taken into account.

**Table 4 Hong Kong's International Investment Position
(position as at end of period)**

HK\$ million

Broad component			2023	2023	2023	2023	2024	2024	2024
	2022	2023	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr
Assets	47,403,208	48,265,176	48,932,674	47,999,634	47,739,466	48,265,176	49,051,121	50,535,149	52,982,050
<i>Direct investment</i>	<i>17,051,266</i>	<i>17,702,875</i>	<i>18,126,034</i>	<i>17,561,416</i>	<i>17,370,301</i>	<i>17,702,875</i>	<i>18,285,856</i>	<i>18,617,252</i>	<i>19,220,293</i>
Equity and investment fund shares	14,263,284	14,703,369	15,201,027	14,644,728	14,504,641	14,703,369	15,328,498	15,572,130	16,129,222
Debt instruments	2,787,982	2,999,507	2,925,006	2,916,687	2,865,660	2,999,507	2,957,359	3,045,122	3,091,071
<i>Portfolio investment</i>	<i>14,296,463</i>	<i>14,133,660</i>	<i>14,770,669</i>	<i>14,414,920</i>	<i>13,960,845</i>	<i>14,133,660</i>	<i>14,690,798</i>	<i>15,764,402</i>	<i>17,389,700</i>
Equity and investment fund shares	9,082,118	8,157,755	9,224,532	8,785,178	8,280,249	8,157,755	8,429,311	9,230,385	10,351,144
Debt securities	5,214,345	5,975,904	5,546,137	5,629,742	5,680,596	5,975,904	6,261,487	6,534,017	7,038,555
Short-term	952,643	974,901	1,032,556	1,031,572	997,213	974,901	1,026,498	1,110,407	1,241,714
Long-term	4,261,702	5,001,003	4,513,581	4,598,171	4,683,383	5,001,003	5,234,988	5,423,610	5,796,841
<i>Financial derivatives</i>	<i>1,217,727</i>	<i>1,045,760</i>	<i>1,055,401</i>	<i>1,334,558</i>	<i>1,409,614</i>	<i>1,045,760</i>	<i>1,027,956</i>	<i>1,061,392</i>	<i>936,276</i>
<i>Other investment</i>	<i>11,528,230</i>	<i>12,059,917</i>	<i>11,599,165</i>	<i>11,418,659</i>	<i>11,742,946</i>	<i>12,059,917</i>	<i>11,731,978</i>	<i>11,842,046</i>	<i>12,151,450</i>
Currency and deposits	8,439,671	9,115,567	8,464,317	8,347,969	8,770,457	9,115,567	8,863,683	8,960,407	9,096,280
Loans	2,674,109	2,498,255	2,707,982	2,591,612	2,521,309	2,498,255	2,412,449	2,380,255	2,549,212
Trade credit and advances	204,016	214,897	181,802	188,776	203,666	214,897	195,857	208,995	218,496
Other assets	210,434	231,198	245,064	290,301	247,513	231,198	259,989	292,390	287,463
<i>Reserve assets</i>	<i>3,309,523</i>	<i>3,322,963</i>	<i>3,381,405</i>	<i>3,270,081</i>	<i>3,255,761</i>	<i>3,322,963</i>	<i>3,314,533</i>	<i>3,250,056</i>	<i>3,284,332</i>
Liabilities	33,588,977	34,526,626	34,691,375	34,360,360	34,542,772	34,526,626	34,990,222	36,226,777	36,927,008
<i>Direct investment</i>	<i>17,306,481</i>	<i>18,376,061</i>	<i>18,486,041</i>	<i>18,220,072</i>	<i>18,318,142</i>	<i>18,376,061</i>	<i>19,008,780</i>	<i>20,007,798</i>	<i>20,116,117</i>
Equity and investment fund shares	15,132,005	15,968,881	16,110,982	15,838,682	15,936,320	15,968,881	16,661,523	17,418,037	17,529,468
Debt instruments	2,174,476	2,407,180	2,375,059	2,381,390	2,381,822	2,407,180	2,347,257	2,589,761	2,586,649
<i>Portfolio investment</i>	<i>3,928,893</i>	<i>3,755,420</i>	<i>4,140,612</i>	<i>3,907,819</i>	<i>3,676,445</i>	<i>3,755,420</i>	<i>3,604,695</i>	<i>3,785,834</i>	<i>4,244,411</i>
Equity and investment fund shares	3,336,884	3,041,924	3,495,059	3,231,136	2,989,065	3,041,924	2,936,649	3,088,531	3,426,695
Debt securities	592,009	713,496	645,553	676,684	687,380	713,496	668,047	697,303	817,716
Short-term	177,499	165,570	173,217	168,735	167,723	165,570	158,611	142,825	155,575
Long-term	414,509	547,926	472,335	507,949	519,657	547,926	509,435	554,479	662,142
<i>Financial derivatives</i>	<i>1,226,587</i>	<i>1,095,199</i>	<i>1,032,791</i>	<i>1,239,720</i>	<i>1,351,915</i>	<i>1,095,199</i>	<i>982,564</i>	<i>992,399</i>	<i>1,011,286</i>
<i>Other investment</i>	<i>11,127,016</i>	<i>11,299,946</i>	<i>11,031,931</i>	<i>10,992,748</i>	<i>11,196,270</i>	<i>11,299,946</i>	<i>11,394,182</i>	<i>11,440,745</i>	<i>11,555,193</i>
Currency and deposits	7,822,743	7,703,133	7,661,208	7,501,983	7,638,978	7,703,133	7,678,054	7,590,994	7,725,283
Loans	2,687,153	2,960,217	2,744,758	2,834,701	2,912,006	2,960,217	3,073,216	3,192,549	3,119,537
Trade credit and advances	232,554	246,621	212,861	220,394	236,067	246,621	221,079	229,204	243,161
Other liabilities	384,567	389,976	413,104	435,671	409,218	389,976	421,833	427,998	467,212
Net International Investment Position ⁽¹⁾	13,814,231	13,738,549	14,241,299	13,639,274	13,196,695	13,738,549	14,060,899	14,308,372	16,055,042
Additional items related to reserve assets:									
<i>Reserve-related liabilities</i>	<i>23,184</i>	<i>22,695</i>	<i>23,429</i>	<i>22,344</i>	<i>22,087</i>	<i>22,695</i>	<i>22,192</i>	<i>22,236</i>	<i>26,574</i>
<i>Foreign currency deposits with resident banks</i>	<i>279,428</i>	<i>280,152</i>	<i>267,936</i>	<i>303,945</i>	<i>268,793</i>	<i>280,152</i>	<i>297,453</i>	<i>295,426</i>	<i>289,627</i>

Notes : Individual figures may not add up to the total due to rounding.

(1) Net International Investment Position is the difference between total external financial assets and total external financial liabilities.

Table 5 Hong Kong's External Debt (position as at end of period)

HK\$ million

Sector / Standard component			2023	2023	2023	2023	2024	2024	2024
	2022	2023	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr
General government	45,707	115,361	82,556	115,291	111,532	115,361	115,370	110,788	120,953
<i>Short-term</i>	10	*	10	10	*	*	*	*	*
Debt securities	10	0	10	10	0	0	0	0	0
Loans	0	0	0	0	0	0	0	0	0
Currency and deposits	*	*	*	*	*	*	*	*	*
Other debt liabilities	0	0	0	0	0	0	0	0	0
<i>Long-term</i>	45,697	115,361	82,546	115,281	111,532	115,361	115,370	110,788	120,953
Debt securities	45,697	115,361	82,546	115,281	111,532	115,361	115,370	110,788	120,953
Loans	0	0	0	0	0	0	0	0	0
Other debt liabilities	0	0	0	0	0	0	0	0	0
Monetary authority	30,602	31,407	29,192	26,544	26,509	31,407	28,740	29,874	34,702
<i>Short-term</i>	28,157	28,951	26,636	23,033	23,423	28,951	26,242	27,415	32,214
Debt securities	4,957	6,238	3,191	677	1,320	6,238	4,037	5,165	5,624
Loans	0	0	0	0	0	0	0	0	3,892
Currency and deposits	22,659	22,234	22,946	21,800	21,530	22,234	21,750	21,713	22,224
Other debt liabilities	541	479	499	556	573	479	455	536	475
<i>Long-term</i>	2,445	2,456	2,556	3,511	3,086	2,456	2,498	2,459	2,488
Debt securities	2,445	2,456	2,556	3,511	3,086	2,456	2,498	2,459	2,488
Loans	0	0	0	0	0	0	0	0	0
Other debt liabilities	0	0	0	0	0	0	0	0	0
Banks	8,173,338	8,060,007	8,039,679	7,881,401	8,000,000	8,060,007	8,064,662	7,938,525	8,094,187
<i>Short-term</i>	7,919,855	7,782,644	7,765,620	7,610,153	7,742,102	7,782,644	7,814,894	7,693,213	7,845,821
Debt securities	147,366	128,725	140,797	137,131	144,215	128,725	126,936	113,275	116,738
Loans	0	0	0	0	0	0	0	0	0
Currency and deposits	7,677,361	7,549,552	7,506,961	7,348,882	7,485,504	7,549,552	7,549,194	7,462,834	7,594,249
Other debt liabilities	95,127	104,368	117,861	124,140	112,383	104,368	138,763	117,104	134,834
<i>Long-term</i>	253,483	277,363	274,059	271,248	257,898	277,363	249,769	245,313	248,366
Debt securities	118,243	129,648	130,309	127,388	113,321	129,648	126,719	123,711	122,899
Loans	0	0	0	0	0	0	0	0	0
Currency and deposits	122,722	131,347	131,301	131,301	131,944	131,347	107,110	106,447	108,810
Other debt liabilities	12,517	16,368	12,449	12,559	12,633	16,368	15,939	15,155	16,657
Other sectors	3,469,378	3,806,667	3,526,057	3,646,196	3,745,609	3,806,667	3,853,455	4,058,862	4,123,068
<i>Short-term</i>	1,029,974	1,104,411	1,027,761	1,083,109	1,100,086	1,104,411	1,111,383	1,167,119	1,185,546
Debt securities	25,166	30,608	29,219	30,916	22,189	30,608	27,638	24,385	33,213
Loans	660,384	730,465	668,163	700,341	727,449	730,465	760,887	787,063	765,416
Currency and deposits	0	0	0	0	0	0	0	0	0
Trade credit and advances	232,554	246,621	212,861	220,394	236,067	246,621	221,079	229,204	243,161
Other debt liabilities	111,869	96,717	117,517	131,457	114,381	96,717	101,779	126,467	143,756
<i>Long-term</i>	2,439,404	2,702,256	2,498,296	2,563,087	2,645,523	2,702,256	2,742,073	2,891,743	2,937,522
Debt securities	248,123	300,461	256,924	261,769	291,718	300,461	264,847	317,521	415,803
Loans	2,026,769	2,229,752	2,076,595	2,134,359	2,184,557	2,229,752	2,312,329	2,405,486	2,350,229
Trade credit and advances ⁽¹⁾	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Other debt liabilities	164,512	172,044	164,776	166,959	169,248	172,044	164,896	168,736	171,490
Direct investment: intercompany lending	2,174,476	2,407,180	2,375,059	2,381,390	2,381,822	2,407,180	2,347,257	2,589,761	2,586,649
Debt liabilities of direct investment enterprises to direct investor	1,013,194	1,042,743	1,049,197	1,045,209	1,063,879	1,042,743	1,038,238	1,134,369	1,159,323
Debt liabilities of direct investor to direct investment enterprises	712,963	769,566	781,250	776,931	779,777	769,566	758,882	779,585	805,739
Debt liabilities between fellow enterprises	448,319	594,872	544,611	559,250	538,166	594,872	550,137	675,807	621,586
Gross External Debt	13,893,501	14,420,623	14,052,543	14,050,822	14,265,472	14,420,623	14,409,486	14,727,810	14,959,558

Notes : Figures may not add up to the total due to rounding.

(1) The figure of long-term trade credit and advances will be subsumed into short-term trade credit and advances when it is not separately available.

* Figure is not released due to relatively insignificant magnitude and / or in order to safeguard confidentiality of information provided by individual establishments.

N.A. Not available