

## **Business Facilitation Advisory Committee**

### **Terms of Reference**

- ❑ Advise and report to the Financial Secretary the development and implementation of programmes and measures to facilitate business compliance with government regulations and to sustain a competitive regulatory environment for business in Hong Kong while safeguarding public interest;
- ❑ Review government regulations and procedures impacting on business, with the aims of cutting red tape, eliminating outdated, unnecessary or burdensome regulations, enhancing regulatory efficiency, transparency and business-friendliness, and reducing regulatory impact and compliance costs to business;
- ❑ Provide a platform for the Administration to consult the business sector on regulatory proposals and to thrash out the implementation issues of new or proposed regulations;
- ❑ Set up and steer Task Forces to take forward the regulatory reviews or other initiatives to facilitate business compliance;
- ❑ Explore opportunities for greater use of innovation and technology in facilitating business; and
- ❑ Examine other relevant areas to facilitate business compliance as appropriate.