

Year	Annual Investment Return (%)
1994	2.4%
1995	10.8%
1996	5.1%
1997	6.1%
1998	12.1%
1999	10.8%
2000	4.8%
2001	0.7%
2002	5.1%
2003	10.2%
2004	5.7%
2005	3.1%
2006	9.5%
2007	11.8%
2008	-5.6%
2009	5.9%
2010	3.6%
2011	1.1%
2012	4.4%
2013	2.7%
2014	1.4%
2015	-0.6%
2016	2.0%
2017	7.4%
2018	0.3%
2019	6.6%
2020	5.3%
2021	4.1%
2022	-4.5%
2023	5.5%
2024 (Unaudited) ²	5.3%
Compounded Annual Investment Return (1994-2024) ²	4.5%
Compounded Annual Hong Kong Composite CPI (1994-2024) ³	2.0%

1. Investment return calculation excludes the holdings in the Strategic Portfolio.

² The return includes the performance of LTGP up to the end of September 2024. The audited full year return will be disclosed in the 2024 annual report.

³ Composite CPI is calculated based on the 2019/2020-based series.