Table 1: Advance estimates on Gross Domestic Product (GDP) and selected major expenditure components for fourth quarter and whole year of 2024 Year-on-year % change in real terms

	2022	2023 <sup>r</sup>	2024 <sup>a</sup>	Q4 2023 <sup>r</sup>	Q1 2024 <sup>r</sup>	Q2 2024 <sup>r</sup>	Q3 2024 <sup>r</sup>	Q4 2024 <sup>a</sup>
GDP	-3.7	3.2	2.5	4.3	2.8	3.1	1.9	2.4
				(0.4)	(1.3)	(0.4)	(-0.1)	(0.8)
Private consumption expenditure	-2.2	6.8	-0.6	2.5	1.0	-1.7	-1.3	-0.2
Government consumption expenditure	8.0	-3.9	0.9	-4.7	-1.5	2.0	1.7	1.9
Gross domestic fixed capital formation	-7.4	11.4	2.4	17.2	0.4	4.4	5.7	-0.9
Exports of goods* (f.o.b.)	-14.0	-10.0	4.7	2.8	6.7	7.4	4.0	1.2
Imports of goods* (f.o.b.)	-13.2	-8.3	2.3	3.8	3.3	3.4	2.8	0.1
Exports of services*	-0.5	19.5	4.8	20.2	9.5	1.3	2.9	5.6
Imports of services*	-1.2	25.6	11.8	25.2	18.4	11.8	8.9	8.7

## Notes:

Figures in brackets refer to the quarter-to-quarter % changes in the seasonally adjusted GDP in real terms.

<sup>\*</sup> Figures are compiled based on the change of ownership principle in recording goods sent abroad for processing and merchanting under the standards stipulated in the System of National Accounts 2008.

r Revised figures. These "revised figures" are still subject to further revision later on when more data are incorporated.

a Advance estimates