

## Annex II

	Academic year <sup>#</sup>				
	2020/21	2021/22	2022/23	2023/24	2024/25 (as at 31.12.2024)
<b>Tertiary Student Finance Scheme – Publicly-funded Programmes</b>					
Number of default cases	735	612	531	491	475
Amount in default (\$million)	16.29	13.90	12.55	11.87	11.36
Average amount in default (\$)@	22,200	22,700	23,600	24,200	23,900
Default rate in terms of total number of loan repayment accounts	2.58%	2.09%	1.85%	1.81%	1.80%
<b>Financial Assistance Scheme for Post-secondary Students</b>					
Number of default cases	849	710	621	584	574
Amount in default (\$million)	11.05	10.09	9.46	9.09	8.95
Average amount in default (\$)@	13,000	14,200	15,200	15,600	15,600
Default rate in terms of total number of loan repayment accounts	2.78%	2.28%	2.01%	2.02%	2.05%
<b>Non-means-tested Loan Scheme for Full-time Tertiary Students</b>					
Number of default cases	553	460	402	369	372
Amount in default (\$million)	10.02	9.12	8.40	7.71	7.53
Average amount in default (\$)@	18,100	19,800	20,900	20,900	20,200
Default rate in terms of total number of loan repayment accounts	1.47%	1.05%	1.05%	0.98%	1.03%
<b>Non-means-tested Loan Scheme for Post-secondary Students</b>					
Number of default cases	1 493	1 243	1 121	1 037	1 007
Amount in default (\$million)	34.62	30.54	28.51	27.01	26.17
Average amount in default (\$)@	23,200	24,600	25,400	26,000	26,000
Default rate in terms of total number of loan repayment accounts	2.38%	1.89%	1.88%	1.73%	1.78%
<b>Extended Non-means-tested Loan Scheme</b>					
Number of default cases	3 803	3 384	3 081	2 846	2 769
Amount in default (\$million)	55.41	50.95	47.43	44.25	43.33
Average amount in default (\$)@	14,600	15,100	15,400	15,500	15,600
Default rate in terms of total number of loan repayment accounts	6.20%	5.38%	5.36%	5.11%	5.18%

Note: SFO does not maintain statistics on the relevant amounts in default as a percentage of the total amounts of loans disbursed under the respective schemes.

# As at 31 July of the academic years concerned. The number of default cases and amount in default include those cases where repayment started in the previous academic years and were still in default as at the cut-off dates.

@ Average amount in default is rounded to the nearest hundred.