

Table 1: External Merchandise Trade Statistics for January 2025

(HK\$ Million)

Merchandise trade values for January 2025				
Total Exports		389,142		
Imports		387,064		
Trade Balance		+2,078		
			Change	
Current month compared with same month in the preceding year	January 2025	January 2024	Value	%
Total Exports	389,142	388,711	+431	+0.1
Imports	387,064	385,068	+1,995	+0.5
Trade Balance	+2,078	+3,643	-1,564	
Current month compared with last month	January 2025	December 2024		
Total Exports	389,142	406,674	-17,532	-4.3
Imports	387,064	441,171	-54,107	-12.3
Trade Balance	+2,078	-34,497	+36,575	
Latest 3 months compared with same period 12 months earlier	Nov 2024 to Jan 2025	Nov 2023 to Jan 2024		
Total Exports	1,189,446	1,161,185	+28,261	+2.4
Imports	1,265,402	1,244,971	+20,431	+1.6
Trade Balance	-75,956	-83,786	+7,830	
Last 12 months compared with same period 12 months earlier	Feb 2024 to Jan 2025	Feb 2023 to Jan 2024		
Total Exports	4,542,802	4,275,171	+267,630	+6.3
Imports	4,924,097	4,713,741	+210,356	+4.5
Trade Balance	-381,295	-438,570	+57,275	

Table 2 : Hong Kong's External Merchandise Trade Statistics from January 2022 to January 2025

(HK\$ Million)

Year	Month	Total Exports	Year-on-year % Change	Imports	Year-on-year % Change
2022	1	459,548.6	+18.4	452,901.1	+9.6
	2	313,789.9	+0.9	345,898.3	+6.2
	3	372,767.2	-8.9	410,029.4	-6.0
	4	389,003.2	+1.1	425,584.8	+2.1
	5	388,136.9	-1.4	424,811.9	+1.3
	6	380,708.1	-6.4	449,241.0	+0.5
	7	379,638.4	-8.9	407,192.8	-9.9
	8	371,869.9	-14.3	385,133.9	-16.3
	9	401,649.3	-9.1	446,569.0	-7.8
	10	374,654.6	-10.4	395,523.7	-11.9
	11	360,041.6	-24.1	387,130.3	-20.3
	12	348,084.7	-28.9	399,730.7	-23.5
2023	1	290,944.8	-36.7	316,317.9	-30.2
	2	286,203.9	-8.8	331,568.7	-4.1
	3	367,159.1	-1.5	407,753.8	-0.6
	4	338,335.0	-13.0	374,909.6	-11.9
	5	327,560.0	-15.6	353,958.9	-16.7
	6	337,350.0	-11.4	393,923.8	-12.3
	7	345,155.6	-9.1	375,143.4	-7.9
	8	358,294.2	-3.7	383,886.2	-0.3
	9	380,337.4	-5.3	444,917.4	-0.4
	10	379,896.0	+1.4	405,647.7	+2.6
	11	386,639.0	+7.4	414,556.5	+7.1
	12	386,431.8	+11.0	446,293.7	+11.6
2024	1	388,710.8	+33.6	385,068.3	+21.7
	2	284,052.0	-0.8	325,703.1	-1.8
	3	384,490.2	+4.7	429,501.7	+5.3
	4	378,739.3	+11.9	388,933.1	+3.7
	5	375,946.6	+14.8	388,090.3	+9.6
	6	373,499.7	+10.7	429,240.1	+9.0
	7	390,419.6	+13.1	412,261.6	+9.9
	8	381,264.7	+6.4	414,395.7	+7.9
	9	398,138.4	+4.7	451,342.4	+1.4
	10	393,009.0	+3.5	424,014.9	+4.5
	11	394,689.1	+2.1	438,072.2	+5.7
	12	406,673.8	+5.2	441,170.5	-1.1
2025	1	389,141.8	+0.1	387,063.8	+0.5

Table 3 : Seasonally Adjusted Series of Hong Kong's External Merchandise Trade Statistics from January 2022 to January 2025

Year	Month	Change of the latest 3-month period over the preceding 3-month period (%)	
		Total Exports	Imports
2022	1	+11.3	+7.5
	2	+7.3	+4.2
	3	-3.3	-3.5
	4	-14.4	-12.2
	5	-14.5	-9.4
	6	-6.0	-0.3
	7	-1.4	+2.0
	8	-2.4	-3.7
	9	-6.4	-9.9
	10	-6.0	-8.9
	11	-5.2	-5.8
	12	-7.5	-6.0
2023	1	-10.7	-6.6
	2	-5.5	-2.3
	3	+1.1	+3.0
	4	+9.8	+7.1
	5	+3.0	+1.9
	6	-0.6	-0.4
	7	-4.2	-2.9
	8	+0.4	-0.2
	9	+2.5	+2.3
	10	+4.3	+4.1
	11	+3.9	+4.3
	12	+3.9	+2.3
2024	1	+4.1	+1.9
	2	+4.3	+2.5
	3	+4.2	+2.5
	4	+2.9	+1.6
	5	+1.6	-0.8
	6	+1.6	+0.1
	7	+0.9	+1.2
	8	+0.4	+3.1
	9	-1.5	+1.3
	10	-2.4	-0.3
	11	-2.3	-0.9
	12	-0.1	-0.4
2025	1	+3.1	+0.9

Note : Seasonally adjusted series may be revised as more data become available. For external merchandise trade figures, the seasonally adjusted series for the preceding 3 years are revised each year when the figures for January become available. The figures shown in Table 3 have already been revised.

Table 4 : Value of Total Exports of Goods to 10 Main Destinations

Destination	Jan 2025 (HKD Mn.)	Jan 2025 over Jan 2024 (% change)	Nov 2024 to Jan 2025 (HKD Mn.)	Nov 2024 - Jan 2025 over Nov 2023 - Jan 2024 (% change)
Total Exports	389,142	+0.1	1,189,446	+2.4
The mainland of China	216,158	-2.1	702,998	+5.5
United States of America	29,027	+14.8	74,368	-0.7
Vietnam	17,803	+73.9	45,852	+55.5
Taiwan	13,583	+2.0	38,615	+2.3
India	12,749	-22.3	35,437	-28.2
Japan	7,935	+14.3	20,957	-2.3
Singapore	6,983	+41.6	23,059	+37.8
Thailand	6,259	-10.8	17,585	-11.5
United Arab Emirates	6,214	-43.5	20,977	-33.9
Korea	6,129	+12.8	17,363	+3.4

Table 5 : Value of Imports of Goods from 10 Main Suppliers

Supplier	Jan 2025 (HKD Mn.)	Jan 2025 over Jan 2024 (% change)	Nov 2024 to Jan 2025 (HKD Mn.)	Nov 2024 - Jan 2025 over Nov 2023 - Jan 2024 (% change)
Total Imports	387,064	+0.5	1,265,402	+1.6
The mainland of China	164,979	-8.9	547,352	-3.9
Taiwan	49,912	+38.0	151,488	+25.5
Singapore	29,854	+4.8	104,701	+16.9
Malaysia	17,967	+52.7	50,469	+37.8
Korea	17,344	-18.8	68,773	-2.3
Japan	15,053	-9.4	55,285	-1.7
Vietnam	14,927	+48.4	41,954	-5.0
United States of America	14,466	-16.2	49,361	-3.2
France	7,381	+141.9	16,091	+20.7
United Kingdom	6,844	+42.6	21,165	+21.0

Table 6 : Value of Total Exports of 10 Principal Commodity Divisions

Commodity division	Jan 2025 (HKD Mn.)	Jan 2025 over Jan 2024 (% change)	Nov 2024 to Jan 2025 (HKD Mn.)	Nov 2024 - Jan 2025 over Nov 2023 - Jan 2024 (% change)
Total Exports	389,142	+0.1	1,189,446	+2.4
Electrical machinery, apparatus and appliances, and electrical parts thereof	181,550	-2.2	577,257	+3.8
Office machines and automatic data processing machines	52,073	+40.6	157,074	+40.2
Telecommunications and sound recording and reproducing apparatus and equipment	46,601	-8.1	136,342	-9.3
Miscellaneous manufactured articles (mainly jewellery, goldsmiths' and silversmiths' wares)	19,027	-4.8	54,706	-8.1
Professional, scientific and controlling instruments and apparatus	12,395	-12.4	37,112	-18.9
Power generating machinery and equipment	11,289	+11.5	35,055	+12.7
Photographic apparatus, equipment and supplies, optical goods, watches and clocks	8,830	+2.0	25,213	-1.9
Non-metallic mineral manufactures	8,599	-32.0	25,003	-34.4
Non-ferrous metals	5,716	-6.8	18,224	-0.3
Machinery specialized for particular industries	5,564	+97.8	12,273	+39.6

Table 7 : Value of Imports of 10 Principal Commodity Divisions

Commodity division	Jan 2025 (HKD Mn.)	Jan 2025 over Jan 2024 (% change)	Nov 2024 to Jan 2025 (HKD Mn.)	Nov 2024 - Jan 2025 over Nov 2023 - Jan 2024 (% change)
Total Imports	387,064	+0.5	1,265,402	+1.6
Electrical machinery, apparatus and appliances, and electrical parts thereof	170,024	+4.4	579,586	+7.8
Telecommunications and sound recording and reproducing apparatus and equipment	42,717	-16.0	141,068	-10.5
Office machines and automatic data processing machines	40,256	+52.7	122,527	+38.8
Miscellaneous manufactured articles (mainly jewellery, goldsmiths' and silversmiths' wares)	22,487	-9.6	70,754	-9.6
Power generating machinery and equipment	16,027	+40.1	46,925	+11.0
Professional, scientific and controlling instruments and apparatus	11,543	-7.6	35,167	-15.2
Photographic apparatus, equipment and supplies, optical goods, watches and clocks	7,985	-5.1	26,409	-2.5
Vegetables and fruit	7,018	+28.2	14,245	+35.9
Non-metallic mineral manufactures	6,913	-35.6	24,292	-30.0
Petroleum, petroleum products and related materials	6,216	-15.4	20,403	-8.5