

EFFECT OF THE PROPOSED RATES CONCESSION⁽¹⁾ ON MAIN PROPERTY CLASSES

2025-26 ⁽²⁾

<i>Property Type</i>	<i>No Concession</i>		<i>With Rates Concession</i>	
	<i>Average Rates Payable (\$ for the year)</i>	<i>Average Rates Payable (\$ per month)</i>	<i>Average Rates Payable (\$ for the year)</i>	<i>Average Rates Payable (\$ per month)</i>
Private Domestic Premises ⁽³⁾				
Small	7,080	590	6,588	549
Medium	14,124	1,177	13,620	1,135
Large	36,156	3,013	35,652	2,971
Public Domestic Premises ⁽⁴⁾	3,348	279	2,868	239
All Domestic Premises⁽⁵⁾	7,080	590	6,600	550
Shops and Commercial Premises	38,016	3,168	37,536	3,128
Offices	45,324	3,777	44,832	3,736
Industrial Premises ⁽⁶⁾	19,404	1,617	18,912	1,576
All Non-domestic Premises⁽⁷⁾	36,312	3,026	35,844	2,987
All Properties	10,644	887	10,164	847

- (1) The proposed rates concession measure is capped at \$500 per tenement for the first quarter of 2025-26. No rates will be charged on 12% of domestic ratepayers, and 16% of non-domestic ratepayers for the first quarter of 2025-26. Overall speaking, about 13% of ratepayers will not need to pay any rates for the first quarter of 2025-26.
- (2) The rates payable have reflected the changes in rateable values for 2025-26 after the General Revaluation.
- (3) Domestic units are classified by saleable areas, as follows –
- | | | |
|--------|--|---|
| Small | up to 69.9m ² | (up to 752 ft ²) |
| Medium | 70m ² to 99.9m ² | (753 ft ² to 1 075 ft ²) |
| Large | 100m ² and over | (1 076 ft ² and over) |
- (4) Including Housing Authority and Housing Society rental units.
- (5) Including car parking spaces in domestic premises.
- (6) Including factories and storage premises.
- (7) Including miscellaneous premises such as hotels, cinemas, petrol filling stations, schools and car parking spaces in non-domestic premises.