

TABLE 1A : HONG KONG MONETARY STATISTICS - January 2025

(HK\$ Million)

	Jan 2025	Earlier months (% change to Jan 2025)			
		Dec 2024		Oct 2024	Jan 2024
<u>Money Supply</u>					
M1 - HK\$	1,558,379	1,552,925 (0.4)	1,594,651 (-2.3)	1,530,584 (1.8)	
Foreign currency	1,211,078	1,195,533 (1.3)	1,213,605 (-0.2)	998,564 (21.3)	
Total	2,769,457	2,748,458 (0.8)	2,808,256 (-1.4)	2,529,149 (9.5)	
M2 - HK\$ ²	8,600,791	8,474,517 (1.5)	8,476,507 (1.5)	8,231,186 (4.5)	
Foreign currency ¹	10,151,008	9,983,908 (1.7)	9,763,538 (4.0)	8,878,048 (14.3)	
Total	18,751,799	18,458,425 (1.6)	18,240,045 (2.8)	17,109,234 (9.6)	
M3 - HK\$ ²	8,618,343	8,490,464 (1.5)	8,491,623 (1.5)	8,245,139 (4.5)	
Foreign currency ¹	10,178,514	10,011,113 (1.7)	9,791,008 (4.0)	8,905,450 (14.3)	
Total	18,796,858	18,501,577 (1.6)	18,282,632 (2.8)	17,150,589 (9.6)	
Notes and coins in circulation	647,012	614,715 (5.3)	602,811 (7.3)	614,711 (5.3)	
of which held by public	610,138	585,154 (4.3)	581,520 (4.9)	584,185 (4.4)	
<u>Seasonally adjusted HK\$M1</u>					
M1 - HK\$	1,543,749	1,591,716 (-3.0)	1,597,748 (-3.4)	1,516,566 (1.8)	
Notes and coins held by public	595,781	591,109 (0.8)	588,228 (1.3)	570,438 (4.4)	
HK\$ demand deposits	947,969	1,000,607 (-5.3)	1,009,520 (-6.1)	946,127 (0.2)	
<u>Total deposits</u>					
Total demand deposits	2,159,319	2,163,304 (-0.2)	2,226,736 (-3.0)	1,944,964 (11.0)	
Total savings deposits	4,950,342	5,043,396 (-1.8)	4,972,837 (-0.5)	4,652,210 (6.4)	
Total time deposits	10,503,328	10,166,018 (3.3)	9,967,846 (5.4)	9,529,294 (10.2)	
With licensed banks	10,472,554	10,135,433 (3.3)	9,937,845 (5.4)	9,498,964 (10.2)	
With restricted licence banks	25,768	25,877 (-0.4)	25,337 (1.7)	25,548 (0.9)	
With deposit-taking companies	5,006	4,707 (6.3)	4,664 (7.3)	4,782 (4.7)	
HK\$ deposits ²	7,940,875	7,839,207 (1.3)	7,839,120 (1.3)	7,601,222 (4.5)	
Demand deposits	948,241	967,771 (-2.0)	1,013,131 (-6.4)	946,399 (0.2)	
Savings deposits	2,419,697	2,428,214 (-0.4)	2,456,928 (-1.5)	2,317,347 (4.4)	
Time deposits ²	4,572,937	4,443,222 (2.9)	4,369,062 (4.7)	4,337,476 (5.4)	
US\$ deposits ¹	7,429,933	7,361,559 (0.9)	7,113,569 (4.4)	6,369,407 (16.7)	
Other foreign currency deposits ¹	2,242,181	2,171,952 (3.2)	2,214,730 (1.2)	2,155,839 (4.0)	
Foreign currency deposits ¹	9,672,114	9,533,510 (1.5)	9,328,298 (3.7)	8,525,246 (13.5)	
All deposits	17,612,989	17,372,718 (1.4)	17,167,419 (2.6)	16,126,468 (9.2)	
Foreign currency swap deposits	898	203 (343.0)	19 (4525.9)	17 (5138.0)	
<u>Total loans and advances</u>					
Loans for use in H.K.	7,451,374	7,490,044 (-0.5)	7,420,866 (0.4)	7,544,934 (-1.2)	
To finance H.K.'s visible trade	221,049	231,748 (-4.6)	221,776 (-0.3)	200,234 (10.4)	
To finance merchandising trade not touching H.K.	129,342	149,495 (-13.5)	130,534 (-0.9)	146,717 (-11.8)	
Other loans for use in H.K.	7,100,984	7,108,801 (-0.1)	7,068,557 (0.5)	7,197,983 (-1.3)	
Loans for use outside H.K. ³	2,431,595	2,416,983 (0.6)	2,446,938 (-0.6)	2,565,116 (-5.2)	
Other loans for use outside H.K.	2,431,493	2,416,878 (0.6)	2,446,837 (-0.6)	2,565,021 (-5.2)	
Other loans where the place of use is not known	102	105 (-2.4)	101 (1.5)	95 (7.5)	
Loans in HK\$	6,010,277	6,046,318 (-0.6)	6,073,072 (-1.0)	6,400,069 (-6.1)	
Loans in foreign currencies	3,872,693	3,860,709 (0.3)	3,794,732 (2.1)	3,709,981 (4.4)	
Total loans and advances	9,882,970	9,907,027 (-0.2)	9,867,804 (0.2)	10,110,050 (-2.2)	

1. Adjusted to exclude foreign currency swap deposits.

2. Adjusted to include foreign currency swap deposits.

3. Including those where place of use is unknown.

Note : Data may not add up to total due to rounding.

TABLE 1B: STATISTICS ON RENMINBI DEPOSITS
AND CROSS-BORDER TRADE SETTLEMENT

(RMB Million Yuan)

	<u>Oct 2024</u>	<u>Nov 2024</u>	<u>Dec 2024</u>	<u>Jan 2025</u>
RMB deposits	957,823	991,817	926,589	986,833
of which:				
Demand and Savings deposits	427,881	441,030	408,585	421,531
Time deposits	529,942	550,787	518,004	565,302
Number of authorized institutions engaged in RMB banking business	138	138	138	138
Remittances for RMB cross-border trade settlement	1,217,992	1,333,682	1,401,607	1,377,371

Note : Data may not add up to total due to rounding.

TABLE 1C: CURRENCY CIRCULATION AND MONEY SUPPLY IN HONG KONG

(As at end of January 2025)

English version only

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
Legal tender notes and coins in circulation			
Commercial bank issues	633,625	-	633,625
Government issues	13,387	-	13,387
Total (A)	647,012	-	647,012
Authorized institutions' holdings of legal tender notes and coins (B)	36,874	-	36,874
Legal tender notes and coins in hands of public (C=A-B)	610,138	-	610,138
Demand deposits with licensed banks (D)	948,241	1,211,078	2,159,319
Savings deposits with licensed banks (E)	2,419,697	2,530,646	4,950,342
Time deposits with licensed banks (F)	4,560,315 @	5,912,239 *	10,472,554
Negotiable certificates of deposit issued by banks and held outside the monetary sector (G)	62,400	497,045	559,445
Deposits with restricted licence banks and deposit-taking companies (H)	12,622	18,152	30,773
Negotiable certificates of deposit issued by restricted licence banks and deposit-taking companies and held outside the monetary sector (I)	4,931	9,354	14,285
Money supply			
definition 1 (C+D)	1,558,379	1,211,078	2,769,457
definition 2 (C+D+E+F+G)	8,600,791 @ (8,599,893)	10,151,008 * (10,151,906)	18,751,799
definition 3 (C+D+E+F+G+H+I)	8,618,343 @ (8,617,445)	10,178,514 * (10,179,412)	18,796,858

* adjusted to exclude foreign currency swap deposits

@ adjusted to include foreign currency swap deposits

() unadjusted for foreign currency swap deposits

Note : Data may not add up to total due to rounding.

TABLE 1D: DEPOSITS FROM CUSTOMERS IN HONG KONG

(As at end of January 2025)

English version only

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
Demand deposits with licensed banks	948,241	1,211,078	2,159,319
Savings deposits with licensed banks	2,419,697	2,530,646	4,950,342
Time deposits with licensed banks	4,560,315 @ (4,559,417)	5,912,239 * (5,913,137)	10,472,554
Total deposits with licensed banks	7,928,253 @ (7,927,355)	9,653,963 * (9,654,861)	17,582,216
Deposits with restricted licence banks	7,964	17,804	25,768
Deposits with deposit-taking companies	4,658	348	5,006
Deposits with all authorized institutions	7,940,875 @ (7,939,976)	9,672,114 * (9,673,013)	17,612,989

* adjusted to exclude foreign currency swap deposits

@ adjusted to include foreign currency swap deposits

() unadjusted for foreign currency swap deposits

Note : Data may not add up to total due to rounding.

TABLE 1E: LOANS AND ADVANCES TO CUSTOMERS ANALYSED BY TYPE: HONG KONG

(As at end of January 2025)

English version only

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
A. <u>Extended by Licensed Banks</u>			
To finance H.K.'s visible trade	58,855	161,009	219,864
To finance merchandising trade not touching H.K.	10,925	118,416	129,342
Other loans for use in H.K.	5,395,025	1,669,748	7,064,773
Other loans for use outside H.K.	519,762	1,874,220	2,393,982
Other loans where the place of use is not known	5	98	102
Total loans and advances	5,984,573	3,823,491	9,808,063
B. <u>Extended by Restricted Licence Banks</u>			
To finance H.K.'s visible trade	362	818	1,180
To finance merchandising trade not touching H.K.	-	-	-
Other loans for use in H.K.	18,273	12,115	30,387
Other loans for use outside H.K.	1,563	28,742	30,305
Other loans where the place of use is not known	-	-	-
Total loans and advances	20,198	41,674	61,872
C. <u>Extended by Deposit-taking Companies</u>			
To finance H.K.'s visible trade	-	4	4
To finance merchandising trade not touching H.K.	-	-	-
Other loans for use in H.K.	5,457	367	5,823
Other loans for use outside H.K.	50	7,156	7,206
Other loans where the place of use is not known	-	-	-
Total loans and advances	5,506	7,528	13,034

Note : Data may not add up to total due to rounding.

TABLE 1F: HONG KONG MONEY MARKET

(As at end of January 2025)

English version only

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
A. Licensed Banks' liabilities to <u>other Authorized Institutions</u>			
Demand and call	46,732	183,763	230,495
Repayable or callable within 3 months	227,507	300,701	528,208
Repayable or callable later than 3 months	202,699	94,861	297,560
Total	476,938	579,325	1,056,263
B. Restricted Licence Banks' liabilities <u>to other Authorized Institutions</u>			
Demand and call	0	335	335
Repayable or callable within 3 months	826	2,728	3,554
Repayable or callable later than 3 months	1,008	1,988	2,996
Total	1,834	5,051	6,885
C. Deposit-taking Companies' liabilities <u>to other Authorized Institutions</u>			
Demand and call	-	-	-
Repayable or callable within 3 months	91	980	1,071
Repayable or callable later than 3 months	-	4,061	4,061
Total	91	5,041	5,132

Note : Data may not add up to total due to rounding.

TABLE 1G: BALANCE SHEET

(As at end of January 2025)

English version only

(HK\$ Million)

<u>All Authorized Institutions</u>	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
Liabilities			
Amount due to authorized institutions in Hong Kong	478,863	589,417	1,068,280
Amount due to banks abroad	352,898	2,488,422	2,841,320
Deposits from customers	7,939,976	9,673,013	17,612,989
Negotiable certificates of deposit outstanding	128,550	607,907	736,457
Other debt instruments outstanding	44,019	427,909	471,928
Capital, reserves and other liabilities	2,668,608	3,111,395	5,780,003
Total liabilities	11,612,915	16,898,063	28,510,978
Assets			
Notes and coins	36,874	14,992	51,866
Amount due from authorized institutions in Hong Kong	335,131	530,184	865,315
Amount due from banks abroad	343,918	4,898,652	5,242,570
Loans and advances to customers	6,010,277	3,872,693	9,882,970
Negotiable certificates of deposit held :	161,291	646,183	807,474
Issued by licensed banks in Hong Kong	60,060	99,059	159,119
Issued by restricted licence banks	1,160	1,513	2,673
Issued by deposit-taking companies	-	935	935
Issued by banks outside Hong Kong	100,071	544,676	644,746
Negotiable debt instruments held, other than NCDs:	1,775,654	5,320,174	7,095,828
Acceptances and bills of exchange held	1,356	141,962	143,318
Floating rate notes and commercial papers held	8,932	448,890	457,822
Government bills, notes and bonds	1,498,949	2,365,936	3,864,885
Other debt instruments held	266,417	2,363,386	2,629,803
Investments in shareholdings	172,570	559,701	732,271
Interests in land and buildings	182,111	31	182,142
Other assets	989,822	2,660,721	3,650,543
Total assets	10,007,647	18,503,331	28,510,978

Note : Data may not add up to total due to rounding.