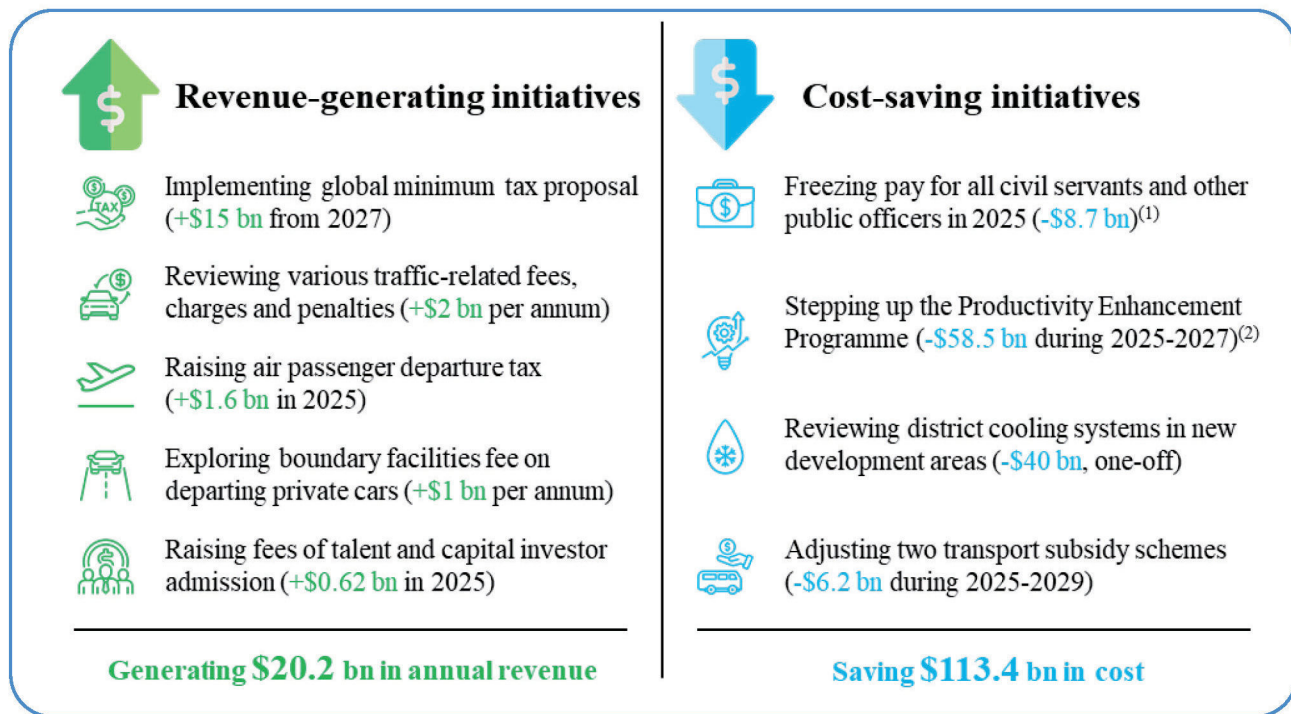


Chart 1 – Key initiatives under the reinforced fiscal consolidation



Notes: (1) Estimated saving based on an assumption of 3% increase in market wages in 2025.

(2) Covering the reduction of recurrent expenditure across heads, such as the cut in triennium university funding for the University Grants Committee and the abolishment of HK\$2,500 student grant.

Data source: The Budget.