

Table 1: External Merchandise Trade Statistics for February 2025

(HK\$ Million)

Merchandise trade values for February 2025				
	Total Exports	327,909		
	Imports	364,224		
	Trade Balance	-36,315		
			Change	
Current month compared with same month in the preceding year	February 2025	February 2024	Value	%
Total Exports	327,909	284,052	+43,857	+15.4
Imports	364,224	325,703	+38,521	+11.8
Trade Balance	-36,315	-41,651	+5,336	
Current month compared with last month	February 2025	January 2025		
Total Exports	327,909	389,142	-61,233	-15.7
Imports	364,224	387,064	-22,840	-5.9
Trade Balance	-36,315	+2,078	-38,393	
Latest 3 months compared with same period 12 months earlier	Dec 2024 to Feb 2025	Dec 2023 to Feb 2024		
Total Exports	1,122,595	1,058,755	+63,840	+6.0
Imports	1,191,850	1,156,546	+35,303	+3.1
Trade Balance	-69,255	-97,792	+28,537	
Calendar year-to-date compared with same period in the preceding year	Jan-Feb 2025	Jan-Feb 2024		
Total Exports	716,483	672,449	+44,034	+6.5
Imports	751,116	710,547	+40,568	+5.7
Trade Balance	-34,632	-38,099	+3,466	
Last 12 months compared with same period 12 months earlier	Mar 2024 to Feb 2025	Mar 2023 to Feb 2024		
Total Exports	4,586,405	4,273,099	+313,306	+7.3
Imports	4,962,670	4,707,780	+254,889	+5.4
Trade Balance	-376,264	-434,681	+58,417	

Table 2 : Hong Kong's External Merchandise Trade Statistics from January 2022 to February 2025

(HK\$ Million)

Year	Month	Total Exports	Year-on-year % Change	Imports	Year-on-year % Change
2022	1	459,548.6	+18.4	452,901.1	+9.6
	2	313,789.9	+0.9	345,898.3	+6.2
	3	372,767.2	-8.9	410,029.4	-6.0
	4	389,003.2	+1.1	425,584.8	+2.1
	5	388,136.9	-1.4	424,811.9	+1.3
	6	380,708.1	-6.4	449,241.0	+0.5
	7	379,638.4	-8.9	407,192.8	-9.9
	8	371,869.9	-14.3	385,133.9	-16.3
	9	401,649.3	-9.1	446,569.0	-7.8
	10	374,654.6	-10.4	395,523.7	-11.9
	11	360,041.6	-24.1	387,130.3	-20.3
	12	348,084.7	-28.9	399,730.7	-23.5
2023	1	290,944.8	-36.7	316,317.9	-30.2
	2	286,203.9	-8.8	331,568.7	-4.1
	3	367,159.1	-1.5	407,753.8	-0.6
	4	338,335.0	-13.0	374,909.6	-11.9
	5	327,560.0	-15.6	353,958.9	-16.7
	6	337,350.0	-11.4	393,923.8	-12.3
	7	345,155.6	-9.1	375,143.4	-7.9
	8	358,294.2	-3.7	383,886.2	-0.3
	9	380,337.4	-5.3	444,917.4	-0.4
	10	379,896.0	+1.4	405,647.7	+2.6
	11	386,639.0	+7.4	414,556.5	+7.1
	12	386,431.8	+11.0	446,293.7	+11.6
2024	1	388,710.8	+33.6	385,068.3	+21.7
	2	284,052.0	-0.8	325,703.1	-1.8
	3	384,490.2	+4.7	429,501.7	+5.3
	4	378,739.3	+11.9	388,933.1	+3.7
	5	375,946.6	+14.8	388,090.3	+9.6
	6	373,499.7	+10.7	429,240.1	+9.0
	7	390,419.6	+13.1	412,261.6	+9.9
	8	381,264.7	+6.4	414,395.7	+7.9
	9	398,138.4	+4.7	451,342.4	+1.4
	10	393,009.0	+3.5	424,014.9	+4.5
	11	394,689.1	+2.1	438,072.2	+5.7
	12	406,673.8	+5.2	441,170.5	-1.1
2025	1	389,141.8	+0.1	387,063.8	+0.5
	2	327,909.2	+15.4	364,224.0	+11.8

Table 3 : Seasonally Adjusted Series of Hong Kong's External Merchandise Trade Statistics from January 2022 to February 2025

Year	Month	Change of the latest 3-month period over the preceding 3-month period (%)	
		Total Exports	Imports
2022	1	+11.3	+7.5
	2	+7.3	+4.2
	3	-3.3	-3.5
	4	-14.4	-12.2
	5	-14.5	-9.4
	6	-6.0	-0.3
	7	-1.4	+2.0
	8	-2.4	-3.7
	9	-6.4	-9.9
	10	-6.0	-8.9
	11	-5.2	-5.8
	12	-7.5	-6.0
2023	1	-10.7	-6.6
	2	-5.5	-2.3
	3	+1.1	+3.0
	4	+9.8	+7.1
	5	+3.0	+1.9
	6	-0.6	-0.4
	7	-4.2	-2.9
	8	+0.4	-0.2
	9	+2.5	+2.3
	10	+4.3	+4.1
	11	+3.9	+4.3
	12	+3.9	+2.3
2024	1	+4.1	+1.9
	2	+4.3	+2.5
	3	+4.2	+2.5
	4	+2.9	+1.6
	5	+1.6	-0.8
	6	+1.6	+0.1
	7	+0.9	+1.2
	8	+0.4	+3.1
	9	-1.5	+1.3
	10	-2.4	-0.3
	11	-2.3	-0.9
	12	-0.1	-0.4
2025	1	+3.1	+0.9
	2	+8.6	+3.4

Note : Seasonally adjusted series may be revised as more data become available. For external merchandise trade figures, the seasonally adjusted series for the preceding 3 years are revised each year when the figures for January become available. The figures shown in Table 3 have already been revised.

Table 4 : Value of Total Exports of Goods to 10 Main Destinations

Destination	Feb 2025 (HKD Mn.)	Feb 2025 over Feb 2024 (% change)	Jan - Feb 2025 (HKD Mn.)	Jan - Feb 2025 over Jan - Feb 2024 (% change)
Total Exports	327,909	+15.4	716,483	+6.5
The mainland of China	199,774	+29.5	415,477	+10.9
United States of America	16,018	-18.5	45,040	+0.3
Vietnam	14,482	+114.2	32,285	+89.9
Taiwan	14,271	+73.0	27,849	+29.2
India	8,760	-29.8	21,493	-25.6
Japan	5,617	-4.2	13,550	+5.8
Thailand	5,758	-14.3	12,016	-12.4
United Arab Emirates	5,477	-30.8	11,689	-38.2
Singapore	4,317	-6.4	11,287	+18.3
Korea	4,885	-9.3	11,009	+1.7

Table 5 : Value of Imports of Goods from 10 Main Suppliers

Supplier	Feb 2025 (HKD Mn.)	Feb 2025 over Feb 2024 (% change)	Jan - Feb 2025 (HKD Mn.)	Jan - Feb 2025 over Jan - Feb 2024 (% change)
Total Imports	364,224	+11.8	751,116	+5.7
The mainland of China	146,330	+18.1	311,165	+2.0
Taiwan	44,070	+42.6	93,977	+39.9
Singapore	28,536	+4.6	58,388	+5.1
Korea	15,691	-31.4	33,034	-25.3
Japan	17,939	-3.0	32,986	-6.1
United States of America	16,739	-6.6	31,204	-11.3
Vietnam	15,175	+52.4	30,103	+50.4
Malaysia	11,886	+41.7	29,852	+48.1
France	6,660	+77.9	14,041	+106.7
United Kingdom	7,194	+77.6	14,037	+58.7

Table 6 : Value of Total Exports of 10 Principal Commodity Divisions

Commodity division	Feb 2025 (HKD Mn.)	Feb 2025 over Feb 2024 (% change)	Jan - Feb 2025 (HKD Mn.)	Jan - Feb 2025 over Jan - Feb 2024 (% change)
Total Exports	327,909	+15.4	716,483	+6.5
Electrical machinery, apparatus and appliances, and electrical parts thereof	158,860	+20.8	340,090	+7.3
Office machines and automatic data processing machines	50,152	+68.9	102,219	+53.2
Telecommunications and sound recording and reproducing apparatus and equipment	33,634	-12.2	80,214	-9.8
Miscellaneous manufactured articles (mainly jewellery, goldsmiths' and silversmiths' wares)	14,235	-4.3	33,190	-4.8
Power generating machinery and equipment	11,080	+37.4	22,369	+23.0
Professional, scientific and controlling instruments and apparatus	9,129	+15.0	21,489	-2.7
Photographic apparatus, equipment and supplies, optical goods, watches and clocks	6,815	+9.4	15,643	+5.2
Non-metallic mineral manufactures	6,912	-28.8	15,508	-30.6
Machinery specialized for particular industries	4,978	+18.5	10,499	+51.0
Non-ferrous metals	3,144	-21.1	8,846	-12.6

Table 7 : Value of Imports of 10 Principal Commodity Divisions

Commodity division	Feb 2025 (HKD Mn.)	Feb 2025 over Feb 2024 (% change)	Jan - Feb 2025 (HKD Mn.)	Jan - Feb 2025 over Jan - Feb 2024 (% change)
Total Imports	364,224	+11.8	751,116	+5.7
Electrical machinery, apparatus and appliances, and electrical parts thereof	160,301	+16.9	330,241	+10.1
Office machines and automatic data processing machines	38,406	+76.3	78,644	+63.3
Telecommunications and sound recording and reproducing apparatus and equipment	35,176	+3.1	77,905	-8.3
Miscellaneous manufactured articles (mainly jewellery, goldsmiths' and silversmiths' wares)	25,321	-1.9	47,786	-5.6
Power generating machinery and equipment	14,808	+53.9	30,835	+46.4
Professional, scientific and controlling instruments and apparatus	9,026	+26.8	20,552	+4.8
Non-metallic mineral manufactures	13,444	-27.1	20,365	-30.2
Photographic apparatus, equipment and supplies, optical goods, watches and clocks	8,279	+9.7	16,261	+1.9
Petroleum, petroleum products and related materials	6,940	+2.7	13,156	-6.7
Non-ferrous metals	5,112	+28.2	10,753	+32.1