

**TABLE 1A : HONG KONG MONETARY STATISTICS - February 2025**

(HK\$ Million)

	Feb 2025	Earlier months (% change to Feb 2025)			
		Jan 2025	Nov 2024	Feb 2024	
<u>Money Supply</u>					
M1 - HK\$	1,613,796	1,558,379 ( 3.6 )	1,558,733 ( 3.5 )	1,532,974 ( 5.3 )	
Foreign currency	1,239,544	1,211,078 ( 2.4 )	1,197,631 ( 3.5 )	1,030,041 ( 20.3 )	
Total	2,853,341	2,769,457 ( 3.0 )	2,756,364 ( 3.5 )	2,563,015 ( 11.3 )	
M2 - HK\$ <sup>2</sup>	8,759,421	8,600,791 ( 1.8 )	8,411,012 ( 4.1 )	8,205,436 ( 6.8 )	
Foreign currency <sup>1</sup>	10,162,508	10,151,008 ( 0.1 )	9,891,038 ( 2.7 )	8,939,521 ( 13.7 )	
Total	18,921,929	18,751,799 ( 0.9 )	18,302,050 ( 3.4 )	17,144,957 ( 10.4 )	
M3 - HK\$ <sup>2</sup>	8,774,608	8,618,343 ( 1.8 )	8,427,256 ( 4.1 )	8,218,720 ( 6.8 )	
Foreign currency <sup>1</sup>	10,190,733	10,178,514 ( 0.1 )	9,918,432 ( 2.7 )	8,965,727 ( 13.7 )	
Total	18,965,341	18,796,858 ( 0.9 )	18,345,689 ( 3.4 )	17,184,447 ( 10.4 )	
Notes and coins in circulation	624,611	647,012 ( -3.5 )	611,615 ( 2.1 )	609,908 ( 2.4 )	
of which held by public	598,772	610,138 ( -1.9 )	584,166 ( 2.5 )	586,838 ( 2.0 )	
<u>Seasonally adjusted HK\$M1</u>					
M1 - HK\$	1,611,832	1,543,749 ( 4.4 )	1,579,087 ( 2.1 )	1,530,763 ( 5.3 )	
Notes and coins held by public	590,860	595,781 ( -0.8 )	591,877 ( -0.2 )	579,083 ( 2.0 )	
HK\$ demand deposits	1,020,972	947,969 ( 7.7 )	987,210 ( 3.4 )	951,680 ( 7.3 )	
<u>Total deposits</u>					
Total demand deposits	2,254,569	2,159,319 ( 4.4 )	2,172,198 ( 3.8 )	1,976,177 ( 14.1 )	
Total savings deposits	5,161,026	4,950,342 ( 4.3 )	4,983,409 ( 3.6 )	4,704,088 ( 9.7 )	
Total time deposits	10,423,908	10,503,328 ( -0.8 )	10,060,014 ( 3.6 )	9,483,118 ( 9.9 )	
With licensed banks	10,393,736	10,472,554 ( -0.8 )	10,029,158 ( 3.6 )	9,454,977 ( 9.9 )	
With restricted licence banks	25,279	25,768 ( -1.9 )	26,215 ( -3.6 )	23,450 ( 7.8 )	
With deposit-taking companies	4,893	5,006 ( -2.3 )	4,641 ( 5.4 )	4,691 ( 4.3 )	
HK\$ deposits <sup>2</sup>	8,109,640	7,940,875 ( 2.1 )	7,770,048 ( 4.4 )	7,583,498 ( 6.9 )	
Demand deposits	1,015,024	948,241 ( 7.0 )	974,567 ( 4.2 )	946,136 ( 7.3 )	
Savings deposits	2,561,644	2,419,697 ( 5.9 )	2,442,486 ( 4.9 )	2,342,352 ( 9.4 )	
Time deposits <sup>2</sup>	4,532,972	4,572,937 ( -0.9 )	4,352,996 ( 4.1 )	4,295,009 ( 5.5 )	
US\$ deposits <sup>1</sup>	7,447,013	7,429,933 ( 0.2 )	7,198,638 ( 3.5 )	6,396,709 ( 16.4 )	
Other foreign currency deposits <sup>1</sup>	2,282,849	2,242,181 ( 1.8 )	2,246,935 ( 1.6 )	2,183,176 ( 4.6 )	
Foreign currency deposits <sup>1</sup>	9,729,862	9,672,114 ( 0.6 )	9,445,573 ( 3.0 )	8,579,885 ( 13.4 )	
All deposits	17,839,502	17,612,989 ( 1.3 )	17,215,621 ( 3.6 )	16,163,383 ( 10.4 )	
Foreign currency swap deposits	1,075	898 ( 19.7 )	20 ( 5410.0 )	17 ( 6190.7 )	
<u>Total loans and advances</u>					
Loans for use in H.K.	7,436,920	7,451,374 ( -0.2 )	7,430,395 ( 0.1 )	7,473,076 ( -0.5 )	
To finance H.K.'s visible trade	212,256	221,049 ( -4.0 )	225,727 ( -6.0 )	194,826 ( 8.9 )	
To finance merchandising trade not touching H.K.	137,068	129,342 ( 6.0 )	128,234 ( 6.9 )	146,784 ( -6.6 )	
Other loans for use in H.K.	7,087,596	7,100,984 ( -0.2 )	7,076,434 ( 0.2 )	7,131,465 ( -0.6 )	
Loans for use outside H.K. <sup>3</sup>	2,423,904	2,432,980 ( -0.4 )	2,451,033 ( -1.1 )	2,536,034 ( -4.4 )	
Other loans for use outside H.K.	2,423,801	2,432,878 ( -0.4 )	2,450,933 ( -1.1 )	2,535,939 ( -4.4 )	
Other loans where the place of use is not known	103	102 ( 0.4 )	99 ( 3.5 )	95 ( 8.1 )	
Loans in HK\$	5,962,708	6,010,277 ( -0.8 )	6,061,027 ( -1.6 )	6,348,475 ( -6.1 )	
Loans in foreign currencies	3,898,116	3,874,078 ( 0.6 )	3,820,401 ( 2.0 )	3,660,635 ( 6.5 )	
Total loans and advances	9,860,824	9,884,354 ( -0.2 )	9,881,428 ( -0.2 )	10,009,110 ( -1.5 )	

1. Adjusted to exclude foreign currency swap deposits.

2. Adjusted to include foreign currency swap deposits.

3. Including those where place of use is unknown.

Note : Data may not add up to total due to rounding.

**TABLE 1B: STATISTICS ON RENMINBI DEPOSITS**  
**AND CROSS-BORDER TRADE SETTLEMENT**

(RMB Million Yuan)

	<u>Nov 2024</u>	<u>Dec 2024</u>	<u>Jan 2025</u>	<u>Feb 2025</u>
RMB deposits	991,817	926,589	986,833	1,035,262
of which:				
Demand and Savings deposits	441,030	408,585	421,531	479,363
Time deposits	550,787	518,004	565,302	555,899
Number of authorized institutions engaged in RMB banking business	138	138	138	138
Remittances for RMB cross-border trade settlement	1,333,682	1,401,607	1,377,371	1,064,122

Note : Data may not add up to total due to rounding.

**TABLE 1C: CURRENCY CIRCULATION AND MONEY SUPPLY IN HONG KONG**

(As at end of February 2025)

*English version only*

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
Legal tender notes and coins in circulation			
Commercial bank issues	611,335	-	611,335
Government issues	13,276	-	13,276
Total (A)	624,611	-	624,611
Authorized institutions' holdings of legal tender notes and coins (B)	25,839	-	25,839
Legal tender notes and coins in hands of public (C=A-B)	598,772	-	598,772
Demand deposits with licensed banks (D)	1,015,024	1,239,544	2,254,569
Savings deposits with licensed banks (E)	2,561,644	2,599,381	5,161,026
Time deposits with licensed banks (F)	4,521,024 @	5,872,711 *	10,393,736
Negotiable certificates of deposit issued by banks and held outside the monetary sector (G)	62,956	450,870	513,827
Deposits with restricted licence banks and deposit-taking companies (H)	11,948	18,225	30,172
Negotiable certificates of deposit issued by restricted licence banks and deposit-taking companies and held outside the monetary sector (I)	3,239	10,001	13,240
<b>Money supply</b>			
definition 1 (C+D)	1,613,796	1,239,544	2,853,341
definition 2 (C+D+E+F+G)	8,759,421 @ ( 8,758,346 )	10,162,508 * ( 10,163,583 )	18,921,929
definition 3 (C+D+E+F+G+H+I)	8,774,608 @ ( 8,773,533 )	10,190,733 * ( 10,191,808 )	18,965,341

\* adjusted to exclude foreign currency swap deposits

@ adjusted to include foreign currency swap deposits

( ) unadjusted for foreign currency swap deposits

Note : Data may not add up to total due to rounding.

**TABLE 1D: DEPOSITS FROM CUSTOMERS IN HONG KONG**

(As at end of February 2025)

*English version only*

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
Demand deposits with licensed banks	1,015,024	1,239,544	2,254,569
Savings deposits with licensed banks	2,561,644	2,599,381	5,161,026
Time deposits with licensed banks	4,521,024 @ ( 4,519,949 )	5,872,711 * ( 5,873,787 )	10,393,736
Total deposits with licensed banks	8,097,693 @ ( 8,096,617 )	9,711,637 * ( 9,712,712 )	17,809,330
Deposits with restricted licence banks	7,402	17,877	25,279
Deposits with deposit-taking companies	4,545	348	4,893
Deposits with all authorized institutions	8,109,640 @ ( 8,108,565 )	9,729,862 * ( 9,730,937 )	17,839,502

\* adjusted to exclude foreign currency swap deposits

@ adjusted to include foreign currency swap deposits

( ) unadjusted for foreign currency swap deposits

Note : Data may not add up to total due to rounding.

**TABLE 1E: LOANS AND ADVANCES TO CUSTOMERS ANALYSED BY TYPE: HONG KONG**

(As at end of February 2025)

*English version only*

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
<b>A. <u>Extended by Licensed Banks</u></b>			
To finance H.K.'s visible trade	57,085	153,973	211,058
To finance merchandising trade not touching H.K.	10,886	126,182	137,068
Other loans for use in H.K.	5,362,507	1,689,059	7,051,565
Other loans for use outside H.K.	506,978	1,878,774	2,385,753
Other loans where the place of use is not known	5	98	103
Total loans and advances	5,937,461	3,848,086	9,785,546
<b>B. <u>Extended by Restricted Licence Banks</u></b>			
To finance H.K.'s visible trade	342	852	1,194
To finance merchandising trade not touching H.K.	-	-	-
Other loans for use in H.K.	17,675	12,533	30,208
Other loans for use outside H.K.	1,717	28,922	30,639
Other loans where the place of use is not known	-	-	-
Total loans and advances	19,734	42,307	62,041
<b>C. <u>Extended by Deposit-taking Companies</u></b>			
To finance H.K.'s visible trade	-	4	4
To finance merchandising trade not touching H.K.	-	-	-
Other loans for use in H.K.	5,457	366	5,823
Other loans for use outside H.K.	57	7,352	7,409
Other loans where the place of use is not known	-	-	-
Total loans and advances	5,513	7,723	13,236

Note : Data may not add up to total due to rounding.

**TABLE 1F: HONG KONG MONEY MARKET**

(As at end of February 2025)

*English version only*

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
A. Licensed Banks' liabilities to <u>other Authorized Institutions</u>			
Demand and call <sup>1</sup>	20,774	135,532	156,306
Repayable or callable within 3 months	253,896	309,317	563,213
Repayable or callable later than 3 months <sup>1</sup>	85,252	104,171	189,423
Total <sup>1</sup>	359,922	549,020	908,942
B. Restricted Licence Banks' liabilities <u>to other Authorized Institutions</u>			
Demand and call	0	121	121
Repayable or callable within 3 months	1,308	3,301	4,609
Repayable or callable later than 3 months	1,306	2,557	3,863
Total	2,614	5,979	8,593
C. Deposit-taking Companies' liabilities <u>to other Authorized Institutions</u>			
Demand and call	-	-	-
Repayable or callable within 3 months	80	1,148	1,228
Repayable or callable later than 3 months	101	3,989	4,090
Total	181	5,136	5,317

1. Some balance sheet figures have been restated to reflect authorized institutions' reclassification of intragroup assets and liabilities.

Note : Data may not add up to total due to rounding.

**TABLE 1G: BALANCE SHEET**

(As at end of February 2025)

*English version only*

(HK\$ Million)

<u>All Authorized Institutions</u>	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
<b>Liabilities</b>			
Amount due to authorized institutions in Hong Kong <sup>1</sup>	362,717	560,135	922,852
Amount due to banks abroad	324,831	2,536,529	2,861,361
Deposits from customers	8,108,565	9,730,937	17,839,502
Negotiable certificates of deposit outstanding	133,115	568,691	701,806
Other debt instruments outstanding	35,747	421,162	456,909
Capital, reserves and other liabilities <sup>1</sup>	2,860,093	3,043,334	5,903,427
<b>Total liabilities<sup>1</sup></b>	<b>11,825,069</b>	<b>16,860,789</b>	<b>28,685,858</b>
<b>Assets</b>			
Notes and coins	25,839	18,062	43,901
Amount due from authorized institutions in Hong Kong	365,368	539,692	905,060
Amount due from banks abroad	360,228	4,900,422	5,260,649
Loans and advances to customers	5,962,708	3,898,116	9,860,824
Negotiable certificates of deposit held :	181,016	691,133	872,149
Issued by licensed banks in Hong Kong	64,858	105,162	170,019
Issued by restricted licence banks	2,062	1,725	3,787
Issued by deposit-taking companies	-	933	933
Issued by banks outside Hong Kong	114,096	583,313	697,409
Negotiable debt instruments held, other than NCDs:	1,717,957	5,448,449	7,166,406
Acceptances and bills of exchange held	1,329	133,439	134,768
Floating rate notes and commercial papers held	6,825	465,914	472,738
Government bills, notes and bonds	1,427,248	2,421,719	3,848,967
Other debt instruments held	282,555	2,427,377	2,709,933
Investments in shareholdings <sup>1</sup>	315,540	550,609	866,149
Interests in land and buildings	183,564	31	183,595
Other assets	906,303	2,620,822	3,527,125
<b>Total assets<sup>1</sup></b>	<b>10,018,523</b>	<b>18,667,335</b>	<b>28,685,858</b>

1. Some balance sheet figures have been restated to reflect authorized institutions' reclassification of intragroup assets and liabilities.

Note : Data may not add up to total due to rounding.