

Table 1: External Merchandise Trade Statistics for March 2025

(HK\$ Million)

Merchandise trade values for March 2025				
	Total Exports	455,534		
	Imports	500,891		
	Trade Balance	-45,357		
			Change	
Current month compared with same month in the preceding year	March 2025	March 2024	Value	%
Total Exports	455,534	384,490	+71,044	+18.5
Imports	500,891	429,502	+71,389	+16.6
Trade Balance	-45,357	-45,012	-346	
Current month compared with last month	March 2025	February 2025		
Total Exports	455,534	327,909	+127,625	+38.9
Imports	500,891	364,224	+136,667	+37.5
Trade Balance	-45,357	-36,315	-9,042	
Latest 3 months compared with same period 12 months earlier	Jan-Mar 2025	Jan-Mar 2024		
Total Exports	1,171,077	1,056,123	+114,954	+10.9
Imports	1,251,728	1,139,757	+111,970	+9.8
Trade Balance	-80,650	-83,634	+2,984	
Last 12 months compared with same period 12 months earlier	Apr 2024 to Mar 2025	Apr 2023 to Mar 2024		
Total Exports	4,657,325	4,290,073	+367,252	+8.6
Imports	5,034,072	4,729,679	+304,392	+6.4
Trade Balance	-376,747	-439,606	+62,860	

Table 2 : Hong Kong's External Merchandise Trade Statistics from January 2022 to March 2025

(HK\$ Million)

Year	Month	Total Exports	Year-on-year % Change	Imports	Year-on-year % Change
2022	1	459,548.6	+18.4	452,901.1	+9.6
	2	313,789.9	+0.9	345,898.3	+6.2
	3	372,767.2	-8.9	410,029.4	-6.0
	4	389,003.2	+1.1	425,584.8	+2.1
	5	388,136.9	-1.4	424,811.9	+1.3
	6	380,708.1	-6.4	449,241.0	+0.5
	7	379,638.4	-8.9	407,192.8	-9.9
	8	371,869.9	-14.3	385,133.9	-16.3
	9	401,649.3	-9.1	446,569.0	-7.8
	10	374,654.6	-10.4	395,523.7	-11.9
	11	360,041.6	-24.1	387,130.3	-20.3
	12	348,084.7	-28.9	399,730.7	-23.5
2023	1	290,944.8	-36.7	316,317.9	-30.2
	2	286,203.9	-8.8	331,568.7	-4.1
	3	367,159.1	-1.5	407,753.8	-0.6
	4	338,335.0	-13.0	374,909.6	-11.9
	5	327,560.0	-15.6	353,958.9	-16.7
	6	337,350.0	-11.4	393,923.8	-12.3
	7	345,155.6	-9.1	375,143.4	-7.9
	8	358,294.2	-3.7	383,886.2	-0.3
	9	380,337.4	-5.3	444,917.4	-0.4
	10	379,896.0	+1.4	405,647.7	+2.6
	11	386,639.0	+7.4	414,556.5	+7.1
	12	386,431.8	+11.0	446,293.7	+11.6
2024	1	388,710.8	+33.6	385,068.3	+21.7
	2	284,052.0	-0.8	325,703.1	-1.8
	3	384,490.2	+4.7	429,501.7	+5.3
	4	378,739.3	+11.9	388,933.1	+3.7
	5	375,946.6	+14.8	388,090.3	+9.6
	6	373,499.7	+10.7	429,240.1	+9.0
	7	390,419.6	+13.1	412,261.6	+9.9
	8	381,264.7	+6.4	414,395.7	+7.9
	9	398,138.4	+4.7	451,342.4	+1.4
	10	393,009.0	+3.5	424,014.9	+4.5
	11	394,689.1	+2.1	438,072.2	+5.7
	12	406,673.8	+5.2	441,170.5	-1.1
2025	1	389,141.8	+0.1	387,063.8	+0.5
	2	327,909.2	+15.4	364,224.0	+11.8
	3	455,534.1	+18.5	500,891.2	+16.6

Table 3 : Seasonally Adjusted Series of Hong Kong's External Merchandise Trade Statistics from January 2022 to March 2025

Year	Month	Change of the latest 3-month period over the preceding 3-month period (%)	
		Total Exports	Imports
2022	1	+11.3	+7.5
	2	+7.3	+4.2
	3	-3.3	-3.5
	4	-14.4	-12.2
	5	-14.5	-9.4
	6	-6.0	-0.3
	7	-1.4	+2.0
	8	-2.4	-3.7
	9	-6.4	-9.9
	10	-6.0	-8.9
	11	-5.2	-5.8
	12	-7.5	-6.0
2023	1	-10.7	-6.6
	2	-5.5	-2.3
	3	+1.1	+3.0
	4	+9.8	+7.1
	5	+3.0	+1.9
	6	-0.6	-0.4
	7	-4.2	-2.9
	8	+0.4	-0.2
	9	+2.5	+2.3
	10	+4.3	+4.1
	11	+3.9	+4.3
	12	+3.9	+2.3
2024	1	+4.1	+1.9
	2	+4.3	+2.5
	3	+4.2	+2.5
	4	+2.9	+1.6
	5	+1.6	-0.8
	6	+1.6	+0.1
	7	+0.9	+1.2
	8	+0.4	+3.1
	9	-1.5	+1.3
	10	-2.4	-0.3
	11	-2.3	-0.9
	12	-0.1	-0.4
2025	1	+3.1	+0.9
	2	+8.6	+3.4
	3	+12.7	+9.9

Note : Seasonally adjusted series may be revised as more data become available. For external merchandise trade figures, the seasonally adjusted series for the preceding 3 years are revised each year when the figures for January become available. The figures shown in Table 3 have already been revised.

Table 4 : Value of Total Exports of Goods to 10 Main Destinations

Destination	Mar 2025 (HKD Mn.)	Mar 2025 over Mar 2024 (% change)	Jan - Mar 2025 (HKD Mn.)	Jan - Mar 2025 over Jan - Mar 2024 (% change)
Total Exports	455,534	+18.5	1,171,077	+10.9
The mainland of China	281,768	+25.4	696,331	+16.2
United States of America	25,218	+11.4	70,251	+4.0
Vietnam	17,979	+41.3	50,266	+69.1
Taiwan	19,163	+61.3	47,012	+40.6
India	11,569	-8.1	33,062	-20.2
Japan	7,428	-5.3	20,983	+1.7
Thailand	6,215	-8.1	18,229	-9.8
United Arab Emirates	6,491	-34.7	18,179	-36.9
Singapore	5,131	-13.4	16,417	+6.2
Korea	5,200	-22.8	16,204	-7.7

Table 5 : Value of Imports of Goods from 10 Main Suppliers

Supplier	Mar 2025 (HKD Mn.)	Mar 2025 over Mar 2024 (% change)	Jan - Mar 2025 (HKD Mn.)	Jan - Mar 2025 over Jan - Mar 2024 (% change)
Total Imports	500,891	+16.6	1,251,728	+9.8
The mainland of China	202,689	+7.4	513,787	+4.1
Taiwan	77,072	+75.8	170,901	+53.9
Singapore	31,013	-2.3	89,398	+2.4
Vietnam	27,558	+95.1	57,662	+68.9
Korea	21,753	-21.0	54,801	-23.6
Japan	20,558	+3.0	53,520	-2.8
United States of America	20,517	+2.9	51,700	-6.2
Malaysia	19,669	+46.9	49,521	+47.6
United Kingdom	9,560	+55.6	23,597	+57.4
Thailand	7,567	-6.5	19,958	-7.0

Table 6 : Value of Total Exports of 10 Principal Commodity Divisions

Commodity division	Mar 2025 (HKD Mn.)	Mar 2025 over Mar 2024 (% change)	Jan - Mar 2025 (HKD Mn.)	Jan - Mar 2025 over Jan - Mar 2024 (% change)
Total Exports	455,534	+18.5	1,171,077	+10.9
Electrical machinery, apparatus and appliances, and electrical parts thereof	208,225	+11.1	547,691	+8.6
Office machines and automatic data processing machines	89,505	+133.5	191,715	+82.6
Telecommunications and sound recording and reproducing apparatus and equipment	42,418	-7.3	122,633	-9.0
Miscellaneous manufactured articles (mainly jewellery, goldsmiths' and silversmiths' wares)	21,637	+23.2	54,815	+4.6
Professional, scientific and controlling instruments and apparatus	12,318	-0.3	33,806	-1.4
Power generating machinery and equipment	10,821	+27.5	33,189	+25.7
Non-metallic mineral manufactures	14,618	-23.6	30,122	-27.4
Photographic apparatus, equipment and supplies, optical goods, watches and clocks	8,683	+8.8	24,317	+6.4
Machinery specialized for particular industries	6,028	+14.2	16,273	+35.1
Non-ferrous metals	5,815	-0.8	14,658	-8.3

Table 7 : Value of Imports of 10 Principal Commodity Divisions

Commodity division	Mar 2025 (HKD Mn.)	Mar 2025 over Mar 2024 (% change)	Jan - Mar 2025 (HKD Mn.)	Jan - Mar 2025 over Jan - Mar 2024 (% change)
Total Imports	500,891	+16.6	1,251,728	+9.8
Electrical machinery, apparatus and appliances, and electrical parts thereof	214,744	+11.5	544,974	+10.6
Office machines and automatic data processing machines	78,353	+130.8	156,842	+91.1
Telecommunications and sound recording and reproducing apparatus and equipment	48,644	+0.7	126,546	-5.1
Miscellaneous manufactured articles (mainly jewellery, goldsmiths' and silversmiths' wares)	33,134	-2.9	80,918	-4.5
Power generating machinery and equipment	16,455	+31.1	47,286	+40.7
Professional, scientific and controlling instruments and apparatus	12,353	+4.4	32,898	+4.6
Non-metallic mineral manufactures	11,322	-9.4	31,674	-24.0
Photographic apparatus, equipment and supplies, optical goods, watches and clocks	9,933	+18.1	26,174	+7.5
Petroleum, petroleum products and related materials	7,012	-10.4	20,168	-8.0
Non-ferrous metals	7,529	+53.9	18,282	+40.5