

Table 1 : Value index and value of retail sales by broad type of retail outlet for March and April 2025

Broad type of retail outlet	Value index of retail sales (Points) (Average monthly index from Oct 2019 to Sep 2020 = 100)		Value of retail sales ⁽²⁾ (HK\$ million)			Percentage change (%)		
	Mar 2025 (Revised figures)	Apr 2025 (Provisional figures*)	Mar 2025 (Revised figures)	Apr 2025 (Provisional figures*)	Jan - Apr 2025 (Provisional figures*)	Mar 2025 over Mar 2024	Apr 2025 over Apr 2024	Jan - Apr 2025 over Jan - Apr 2024
<u>All retail outlets</u>	107.8	103.4	30,091	28,879	123,734	-3.5	-2.3	-5.6
<u>By broad type of retail outlet</u>								
Food, alcoholic drinks and tobacco (other than supermarkets)	87.0	87.5	2,786	2,803	12,888	+7.8	+3.0	+2.6
• Fish, livestock and poultry, fresh or frozen	72.1	69.0	783	749	3,650	+6.0	+1.4	+3.5
• Fruits and vegetables, fresh	106.4	119.7	286	322	1,132	+11.1	+8.5	+8.7
• Bread, pastry, confectionery and biscuits	61.2	64.7	503	532	2,462	-12.1	-10.9	-14.8
• Other food not elsewhere classified	84.3	94.9	691	778	3,677	+5.7	+2.0	+2.6
• Alcoholic drinks and tobacco	255.3	206.1	522	422	1,968	+44.0	+29.6	+29.7
Supermarkets⁽¹⁾	86.6	79.9	4,172	3,851	16,335	+5.2	-2.4	-1.6
Fuels	85.9	76.1	735	651	2,787	-3.9	-12.5	-8.3
Clothing, footwear and allied products	117.4	111.2	3,302	3,128	14,791	-10.4	-5.5	-7.1
• Wearing apparel	121.6	114.6	2,867	2,701	12,805	-10.8	-5.6	-6.7
• Footwear, allied products and other clothing accessories	95.5	93.8	435	427	1,986	-7.7	-5.1	-9.8
Consumer durable goods	85.2	84.7	3,963	3,940	15,377	-17.8	-22.9	-20.5
• Motor vehicles and parts	91.5	83.8	1,069	980	3,431	-46.4	-53.4	-50.0
• Furniture and fixtures	69.1	71.4	412	426	1,593	-17.3	-16.7	-21.3
• Electrical goods and other consumer durable goods not elsewhere classified	86.0	87.8	2,482	2,535	10,353	+6.7	+1.6	-1.0
Department stores	74.0	79.6	2,267	2,440	9,485	-5.0	+2.1	-5.9
Jewellery, watches and clocks, and valuable gifts	143.3	129.4	4,083	3,686	16,400	-3.4	-1.7	-10.0
Other consumer goods	154.8	147.7	8,783	8,379	35,670	+0.6	+10.2	+1.2
• Books, newspapers, stationery and gifts	100.8	110.9	421	464	1,838	-0.9	+11.7	-3.7
• Chinese drugs and herbs	121.3	104.0	433	371	1,550	-1.1	+3.8	-4.1
• Optical shops	128.6	140.1	221	241	849	-2.7	-0.2	-4.3
• Medicines and cosmetics	148.0	143.0	3,040	2,938	12,561	+1.2	+7.2	+2.2
• Other consumer goods not elsewhere classified	174.7	163.4	4,668	4,365	18,872	+0.6	+13.4	+1.8

* The provisional figures are subject to revision later on.

(1) These figures do not include retail sales in supermarket sections of department stores. Supplementary statistics that include such sales are shown below :

<i>Supermarkets and supermarket sections of department stores</i>	83.4	77.8	4,524	4,219	18,083	+6.2	-0.6	+0.6
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(2) Figures may not add up to the total due to rounding.

Table 2 : Value of online retail sales⁽¹⁾ for March and April 2025

Selected type of retail outlet	Value of online retail sales ⁽²⁾⁽³⁾ (HK\$ million)		Percentage change (%)		
	Mar 2025 (Revised figures)	Apr 2025 (Provisional figures*)	Mar 2025 over Mar 2024	Apr 2025 over Apr 2024	Jan - Apr 2025 over Jan - Apr 2024
<u>All retail outlets</u>	2,425 (8.1)	2,336 (8.1)	-0.5	-3.5	-2.2
Non-store retailing	1,396 (4.6)	1,382 (4.8)	+25.7	+19.2	+15.2
Other retail outlets	1,029 (3.4)	954 (3.3)	-22.5	-24.3	-18.5

* The provisional figures are subject to revision later on.

- (1) Online retail sales refer to the sales of goods to customers through computer networks specially operated by local retail establishments for the purpose of receiving or placing of orders. The goods are ordered by those methods, but the payment and the ultimate delivery of goods do not have to be conducted online. On the other hand, orders made by manually typed e-mails, telephone calls or facsimiles are not regarded as online sales. In the case where a retail establishment provides an online platform for use by other businesses in selling goods, the value of online sales refers to the commissions and service charges.
- (2) Figures in brackets refer to the percentage share of online retail sales in total retail sales value.
- (3) Figures may not add up to the total due to rounding.

Table 3 : Volume index of retail sales by broad type of retail outlet for March and April 2025

Broad type of retail outlet	Volume index of retail sales (Points) (Average monthly index from Oct 2019 to Sep 2020 = 100)		Percentage change (%)		
	Mar 2025 (Revised figures)	Apr 2025 (Provisional figures*)	Mar 2025 over Mar 2024	Apr 2025 over Apr 2024	Jan - Apr 2025 over Jan - Apr 2024
<u>All retail outlets</u>	98.4	94.0	-4.7	-3.3	-7.2
<u>By broad type of retail outlet</u>					
Food, alcoholic drinks and tobacco (other than supermarkets)	77.3	78.0	+7.0	+2.4	+0.8
• Fish, livestock and poultry, fresh or frozen	70.4	67.1	+4.3	-0.7	+1.5
• Fruits and vegetables, fresh	102.6	115.0	+21.1	+16.5	+16.8
• Bread, pastry, confectionery and biscuits	51.5	54.2	-14.6	-13.5	-17.3
• Other food not elsewhere classified	76.8	86.8	+5.2	+1.9	+2.2
• Alcoholic drinks and tobacco	178.3	144.0	+40.4	+31.4	+18.5
Supermarkets⁽¹⁾	73.7	68.1	+2.8	-4.0	-5.6
Fuels	69.1	60.6	-2.0	-9.9	-6.4
Clothing, footwear and allied products	104.6	97.8	-9.7	-2.9	-5.8
• Wearing apparel	105.9	98.5	-10.2	-2.9	-5.3
• Footwear, allied products and other clothing accessories	96.7	94.3	-6.2	-2.8	-9.0
Consumer durable goods	87.8	87.5	-17.9	-21.6	-20.3
• Motor vehicles and parts	84.9	77.3	-47.6	-52.6	-50.4
• Furniture and fixtures	67.0	69.4	-15.3	-14.3	-19.3
• Electrical goods and other consumer durable goods not elsewhere classified	93.6	96.0	+5.9	+1.1	-1.5
Department stores	67.5	72.4	-5.0	+2.1	-6.9
Jewellery, watches and clocks, and valuable gifts	125.0	108.2	-5.5	-5.8	-13.1
Other consumer goods	143.4	137.4	-2.0	+7.3	-1.4
• Books, newspapers, stationery and gifts	85.2	93.9	-3.9	+9.8	-7.1
• Chinese drugs and herbs	112.0	96.1	-3.0	+1.6	-5.7
• Optical shops	121.9	132.9	-3.2	-0.9	-4.9
• Medicines and cosmetics	146.5	142.5	-0.8	+5.3	+0.3
• Other consumer goods not elsewhere classified	157.4	147.8	-2.3	+9.7	-1.3

* The provisional figures are subject to revision later on.

(1) These figures do not include retail sales in supermarket sections of department stores. Supplementary statistics that include such sales are shown below :

<i>Supermarkets and supermarket sections of department stores</i>	70.9	66.3	+3.8	-2.3	-3.5
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Table 4 : Movement of the value and volume of total retail sales

Original series				Seasonally adjusted series					
Year / Month		Year-on-year rate of change (%)		3 months ending Year / Month		Compared with the 3 months ending Year / Month		Rate of change ⁽¹⁾⁽²⁾	
		Value	Volume					(%)	
		Value	Volume			Value	Volume	Value	Volume
2020		-24.3	-25.5						
2021		+8.1	+6.5						
2022		-0.8	-3.4						
2023		+16.2	+13.8						
2024		-7.3	-8.9						
2022	May	-1.6	-4.8	2022	May	2022	Feb	+4.2	+3.3
	Jun	-1.3	-4.2		Jun		Mar	+15.0	+14.6
	Jul	+4.1	+1.1		Jul		Apr	+7.1	+6.9
	Aug	-0.2	-3.0		Aug		May	+3.4	+3.2
	Sep	+0.3	-1.4		Sep		Jun	-1.5	-1.6
	Oct	+4.0	+2.5		Oct		Jul	+1.6	+1.5
	Nov	-4.1	-5.3		Nov		Aug	-0.9	-0.8
	Dec	+1.2	-0.6		Dec		Sep	-1.0	-1.0
2023	Jan	+6.9	+5.1	2023	Jan		Oct	-4.2	-4.5
	Feb	+31.3	+29.7		Feb		Nov	+5.9	+5.2
	Mar	+40.8	+39.3		Mar		Dec	+13.0	+12.1
	Apr	+14.9	+13.1		Apr	2023	Jan	+23.7	+22.9
	May	+18.5	+16.6		May		Feb	+14.4	+13.6
	Jun	+19.5	+17.4		Jun		Mar	+6.7	+6.1
	Jul	+16.7	+14.2		Jul		Apr	-1.7	-2.6
	Aug	+13.7	+11.0		Aug		May	-3.1	-3.9
	Sep	+13.0	+10.0		Sep		Jun	-4.5	-5.3
	Oct	+5.8	+2.9		Oct		Jul	-5.3	-6.1
	Nov	+15.9	+12.4		Nov		Aug	-5.4	-6.1
	Dec	+7.8	+4.8		Dec		Sep	-5.0	-5.7
2024	Jan	+0.9	-1.2	2024	Jan		Oct	-3.9	-4.0
	Feb	+1.9	+0.5		Feb		Nov	-1.2	-1.1
	Mar	-7.0	-8.7		Mar		Dec	+1.6	+2.0
	Apr	-14.7	-16.5		Apr	2024	Jan	+1.9	+1.9
	May	-11.4	-12.7		May		Feb	-1.7	-2.0
	Jun	-9.7	-11.2		Jun		Mar	-4.5	-5.1
	Jul	-11.7	-13.2		Jul		Apr	-4.0	-4.6
	Aug	-10.0	-11.7		Aug		May	-2.7	-3.5
	Sep	-6.9	-8.7		Sep		Jun	-2.1	-2.9
	Oct	-2.8	-4.8		Oct		Jul	-1.0	-2.2
	Nov	-7.3	-8.4		Nov		Aug	-0.4	-1.2
	Dec	-9.6	-11.3		Dec		Sep	-1.7	-2.4
2025	Jan	-3.1	-5.1	2025	Jan		Oct	-3.6	-5.6
	Feb	-13.0	-15.1		Feb		Nov	-2.0	-4.0
	Mar	-3.5	-4.7		Mar		Dec	+3.8	+2.2
	Apr	-2.3*	-3.3*		Apr	2025	Jan	+4.2*	+7.1*

- Not applicable.

* These are provisional figures which are subject to revision later on.

- (1) The rate of change is calculated by comparing the monthly average index for the 3-month period ending the month in question with that for the preceding 3-month period, e.g. the rate for the 3 months ending Mar 2025 is the percentage change of the average monthly index for Jan, Feb and Mar 2025 compared with the average monthly index for Oct, Nov and Dec 2024.
- (2) The seasonally adjusted series is compiled by the X-12 ARIMA method. The X-12 ARIMA method and its related versions are the standard method commonly employed in compiling seasonally adjusted statistical data series. Seasonally adjusted series may be revised as more data become available. For the value and volume indices of total retail sales, the seasonally adjusted series for the preceding 3 years are revised each year when the figures for January are published.