

**Table 1 : Business Receipts Indices of selected service industries and service domains,
Q1 2024 to Q1 2025**

(Quarterly average of 2015 = 100)

	2024				2025
	Q1	Q2	Q3	Q4	Q1#
<u>Service Industry</u>					
Import/export trade	92.9 (+7.9%)	96.6 (+0.4%)	104.8 (+1.6%)	106.3 (+0.2%)	111.0 (+19.4%)
Wholesale	90.6 (+1.0%)	89.8 (+0.4%)	89.2 (-3.1%)	91.6 (-7.7%)	87.9 (-3.0%)
Retail	85.4 (-1.3%)	75.8 (-11.9%)	74.0 (-9.6%)	82.0 (-6.6%)	79.9 (-6.5%)
Transportation	123.6 (+12.5%)	127.2 (+14.8%)	133.5 (+17.3%)	136.4 (+10.6%)	125.4 (+1.5%)
<i>within which</i> : Land transport	114.6 (+19.4%)	114.8 (+11.0%)	115.3 (+8.3%)	126.7 (+11.7%)	115.3 (+0.7%)
Water transport	116.2 (-7.7%)	126.8 (+8.7%)	142.6 (+30.7%)	130.9 (+21.5%)	116.9 (+0.6%)
Air transport	130.7 (+26.1%)	130.7 (+20.1%)	133.1 (+12.1%)	142.5 (+4.7%)	133.8 (+2.4%)
Warehousing and storage	202.4 (+6.8%)	204.1 (+6.9%)	194.8 (-1.0%)	201.6 (-3.4%)	193.8 (-4.3%)
Courier	138.1 (+1.7%)	153.1 (+6.8%)	153.9 (+2.2%)	168.2 (+8.5%)	148.8 (+7.7%)
Accommodation services	116.3 (+37.1%)	104.3 (-2.3%)	96.5 (-10.2%)	127.2 (+3.5%)	117.4 (+1.0%)
Food services	108.1 (+2.3%)	103.0 (-2.0%)	102.5 (-1.3%)	105.7 (+0.4%)	107.5 (-0.6%)
Information and communications	116.7 (+4.3%)	120.0 (+5.7%)	122.3 (+5.5%)	131.1 (+4.4%)	116.3 (-0.3%)
<i>within which</i> : Telecommunications	103.9 (+3.0%)	103.7 (+4.2%)	101.4 (+4.3%)	113.5 (+3.7%)	102.2 (-1.6%)
Film entertainment	77.4 (-13.5%)	79.7 (+1.8%)	79.8 (-3.7%)	99.2 (+71.4%)	75.8 (-2.1%)
Banking	145.9 (+7.4%)	145.4 (+4.3%)	150.5 (+7.1%)	144.8 (+1.9%)	173.6 (+19.0%)
Financing (except banking)	124.5 (-3.2%)	134.6 (+4.5%)	138.4 (+13.5%)	167.4 (+36.3%)	165.0 (+32.5%)
<i>within which</i> : Financial markets and asset management	109.2 (-6.5%)	119.3 (+3.3%)	122.7 (+12.2%)	153.2 (+40.2%)	144.5 (+32.3%)
<i>within which</i> : Asset management	121.1 (-7.5%)	137.9 (+5.2%)	153.6 (+23.7%)	217.4 (+72.0%)	181.8 (+50.1%)
Insurance	194.6 (+18.2%)	171.4 (+1.5%)	183.5 (+11.7%)	180.8 (+18.1%)	239.5 (+23.1%)
Real estate	133.2 (§)	139.2 (-0.9%)	124.1 (+0.1%)	131.7 (+4.7%)	124.2 (-6.7%)
Professional, scientific and technical services	126.4 (+5.1%)	128.2 (+5.7%)	129.0 (+3.6%)	130.7 (+3.4%)	130.3 (+3.0%)
Administrative and support services	109.2 (+11.5%)	109.7 (+7.9%)	115.4 (+8.1%)	118.8 (+8.3%)	118.0 (+8.0%)
<u>Service Domain</u>					
Tourism, convention and exhibition services	62.7 (+47.0%)	52.3 (-8.4%)	58.1 (-4.8%)	63.5 (+2.8%)	63.4 (+1.1%)
Computer and information technology services	209.2 (+108.6%)	215.8 (+84.9%)	247.3 (+34.5%)	244.2 (+20.8%)	335.2 (+60.2%)

Notes: # Provisional figures.

§ Increase or decrease of less than 0.05%.

() Figures in brackets denote percentage changes as compared with the same period of the preceding year.

Table 2 : Quarter-to-quarter rates of change in Business Receipts Indices of selected service industries and service domains based on the seasonally adjusted series⁽¹⁾, Q1 2024 to Q1 2025

	2024				2025
	Q1	Q2	Q3	Q4	Q1#
<u>Service Industry</u>					
Import/export trade	+0.8%	-2.8%	+2.1%	§	+20.3%
Wholesale	-0.6%	-3.4%	-1.5%	-2.3%	+4.3%
Retail	+1.6%	-4.5%	-2.1%	-1.7%	+3.8%
Transportation	+10.1%	-0.1%	+0.8%	-0.1%	+1.0%
<i>within which</i> : Land transport	+6.1%	-1.2%	-1.3%	+7.9%	-4.4%
Water transport	+13.0%	+4.2%	+9.2%	-5.2%	-6.8%
Air transport	+9.2%	-2.1%	-2.8%	+0.9%	+6.8%
Warehousing and storage	-0.3%	-0.2%	-3.9%	+1.3%	-1.8%
Courier	+5.2%	+1.0%	-0.2%	+2.7%	+3.6%
Accommodation services	+1.4%	-3.5%	-1.2%	+7.3%	-1.6%
Food services	-0.8%	-1.3%	+0.7%	+1.4%	-1.3%
Information and communications	+2.4%	+1.3%	+0.7%	+0.5%	-2.8%
<i>within which</i> : Telecommunications	+1.9%	+1.1%	+0.4%	+0.4%	-3.5%
Film entertainment	+41.1%	+2.8%	-0.4%	+19.6%	-20.6%
Banking⁽²⁾	+2.7%	-0.4%	+3.6%	-3.8%	+19.9%
Financing (except banking)⁽²⁾	+1.4%	+8.1%	+2.8%	+20.9%	-1.4%
<i>within which</i> : Financial markets and asset management ⁽²⁾	-0.2%	+9.3%	+2.9%	+24.8%	-5.7%
<i>within which</i> : Asset management	+0.3%	+12.7%	+17.7%	+28.1%	-11.4%
Insurance⁽²⁾	+27.1%	-11.9%	+7.1%	-1.5%	+32.5%
Real estate⁽²⁾	+5.9%	+4.5%	-10.9%	+6.2%	-5.7%
Professional, scientific and technical services	+2.1%	+0.7%	-0.2%	+0.7%	+1.8%
Administrative and support services	+1.7%	-0.1%	+3.9%	+2.5%	+1.1%
<u>Service Domain</u>					
Tourism, convention and exhibition services	+2.2%	-13.8%	+12.8%	+3.0%	+0.7%
Computer and information technology services	+13.9%	+1.0%	+5.9%	-0.4%	+50.3%

Notes: # Provisional figures.

§ Increase or decrease of less than 0.05%.

(1) The quarter-to-quarter rates of change in the Business Receipts Indices (BRIs) of selected service industries/domains are derived based on the seasonally adjusted series to reflect the underlying trend of business receipts. The seasonally adjusted BRIs are compiled by the X-12 ARIMA method. The X-12 ARIMA method and its related versions are the standard method commonly employed in compiling seasonally adjusted data series. Seasonally adjusted series may be revised as more data become available. The seasonally adjusted BRIs of the retail industry will be revised annually when the figures for the fourth quarter of the current year are published, while those of the other service industries/domains will be revised annually when the figures for the first quarter of the following year are published.

(2) The BRIs of a few service industries are found to have no clear seasonal patterns in the seasonal adjustment exercise. Seasonal adjustment is therefore not applied to the BRIs of these industries.